

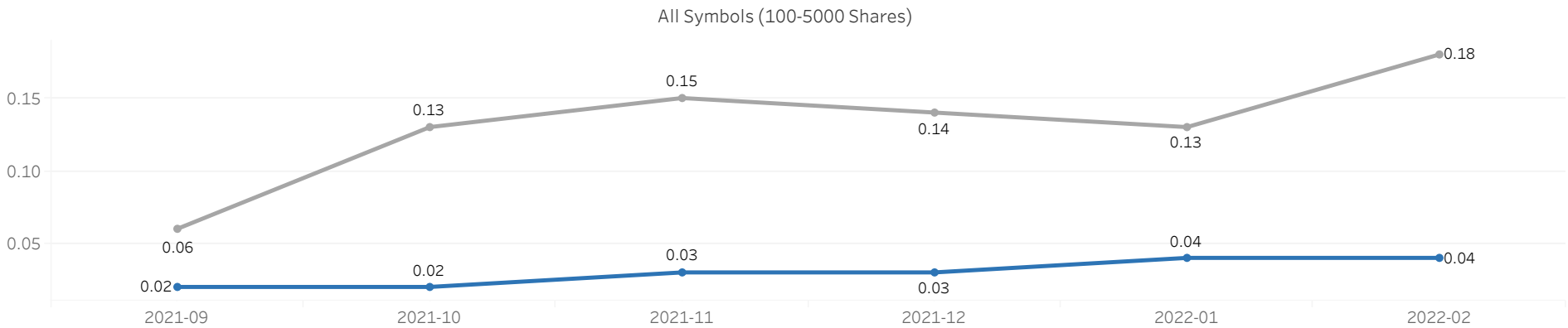
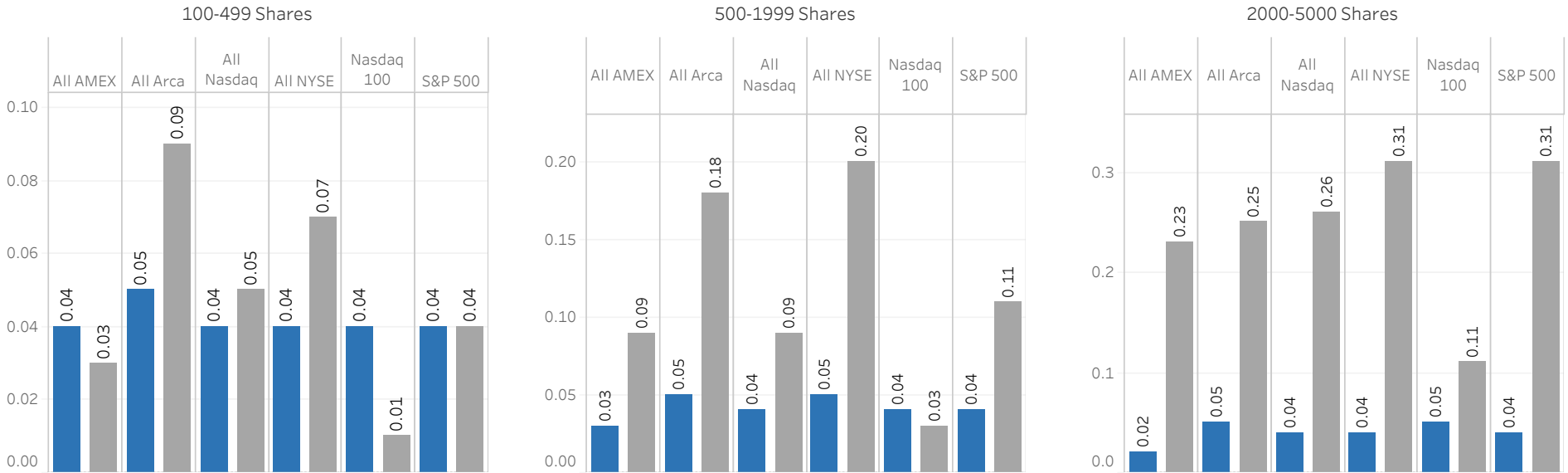


