



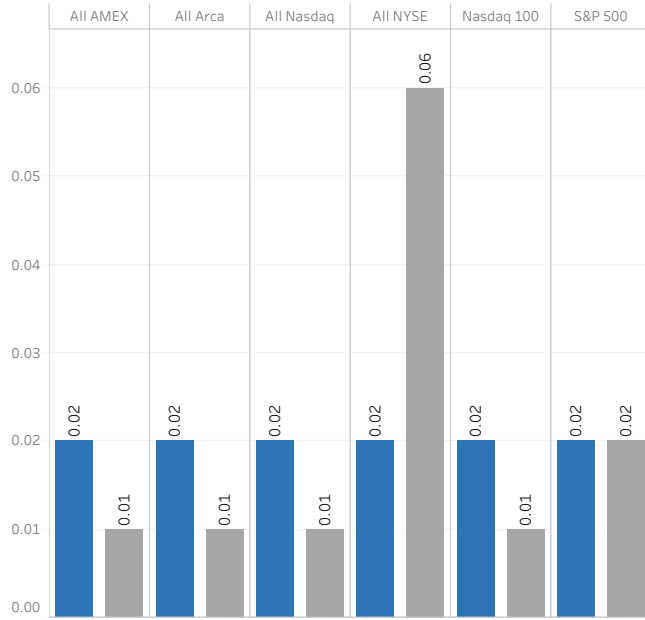
Monthly Best Execution Statistics
September 2025



