

**Report for Morgan Stanley Wealth Management**  
**SEC Rule 606 Report Disclosure**  
**2nd Quarter, 2017**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	82.97%	82.62%	82.83%	90.51%
Citadel Securities LLC	13.59%	13.80%	13.61%	9.21%
KCG Americas, LLC	2.99%	3.17%	2.25%	0.06%
Two Sigma Securities	0.44%	0.41%	1.31%	0.22%
RBFC	0.00%	0.00%	0.00%	0.00%
INTERNAL	0.00%	0.00%	0.00%	0.00%
Total Orders	95.95%	91.09%	4.68%	4.23%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	82.96%	82.58%	82.71%	90.79%
Citadel Securities LLC	12.15%	12.16%	13.55%	8.69%
KCG Americas, LLC	3.00%	3.22%	2.37%	0.11%
Two Sigma Securities	1.89%	2.03%	1.37%	0.41%
Total Orders	99.30%	85.49%	10.04%	4.47%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOT	82.31%	82.15%	83.52%	87.14%
Citadel Securities LLC	13.03%	13.05%	12.93%	12.50%
KCG Americas, LLC	3.08%	3.19%	2.08%	0.09%
Two Sigma Securities	1.58%	1.61%	1.47%	0.28%
Total Orders	99.90%	94.72%	2.94%	2.34%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
MSOP	84.68%	83.99%	84.43%	96.34%
Citadel Securities, LLC	13.31%	13.58%	13.83%	2.06%
CTGO	2.02%	2.43%	1.74%	1.60%
Total Orders	99.42%	40.81%	55.61%	3.58%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

