

Report for Morgan Stanley Wealth Management

SEC Rule 606 Report Disclosure

2nd Quarter, 2018

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	82.86%	82.51%	82.35%	90.84%
Citadel Securities, LLC	13.70%	13.91%	13.93%	8.91%
Virtu Financial, Inc.	3.00%	3.17%	2.36%	0.06%
Two Sigma Securities, LLC	0.44%	0.40%	1.36%	0.20%
Total Orders	100.00%	91.23%	4.50%	4.27%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	82.80%	82.41%	82.69%	90.98%
Citadel Securities, LLC	12.30%	12.34%	13.62%	8.59%
Virtu Financial, Inc.	3.05%	3.27%	2.34%	0.11%
Two Sigma Securities, LLC	1.85%	1.98%	1.35%	0.32%
Total Orders	100.00%	86.04%	9.72%	4.24%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	81.81%	81.63%	83.61%	86.88%
Citadel Securities, LLC	13.43%	13.46%	12.99%	12.83%
Virtu Financial, Inc.	3.17%	3.28%	2.02%	0.06%
Two Sigma Securities, LLC	1.59%	1.64%	1.38%	0.23%
Total Orders	100.00%	94.80%	2.76%	2.45%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Morgan Stanley & Co., LLC	84.72%	84.31%	84.49%	94.60%
Citadel Securities, LLC	13.23%	13.47%	13.62%	2.78%
Wolverine Execution Services, LLC	1.04%	1.07%	1.06%	0.13%
Citi Order Routing and Execution, LLC	1.01%	1.15%	0.82%	2.49%
Total Orders	99.46%	43.74%	53.26%	3.00%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