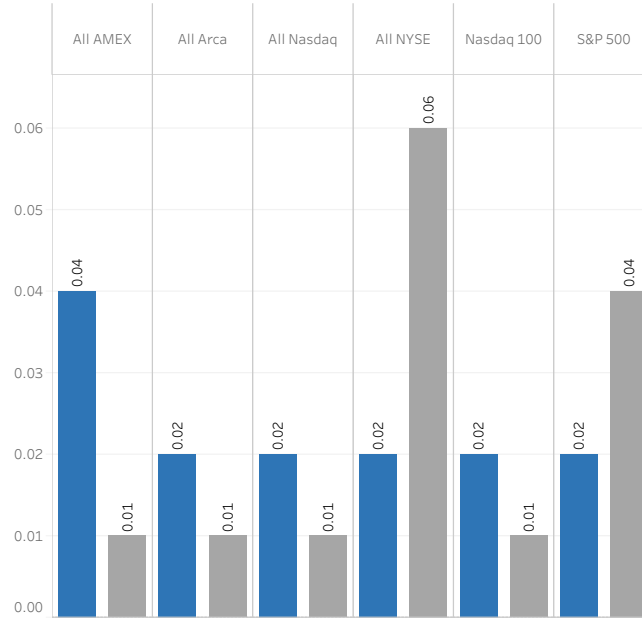
01 / September 2025 - Speed

■ Apex Speed
■ Industry Speed

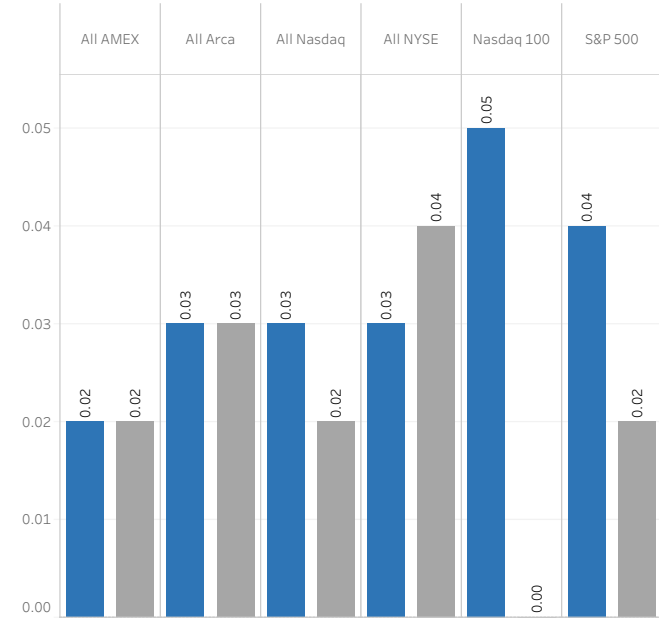
100-499 Shares



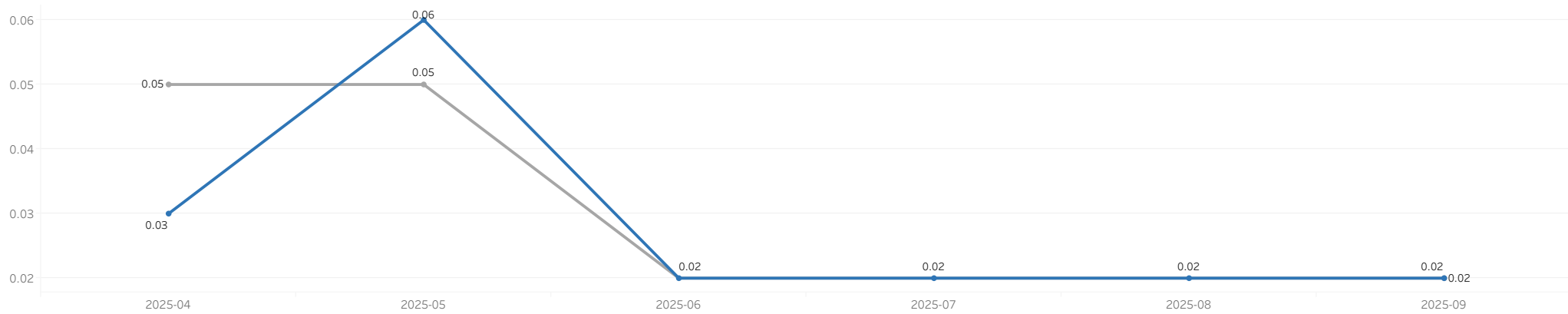
500-1999 Shares



2000-5000 Shares



All Symbols (100-499 Shares)



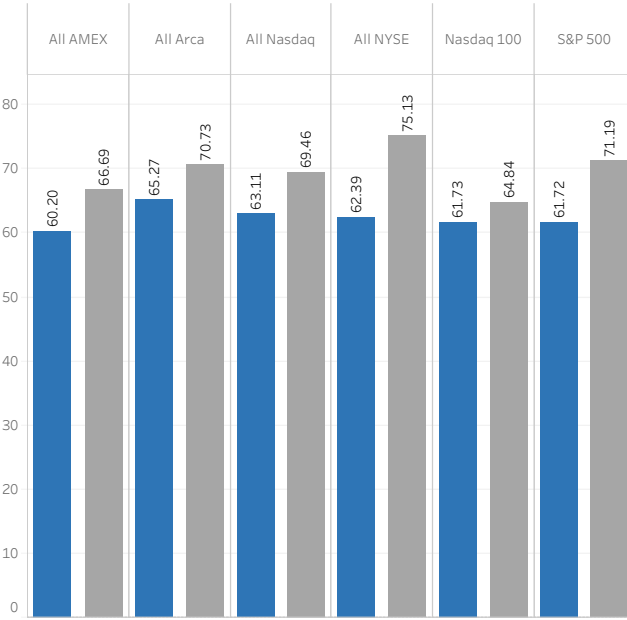
Source: Statistics cover 'Held' market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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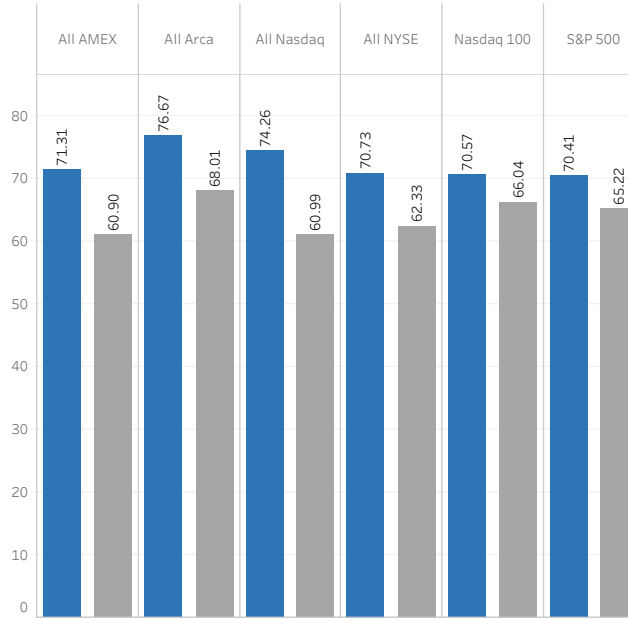
02 / September 2025 - Effective / Quoted (EQ)

