



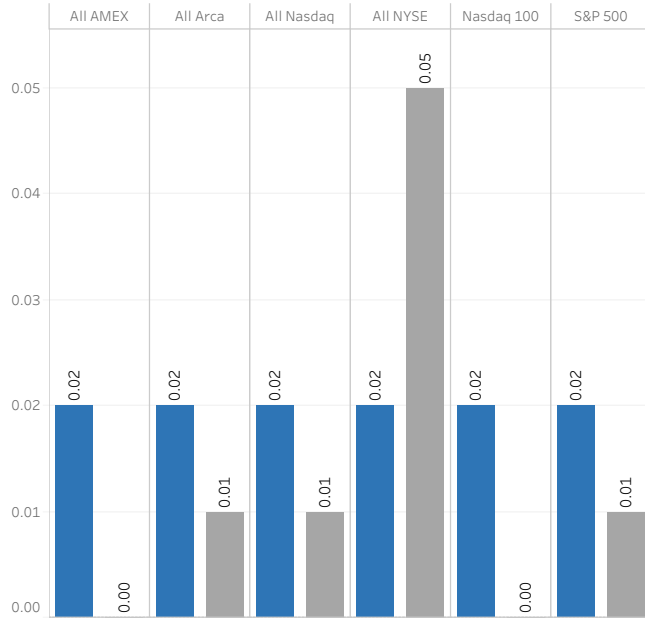
Monthly Best Execution Statistics
August 2025



