

Report for Morgan Stanley Wealth Management

SEC Rule 606 Report Disclosure

3rd Quarter, 2018

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	82.86%	82.52%	82.17%	90.76%
Citadel Securities, LLC	13.71%	13.91%	14.10%	8.98%
Virtu Financial, Inc.	3.01%	3.18%	2.42%	0.06%
Two Sigma Securities, LLC	0.42%	0.39%	1.31%	0.20%
Total Orders	100.00%	91.57%	4.18%	4.25%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	82.79%	82.42%	82.69%	90.67%
Citadel Securities, LLC	12.33%	12.34%	13.65%	8.83%
Virtu Financial, Inc.	3.03%	3.26%	2.35%	0.11%
Two Sigma Securities, LLC	1.84%	1.98%	1.32%	0.39%
Total Orders	100.00%	85.58%	10.20%	4.23%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	81.83%	81.66%	83.34%	86.78%
Citadel Securities, LLC	13.40%	13.43%	13.10%	12.91%
Virtu Financial, Inc.	3.16%	3.27%	2.02%	0.04%
Two Sigma Securities, LLC	1.60%	1.64%	1.54%	0.26%
Total Orders	100.00%	94.86%	2.52%	2.62%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	84.82%	84.43%	84.51%	95.63%
Citadel Securities, LLC	12.13%	12.50%	12.38%	2.61%
Wolverine Execution Services, LLC	3.00%	3.07%	3.11%	0.39%
Citi Order Routing and Execution, LLC	0.05%	0.00%	0.01%	1.37%
Total Orders	100.00%	45.09%	51.79%	3.11%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

