Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MSCO
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.42	$145.41	$102.60	99.98%	96.20%	0.0418%	0.0177%	0.1012%	17.47%	0.0176%	0.0168%	2.463
Y	$250 - $1K	M	3.43	$535.21	$156.06	99.98%	96.12%	0.0351%	0.0154%	0.0857%	17.99%	0.0153%	0.0163%	2.387
Y	$1K - $5K	M	16.54	$2,360.74	$142.72	99.98%	96.00%	0.0289%	0.0133%	0.0712%	18.70%	0.0129%	0.0127%	2.609
Y	$5K - $10K	M	49.71	$7,093.25	$142.68	99.96%	96.00%	0.0273%	0.0127%	0.0674%	18.86%	0.0122%	0.0118%	2.702
Y	$10K - $20K	M	96.71	$14,050.54	$145.29	99.93%	95.59%	0.0271%	0.0121%	0.0664%	18.26%	0.0108%	0.0103%	2.823
Y	$20K - $50K	M	201.60	$30,877.35	$153.17	99.84%	94.38%	0.0280%	0.0107%	0.0666%	16.02%	0.0090%	0.0076%	2.861
Y	$50K - $200K	M	539.90	$91,608.12	$169.66	99.26%	92.36%	0.0278%	0.0107%	0.0663%	16.18%	0.0075%	0.0060%	3.275
Y	All Under $200K	M	40.75	$6,319.55	$155.09	99.69%	94.28%	0.0281%	0.0115%	0.0677%	17.05%	0.0096%	0.0086%	2.937
Y	$200K & Over	M	2,418.52	$515,292.06	$213.06	82.24%	70.72%	0.0206%	0.0261%	0.0673%	38.77%	0.0103%	0.0087%	211.637
Y	Under $250	ML	3.26	$134.58	$41.30	99.52%	92.26%	0.0372%	0.0195%	0.0939%	20.73%	0.0214%	0.0077%	352.634
Y	$250 - $1K	ML	10.00	$570.73	$56.91	100.00%	95.70%	0.0274%	0.0119%	0.0666%	17.84%	0.0330%	0.0238%	399.166
Y	$1K - $5K	ML	35.56	$2,531.74	$70.85	99.99%	94.54%	0.0254%	0.0109%	0.0618%	17.63%	0.0069%	0.0049%	43.570
Y	$5K - $10K	ML	62.84	$7,128.46	$112.82	100.00%	92.37%	0.0221%	0.0148%	0.0591%	25.07%	0.0140%	0.0124%	2.753
Y	$10K - $20K	ML	136.92	$14,173.76	$103.51	100.00%	96.21%	0.0219%	0.0093%	0.0530%	17.53%	0.0105%	0.0169%	2.554
Y	$20K - $50K	ML	239.51	$33,076.17	$137.81	99.91%	91.52%	0.0214%	0.0080%	0.0507%	15.75%	0.0093%	0.0078%	557.829
Y	$50K - $200K	ML	803.62	$99,739.30	$123.62	90.61%	76.41%	0.0225%	0.0145%	0.0594%	24.36%	0.0157%	0.0163%	5.748
Y	All Under $200K	ML	200.71	$24,491.44	$121.61	93.86%	82.21%	0.0223%	0.0127%	0.0572%	22.15%	0.0138%	0.0142%	113.079
Y	$200K & Over	ML	5,675.10	$859,915.23	$152.61	67.06%	48.30%	0.0008%	0.0610%	0.0627%	97.34%	0.0319%	0.0368%	22,977.890
N	Under $250	M	3.02	$107.26	$35.50	99.99%	93.67%	0.0739%	0.0416%	0.1893%	21.98%	0.0410%	0.0402%	5.875
N	$250 - $1K	M	13.65	$536.72	$39.32	99.86%	92.86%	0.0600%	0.0358%	0.1559%	22.96%	0.0352%	0.0341%	2.917
N	$1K - $5K	M	63.26	$2,410.16	$38.10	99.32%	91.45%	0.0512%	0.0312%	0.1337%	23.37%	0.0294%	0.0288%	7.239
N	$5K - $10K	M	191.80	$7,160.42	$37.33	98.80%	89.36%	0.0468%	0.0298%	0.1235%	24.14%	0.0260%	0.0242%	62.128
N	$10K - $20K	M	368.55	$14,169.83	$38.45	98.77%	87.18%	0.0428%	0.0283%	0.1138%	24.89%	0.0234%	0.0223%	26.686
N	$20K - $50K	M	786.57	$31,349.48	$39.86	97.32%	82.37%	0.0365%	0.0286%	0.1015%	28.14%	0.0211%	0.0192%	28.063
N	$50K - $200K	M	1,995.17	$93,191.59	$46.71	92.86%	75.93%	0.0256%	0.0310%	0.0823%	37.72%	0.0186%	0.0168%	249.409
N	All Under $200K	M	159.06	$6,661.46	$41.88	96.19%	82.35%	0.0354%	0.0301%	0.1009%	29.89%	0.0218%	0.0202%	114.587
N	$200K & Over	M	6,754.78	$505,395.73	$74.82	81.66%	59.47%	0.0060%	0.0373%	0.0494%	75.56%	0.0159%	0.0165%	793.995
N	Under $250	ML	21.53	$119.47	$5.55	100.00%	84.99%	0.0691%	0.0626%	0.2009%	31.18%	0.0573%	0.1046%	55.867
N	$250 - $1K	ML	160.15	$585.63	$3.66	67.82%	48.49%	0.1001%	0.0915%	0.2917%	31.37%	0.0553%	0.0721%	10,239.638

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N	$1K - $5K	ML	1,224.75	$2,553.59	$2.25	59.07%	31.25%	0.0122%	0.3629%	0.3873%	93.69%	0.1064%	0.0964%	191,141.376
N	$5K - $10K	ML	1,952.25	$7,277.67	$3.96	76.76%	44.02%	0.0681%	0.2300%	0.3662%	62.80%	0.0780%	0.0741%	159,253.586
N	$10K - $20K	ML	1,983.78	$14,346.30	$8.01	86.30%	54.20%	0.0981%	0.2103%	0.4064%	51.74%	0.0985%	0.0607%	34,195.860
N	$20K - $50K	ML	3,476.22	$32,502.87	$9.82	82.44%	50.02%	0.0593%	0.2285%	0.3470%	65.85%	0.1290%	0.1228%	92,592.489
N	$50K - $200K	ML	8,089.12	$102,254.37	$13.01	79.25%	42.01%	0.0164%	0.1836%	0.2164%	84.84%	0.0635%	0.0594%	170,095.686
N	All Under $200K	ML	3,302.60	$33,549.39	$10.57	78.97%	44.25%	0.0317%	0.1983%	0.2617%	75.77%	0.0806%	0.0740%	141,462.964
N	$200K & Over	ML	31,608.88	$904,311.08	$29.87	65.49%	28.87%	-0.0274%	0.1345%	0.0797%	168.69%	0.0378%	0.0563%	188,989.298