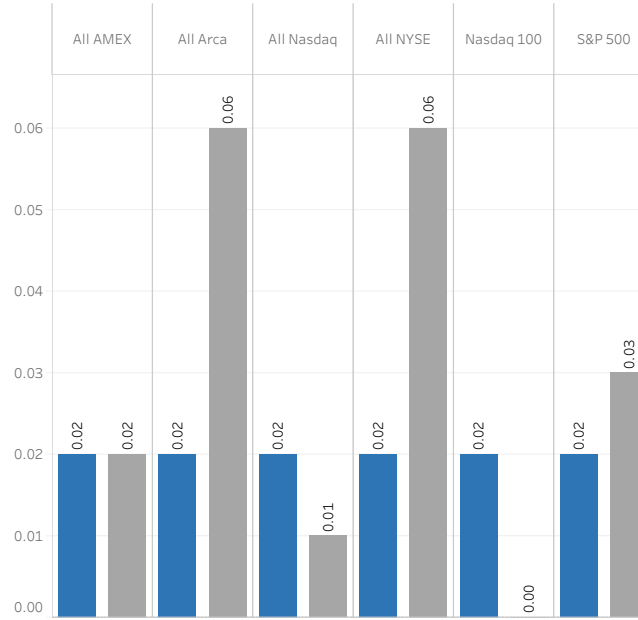
01 / August 2025 - Speed

■ Apex Speed
■ Industry Speed

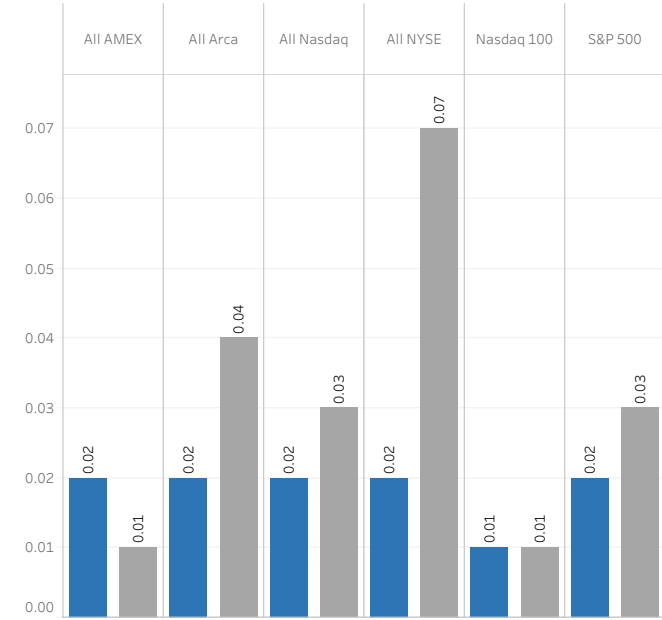
100-499 Shares



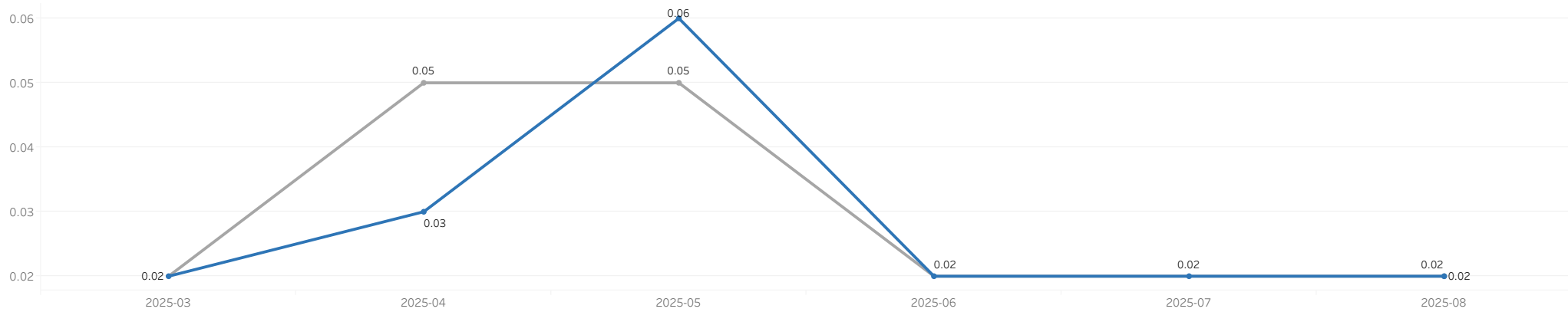
500-1999 Shares



2000-5000 Shares



All Symbols (100-499 Shares)



