

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: MSCO

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.39	\$145.17	\$104.18	99.98%	96.28%	0.0413%	0.0216%	0.1043%	20.71%	0.0223%	0.0227%	3.782
Y	\$250 - \$1K	M	3.25	\$526.36	\$161.74	99.98%	96.26%	0.0352%	0.0175%	0.0880%	19.90%	0.0176%	0.0186%	2.979
Y	\$1K - \$5K	M	15.70	\$2,366.12	\$150.68	99.96%	96.22%	0.0291%	0.0153%	0.0734%	20.80%	0.0148%	0.0150%	3.144
Y	\$5K - \$10K	M	47.46	\$7,117.18	\$149.97	99.94%	96.27%	0.0274%	0.0143%	0.0691%	20.66%	0.0137%	0.0133%	3.349
Y	\$10K - \$20K	M	92.04	\$14,064.12	\$152.81	99.92%	95.85%	0.0271%	0.0137%	0.0678%	20.16%	0.0126%	0.0131%	3.472
Y	\$20K - \$50K	M	188.80	\$30,833.52	\$163.31	99.80%	95.20%	0.0276%	0.0127%	0.0679%	18.66%	0.0109%	0.0116%	3.476
Y	\$50K - \$200K	M	526.81	\$92,257.62	\$175.12	98.85%	92.90%	0.0283%	0.0128%	0.0693%	18.41%	0.0106%	0.0100%	3.860
Y	All Under \$200K	M	41.52	\$6,763.57	\$162.90	99.51%	94.71%	0.0282%	0.0134%	0.0697%	19.24%	0.0119%	0.0119%	3.556
Y	\$200K & Over	M	2,233.02	\$511,096.47	\$228.89	82.88%	74.06%	0.0217%	0.0266%	0.0700%	38.05%	0.0133%	0.0225%	595.426
Y	Under \$250	ML	3.27	\$135.77	\$40.38	100.00%	95.39%	0.0213%	0.0138%	0.0564%	24.47%	0.0095%	-0.0034%	330.799
Y	\$250 - \$1K	ML	8.02	\$582.55	\$71.51	100.00%	96.54%	0.0244%	0.0098%	0.0586%	16.77%	0.0081%	0.0284%	2.915
Y	\$1K - \$5K	ML	28.06	\$2,607.63	\$92.49	99.94%	96.50%	0.0214%	0.0083%	0.0511%	16.33%	0.0145%	0.0151%	3.170
Y	\$5K - \$10K	ML	53.56	\$7,139.79	\$133.29	99.98%	96.66%	0.0194%	0.0087%	0.0475%	18.41%	0.0129%	0.0247%	3.604
Y	\$10K - \$20K	ML	106.04	\$14,375.03	\$135.20	99.96%	94.59%	0.0199%	0.0099%	0.0497%	19.89%	0.0109%	0.0259%	3.731
Y	\$20K - \$50K	ML	245.16	\$32,320.86	\$132.92	99.02%	90.22%	0.0184%	0.0075%	0.0444%	16.95%	0.0162%	0.0263%	231.865
Y	\$50K - \$200K	ML	735.64	\$98,060.69	\$133.65	98.63%	85.79%	0.0215%	0.0097%	0.0527%	18.46%	0.0053%	0.0056%	71.098
Y	All Under \$200K	ML	205.97	\$27,117.39	\$132.08	98.91%	88.22%	0.0206%	0.0092%	0.0504%	18.21%	0.0087%	0.0129%	98.831
Y	\$200K & Over	ML	5,017.06	\$964,047.68	\$192.79	57.96%	45.12%	-0.0221%	0.1199%	0.0757%	158.37%	0.0254%	0.1182%	984.544
N	Under \$250	M	2.89	\$109.16	\$37.79	99.96%	94.15%	0.0685%	0.0429%	0.1799%	23.82%	0.0424%	0.0425%	276.742
N	\$250 - \$1K	M	12.49	\$535.95	\$42.93	99.97%	93.88%	0.0584%	0.0372%	0.1539%	24.16%	0.0363%	0.0360%	3.169
N	\$1K - \$5K	M	58.99	\$2,417.19	\$40.98	99.07%	92.53%	0.0490%	0.0317%	0.1297%	24.46%	0.0299%	0.0295%	4.384
N	\$5K - \$10K	M	174.52	\$7,155.68	\$41.00	98.94%	91.60%	0.0455%	0.0290%	0.1201%	24.17%	0.0255%	0.0253%	23.179
N	\$10K - \$20K	M	338.44	\$14,127.12	\$41.74	98.30%	89.52%	0.0417%	0.0275%	0.1110%	24.79%	0.0220%	0.0210%	26.995
N	\$20K - \$50K	M	704.58	\$31,202.19	\$44.28	97.05%	87.01%	0.0381%	0.0283%	0.1045%	27.04%	0.0204%	0.0203%	43.283
N	\$50K - \$200K	M	1,799.47	\$92,851.49	\$51.60	92.44%	80.15%	0.0304%	0.0339%	0.0946%	35.85%	0.0192%	0.0174%	369.750
N	All Under \$200K	M	148.05	\$6,814.27	\$46.03	95.91%	85.89%	0.0373%	0.0312%	0.1059%	29.47%	0.0217%	0.0207%	161.058
N	\$200K & Over	M	5,806.73	\$491,790.57	\$84.70	79.23%	63.85%	0.0105%	0.0488%	0.0698%	69.96%	0.0211%	0.0274%	638.035
N	Under \$250	ML	7.58	\$113.76	\$14.83	100.00%	91.15%	0.0881%	0.0477%	0.2238%	21.30%	0.0479%	0.0368%	3.298
N	\$250 - \$1K	ML	95.52	\$575.06	\$6.57	99.23%	71.92%	0.0822%	0.0501%	0.2145%	23.35%	0.0432%	0.0580%	3,170.782

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N	\$1K - \$5K	ML	1,103.84	\$2,576.65	\$2.81	53.57%	35.15%	0.0211%	0.3626%	0.4047%	89.59%	0.1049%	0.1313%	8,923.456
N	\$5K - \$10K	ML	1,601.43	\$7,285.17	\$4.81	65.78%	45.99%	0.0357%	0.2623%	0.3338%	78.59%	0.0652%	0.1036%	17,846.902
N	\$10K - \$20K	ML	2,127.55	\$14,449.03	\$7.08	70.32%	43.73%	0.0441%	0.2234%	0.3116%	71.70%	0.0925%	0.0830%	58,954.033
N	\$20K - \$50K	ML	3,185.64	\$32,004.89	\$10.65	79.30%	49.84%	0.0523%	0.1651%	0.2697%	61.23%	0.0647%	0.0584%	67,453.922
N	\$50K - \$200K	ML	5,961.72	\$102,962.23	\$17.70	80.58%	51.50%	0.0167%	0.1469%	0.1804%	81.45%	0.0619%	0.0371%	49,298.248
N	All Under \$200K	ML	2,779.16	\$34,361.42	\$12.88	76.23%	48.74%	0.0259%	0.1614%	0.2132%	75.71%	0.0651%	0.0473%	49,534.954
N	\$200K & Over	ML	34,373.69	\$1,700,836.61	\$50.99	47.94%	25.31%	-0.0422%	0.1415%	0.0570%	248.19%	0.0230%	0.0179%	120,936.048