

# Report for Morgan Stanley Wealth Management

## SEC Rule 606 Report Disclosure

### 4th Quarter, 2017

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	82.85%	82.56%	82.56%	89.83%
Citadel Securities LLC	13.69%	13.86%	13.78%	9.76%
Virtu Financial, Inc.	3.01%	3.16%	2.35%	0.07%
Two Sigma Securities, LLC	0.45%	0.42%	1.31%	0.34%
Total Orders	100.00%	91.80%	4.25%	3.95%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	82.86%	82.55%	82.74%	89.84%
Citadel Securities LLC	12.25%	12.22%	13.64%	9.57%
Virtu Financial, Inc.	3.02%	3.23%	2.32%	0.11%
Two Sigma Securities, LLC	1.87%	1.99%	1.30%	0.48%
Total Orders	100.00%	86.53%	9.47%	3.99%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	81.99%	81.82%	83.51%	86.65%
Citadel Securities LLC	13.25%	13.27%	12.88%	12.90%
Virtu Financial, Inc.	3.13%	3.24%	2.14%	0.06%
Two Sigma Securities, LLC	1.62%	1.66%	1.47%	0.39%
Total Orders	100.00%	94.92%	2.53%	2.55%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOP	84.78%	84.04%	84.76%	96.19%
Citadel Securities, LLC	13.20%	13.47%	13.55%	2.22%
CTGO	2.02%	2.50%	1.69%	1.59%
Total Orders	99.99%	41.44%	55.73%	2.83%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