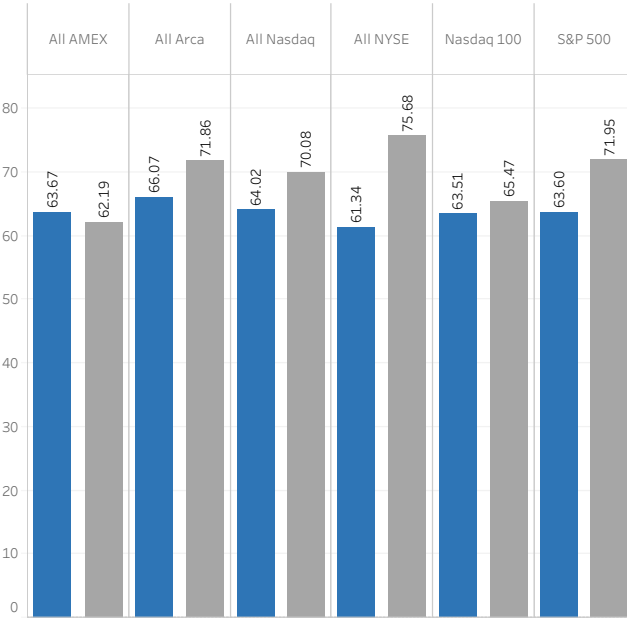
Source: Statistics cover "Held" market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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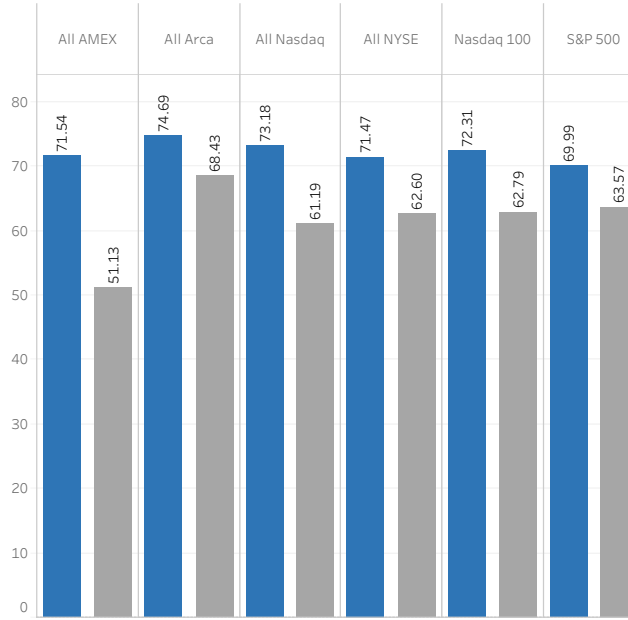
02 / August 2025 - Effective / Quoted (EQ)