■ Apex EQ
■ Industry EQ

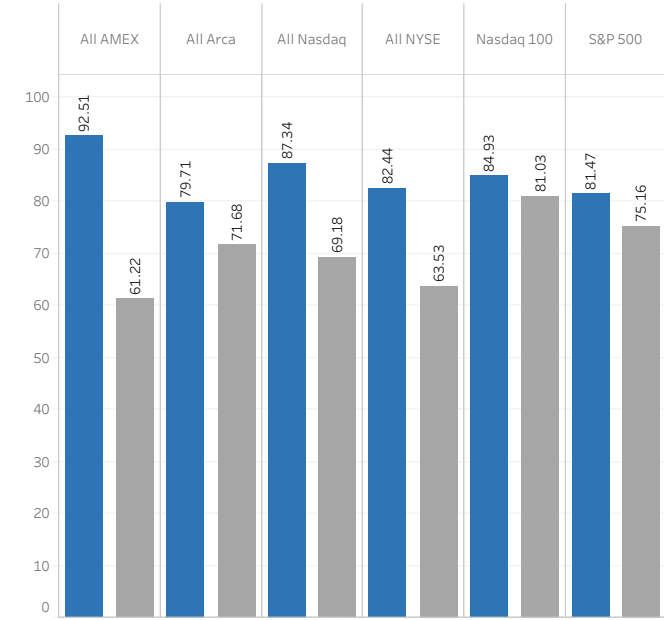
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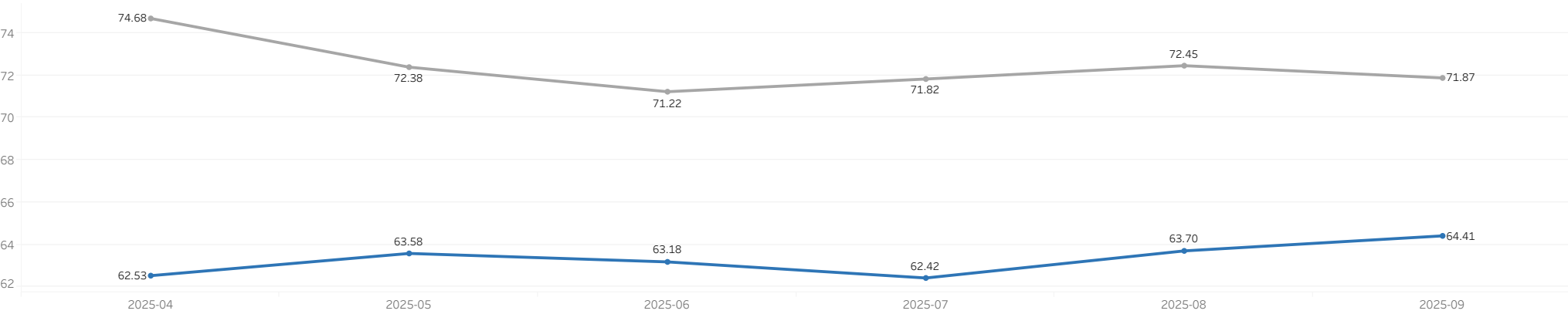
500-1999 Shares



2000-5000 Shares



All Symbols (100-499 Shares)



