

Report for Morgan Stanley Wealth Management

SEC Rule 606 Report Disclosure

1st Quarter, 2017

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
MSOT	82.98%	82.67%	82.92%	89.22%
Citadel Securities LLC	13.56%	13.72%	13.58%	10.23%
KCG Americas, LLC	3.00%	3.18%	2.21%	0.26%
Two Sigma Securities	0.46%	0.42%	1.29%	0.29%
Total Orders	95.98%	90.60%	4.84%	4.56%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
MSOT	82.94%	82.57%	83.32%	88.43%
Citadel Securities LLC	12.21%	12.22%	13.25%	10.36%
KCG Americas, LLC	3.00%	3.24%	2.08%	0.67%
Two Sigma Securities	1.85%	1.98%	1.35%	0.54%
Total Orders	99.34%	85.82%	8.98%	5.20%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
MSOT	82.40%	82.25%	83.79%	86.41%
Citadel Securities LLC	13.01%	13.01%	12.70%	13.20%
KCG Americas, LLC	3.06%	3.17%	2.21%	0.13%
Two Sigma Securities	1.53%	1.57%	1.30%	0.26%
Total Orders	99.93%	94.61%	2.66%	2.73%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
MSOP	84.36%	83.74%	84.18%	95.51%
Citadel Securities, LLC	13.60%	13.90%	14.00%	3.11%
CTGO	2.03%	2.36%	1.82%	1.38%
INTERNAL	0.00%	0.00%	0.00%	0.00%
Total Orders	99.50%	42.19%	54.57%	3.24%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