■ Apex EQ
■ Industry EQ

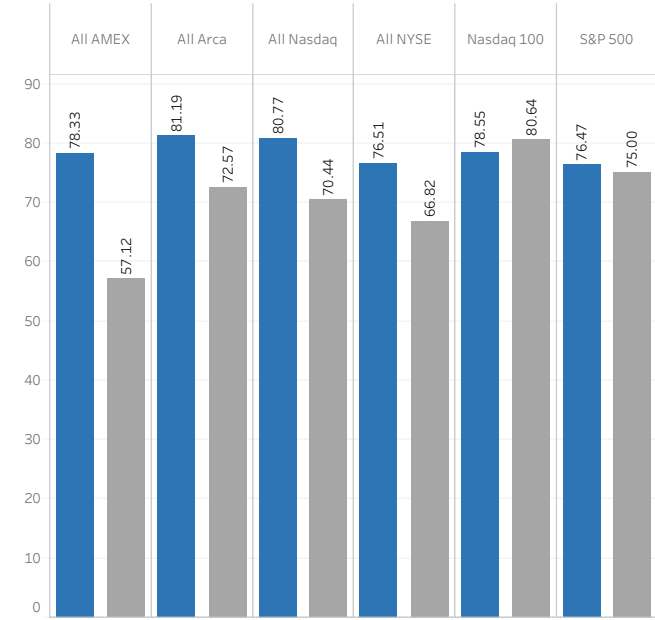
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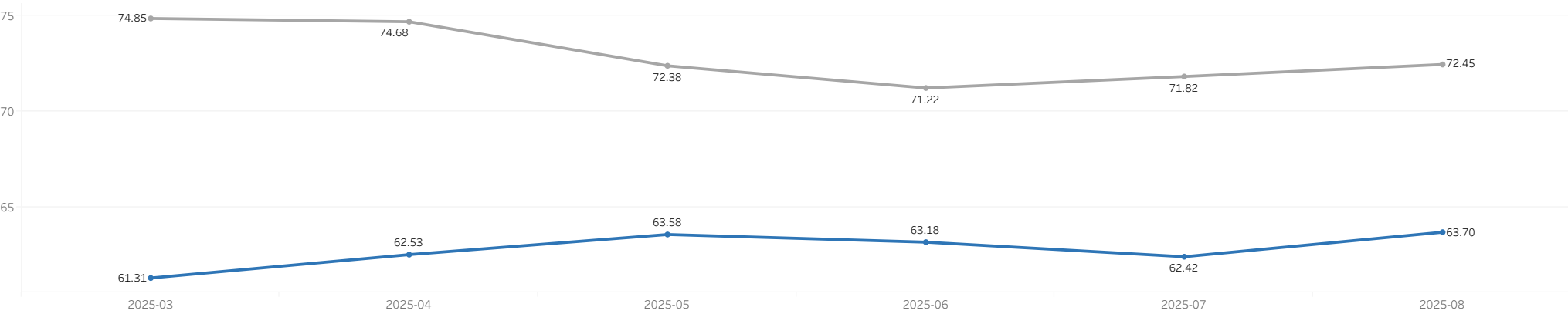
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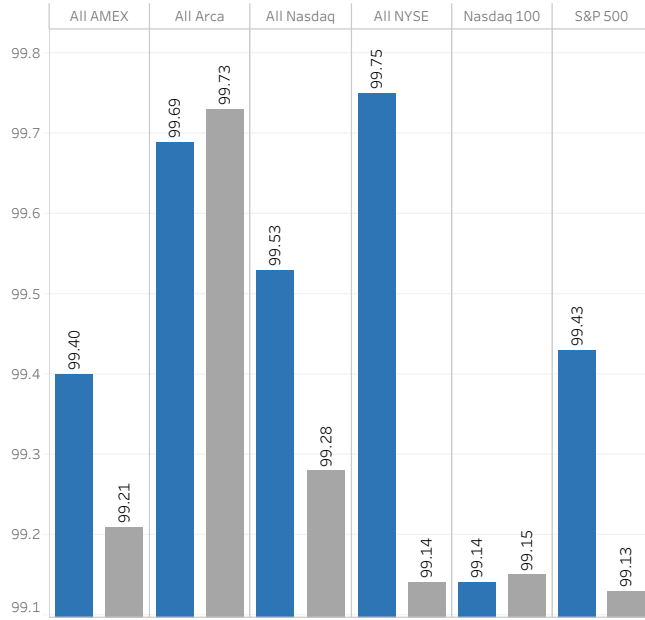
Source: Statistics cover "Held" market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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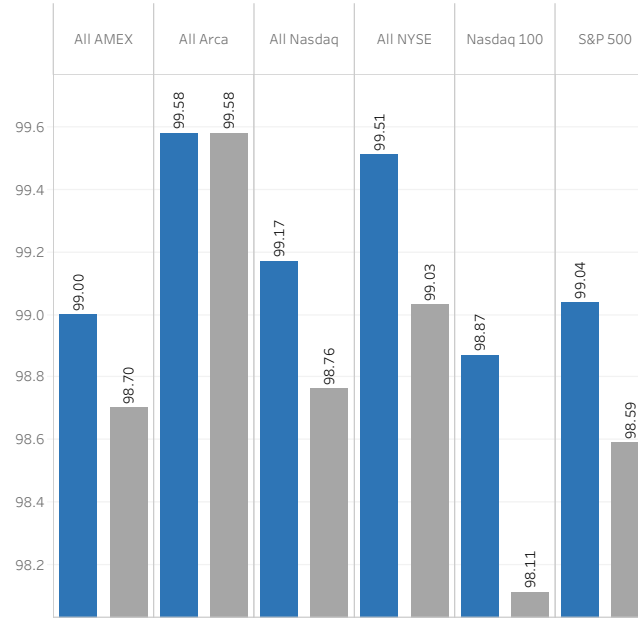
03 / August 2025 - At or Better (AOB)