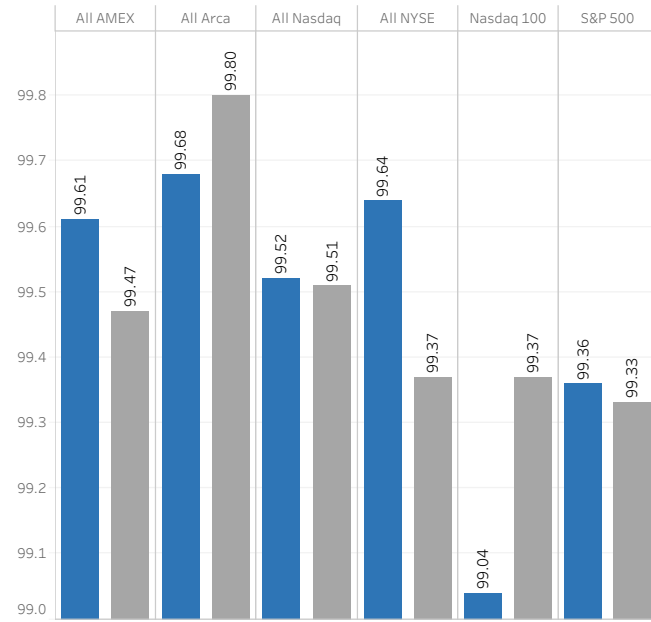
Source: Statistics cover 'Held' market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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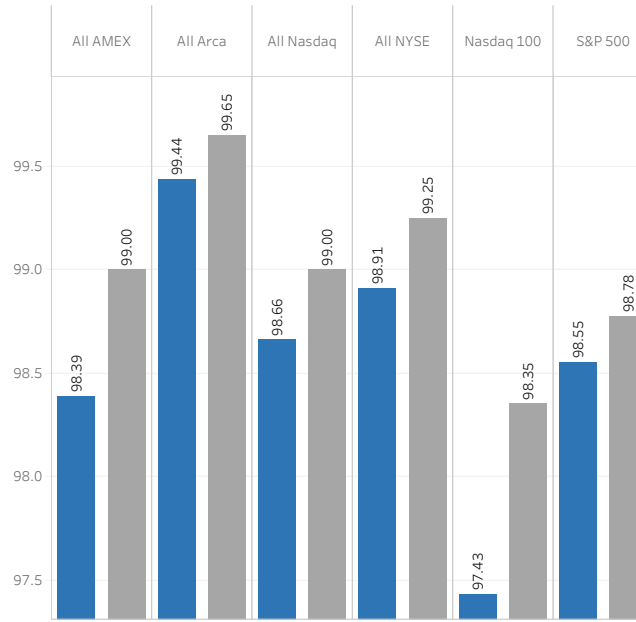
03 / September 2025 - At or Better (AOB)

■ Apex AOB
■ Industry AOB

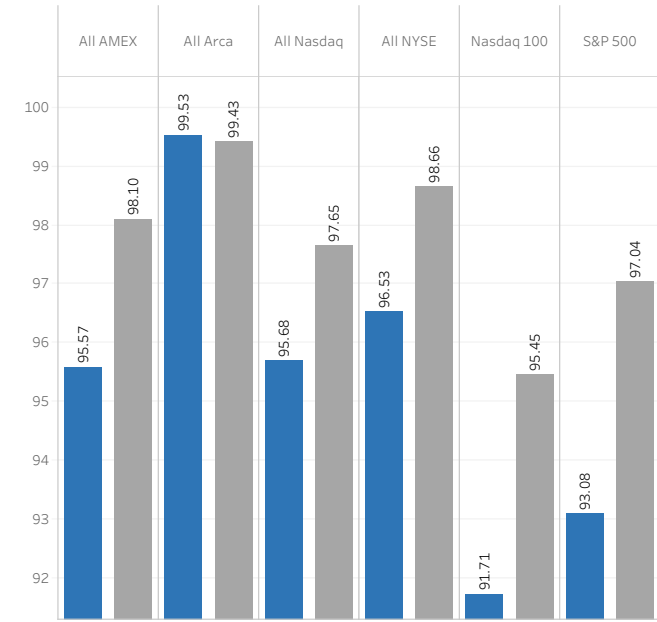
100-499 Shares



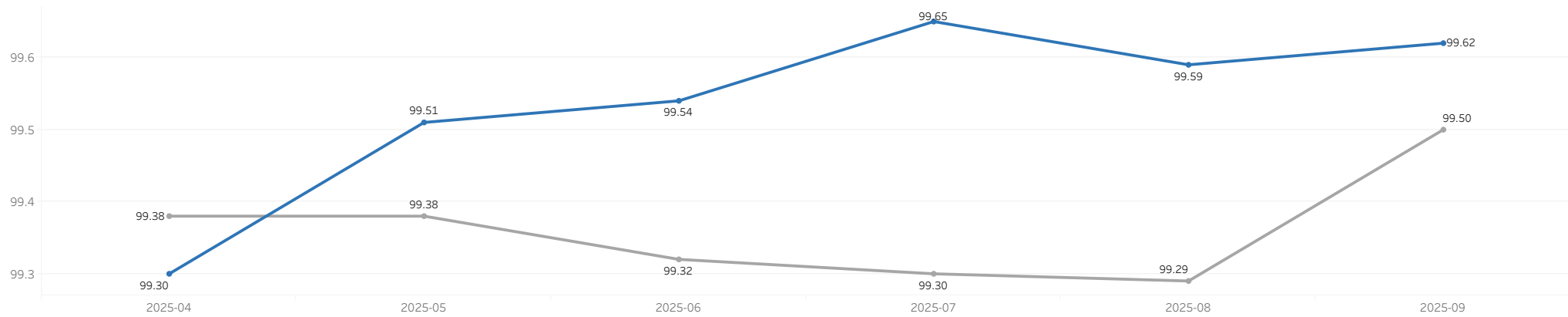
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2000-5000 Shares