■ Apex AOB
■ Industry AOB

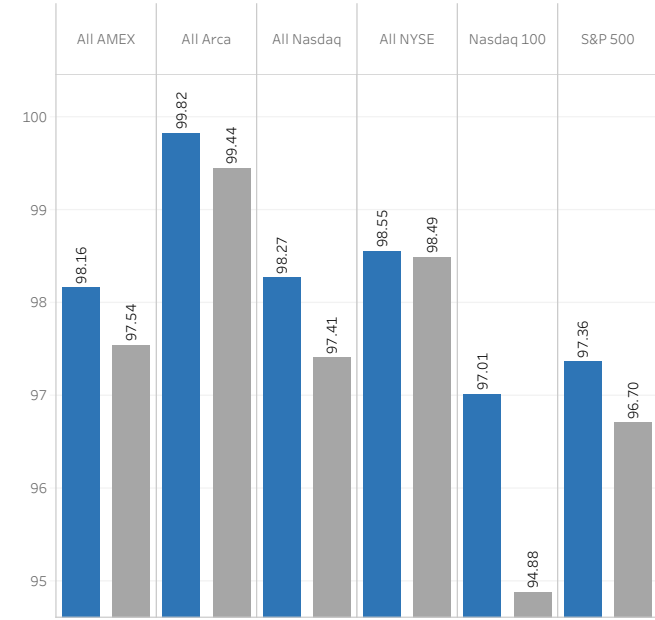
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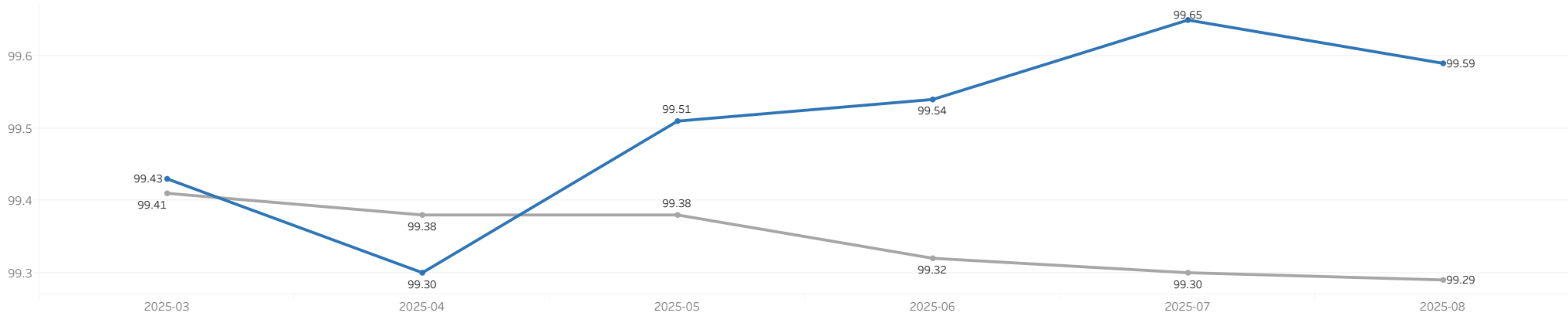
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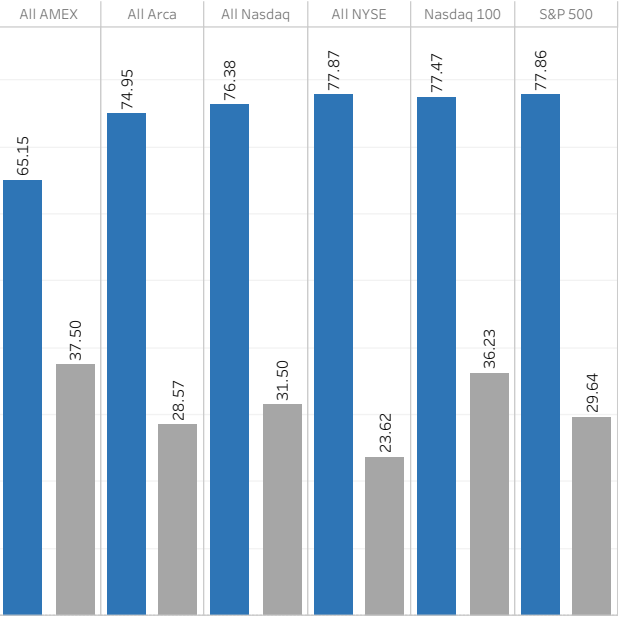
Source: Statistics cover "Held" market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies.
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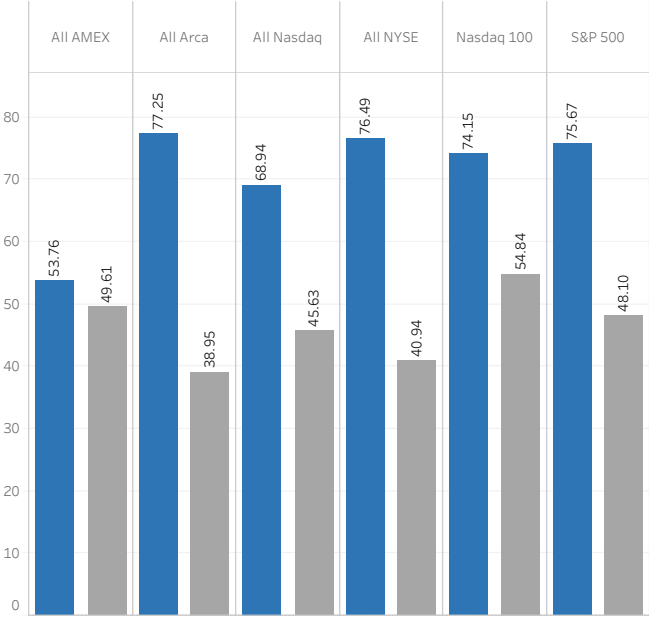
04 / August 2025 - Price Improved (PI)