All Symbols (100-499 Shares)

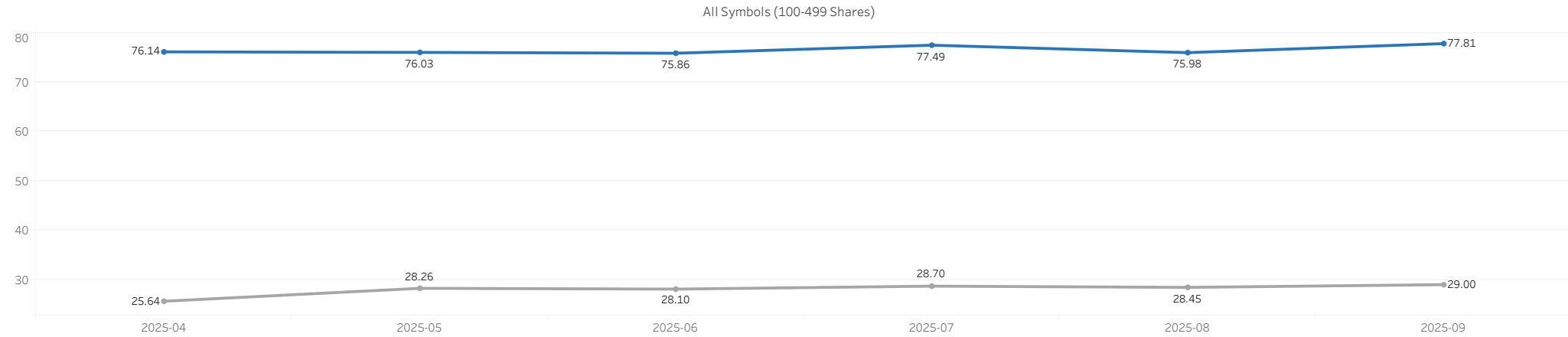
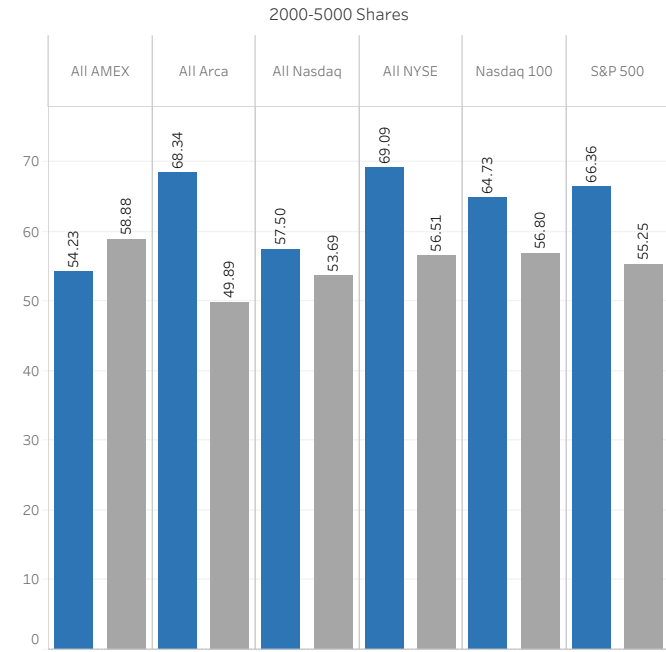
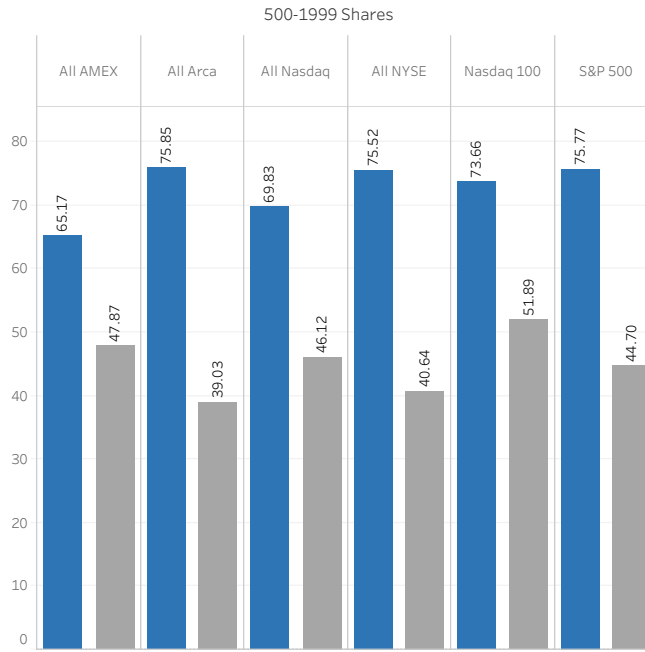
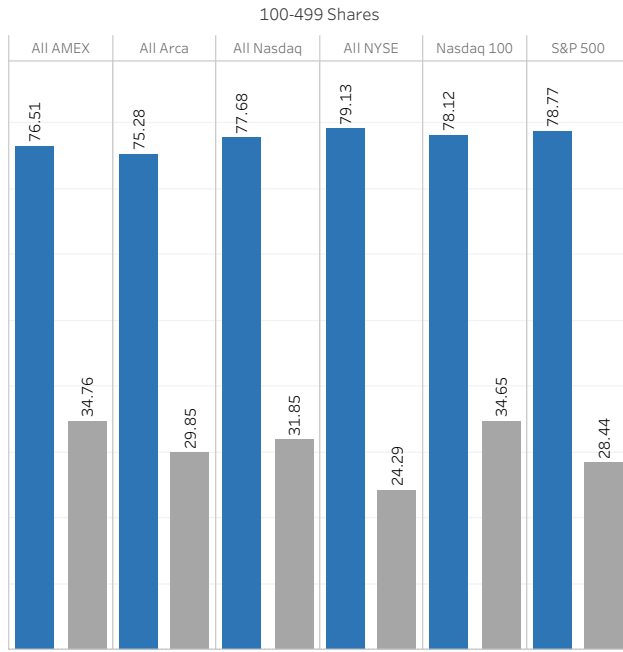


Source: Statistics cover 'Held' market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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04 / September 2025 - Price Improved (PI)

■ Apex PI
■ Industry PI



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05 / September 2025 - Summary

100-499 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.01	0.02	66.69	60.20	99.47	99.61	34.76	76.51
All Arca	0.01	0.02	70.73	65.27	99.80	99.68	29.85	75.28
All Nasdaq	0.01	0.02	69.46	63.11	99.51	99.52	31.85	77.68
All NYSE	0.06	0.02	75.13	62.39	99.37	99.64	24.29	79.13
Nasdaq 100	0.01	0.02	64.84	61.73	99.37	99.04	34.65	78.12
S&P 500	0.02	0.02	71.19	61.72	99.33	99.36	28.44	78.77

500-1999 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.01	0.04	60.90	71.31	99.00	98.39	47.87	65.17
All Arca	0.01	0.02	68.01	76.67	99.65	99.44	39.03	75.85
All Nasdaq	0.01	0.02	60.99	74.26	99.00	98.66	46.12	69.83
All NYSE	0.06	0.02	62.33	70.73	99.25	98.91	40.64	75.52
Nasdaq 100	0.01	0.02	66.04	70.57	98.35	97.43	51.89	73.66
S&P 500	0.04	0.02	65.22	70.41	98.78	98.55	44.70	75.77

2000-5000 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.02	0.02	61.22	92.51	98.10	95.57	58.88	54.23
All Arca	0.03	0.03	71.68	79.71	99.43	99.53	49.89	68.34
All Nasdaq	0.02	0.03	69.18	87.34	97.65	95.68	53.69	57.50
All NYSE	0.04	0.03	63.53	82.44	98.66	96.53	56.51	69.09
Nasdaq 100	0.00	0.05	81.03	84.93	95.45	91.71	56.80	64.73
S&P 500	0.02	0.04	75.16	81.47	97.04	93.08	55.25	66.36

100-5000 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
2025-04	0.05	0.03	71.11	70.45	98.87	98.98	38.03	67.66
2025-05	0.04	0.04	68.77	72.63	98.83	98.98	41.60	64.82
2025-06	0.03	0.02	67.65	71.61	98.86	99.12	41.83	66.79
2025-07	0.03	0.02	67.57	70.96	98.88	99.22	41.19	69.26
2025-08	0.04	0.02	68.50	71.21	98.80	99.19	40.90	70.20
2025-09	0.03	0.02	67.79	73.84	99.01	98.39	41.96	69.97