■ Apex PI
■ Industry PI

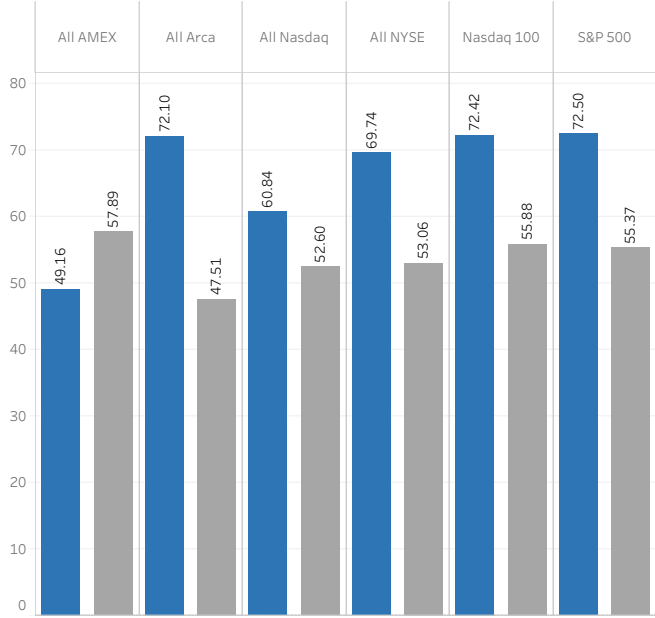
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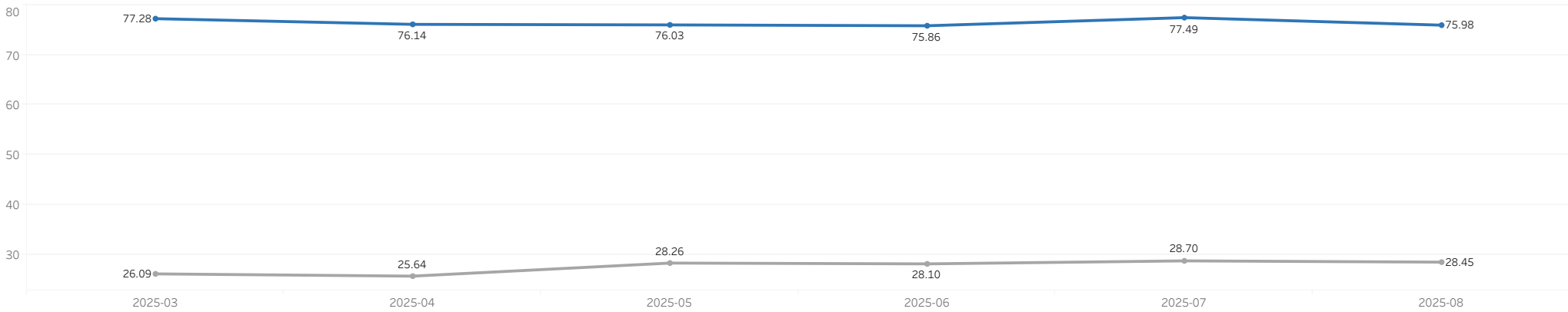
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2000-5000 Shares



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05 / August 2025 - Summary

100-499 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.00	0.02	62.19	63.67	99.21	99.40	37.50	65.15
All Arca	0.01	0.02	71.86	66.07	99.73	99.69	28.57	74.95
All Nasdaq	0.01	0.02	70.08	64.02	99.28	99.53	31.50	76.38
All NYSE	0.05	0.02	75.68	61.34	99.14	99.75	23.62	77.87
Nasdaq 100	0.00	0.02	65.47	63.51	99.15	99.14	36.23	77.47
S&P 500	0.01	0.02	71.95	63.60	99.13	99.43	29.64	77.86

500-1999 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.02	0.02	51.13	71.54	98.70	99.00	49.61	53.76
All Arca	0.06	0.02	68.43	74.69	99.58	99.58	38.95	77.25
All Nasdaq	0.01	0.02	61.19	73.18	98.76	99.17	45.63	68.94
All NYSE	0.06	0.02	62.60	71.47	99.03	99.51	40.94	76.49
Nasdaq 100	0.00	0.02	62.79	72.31	98.11	98.87	54.84	74.15
S&P 500	0.03	0.02	63.57	69.99	98.59	99.04	48.10	75.67

2000-5000 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
All AMEX	0.01	0.02	57.12	78.33	97.54	98.16	57.89	49.16
All Arca	0.04	0.02	72.57	81.19	99.44	99.82	47.51	72.10
All Nasdaq	0.03	0.02	70.44	80.77	97.41	98.27	52.60	60.84
All NYSE	0.07	0.02	66.82	76.51	98.49	98.55	53.06	69.74
Nasdaq 100	0.01	0.01	80.64	78.55	94.88	97.01	55.88	72.42
S&P 500	0.03	0.02	75.00	76.47	96.70	97.36	55.37	72.50

100-5000 Shares

	Speed (Industry)	Speed (Apex)	EQ (Industry)	EQ (Apex)	AOB (Industry)	AOB (Apex)	PI (Industry)	PI (Apex)
2025-03	0.03	0.02	70.13	71.16	98.86	98.98	39.95	68.77
2025-04	0.05	0.03	71.11	70.45	98.87	98.98	38.03	67.66
2025-05	0.04	0.04	68.77	72.63	98.83	98.98	41.60	64.82
2025-06	0.03	0.02	67.65	71.61	98.86	99.12	41.83	66.79
2025-07	0.03	0.02	67.57	70.96	98.88	99.22	41.19	69.26
2025-08	0.04	0.02	68.50	71.21	98.80	99.19	40.90	70.20