Monthly Best Execution Statistics
February 2022



01 / February 2022 - Speed

■ Apex Speed
 ■ Industry Speed

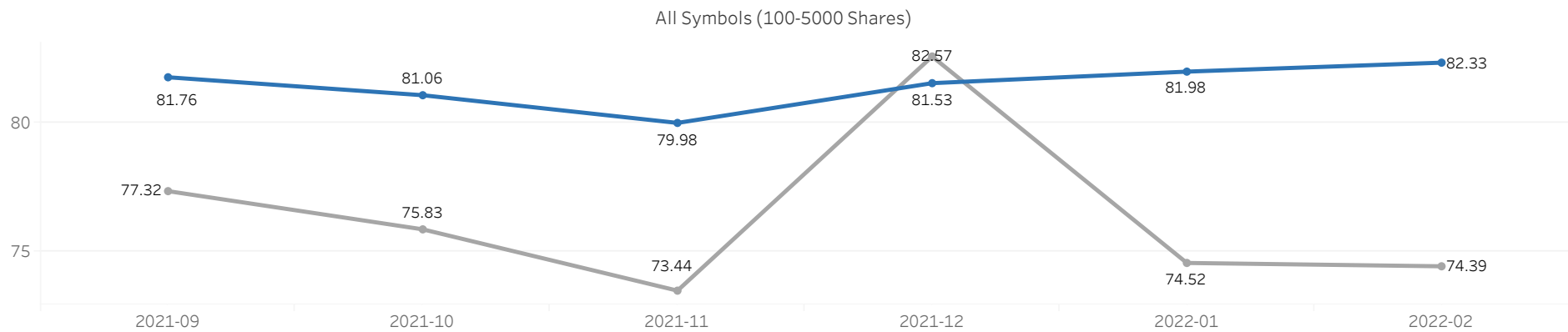
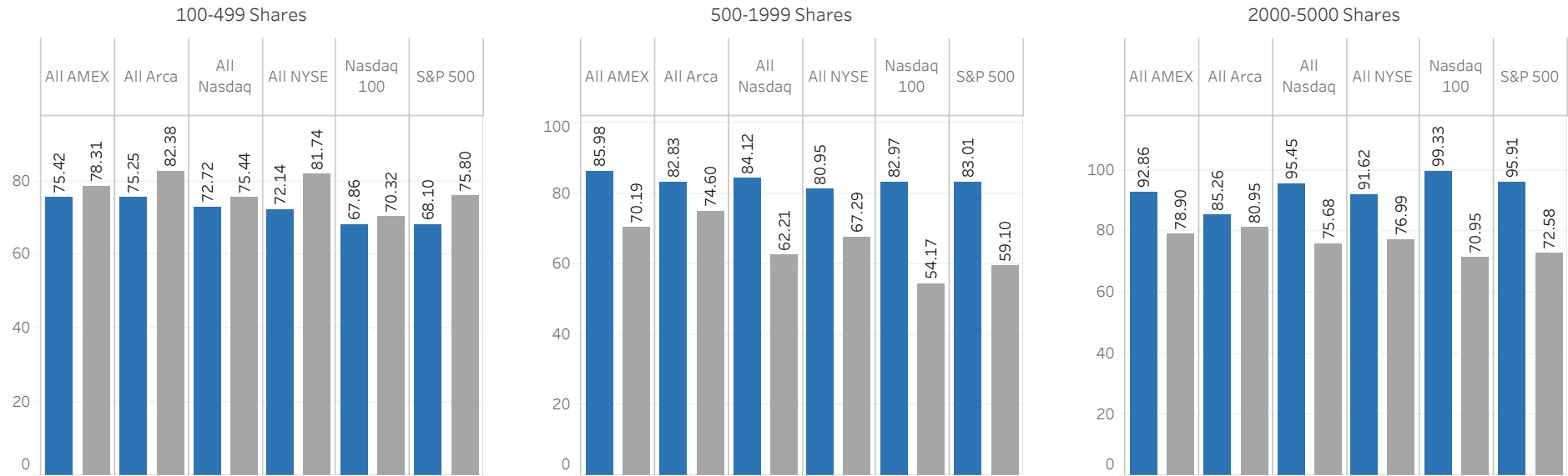


Source: Statistics cover 'Held' market and marketable limit non-oversized orders handled by APEX. Statistics provided by S3 Matching Technologies. S3 is an independent company and not affiliated with APEX. Industry statistics are derived from Rule 605 data. © 2022 S3 Matching Technologies



02 / February 2022 - Effective / Quoted (EQ)

■ Apex EQ
 ■ Industry EQ

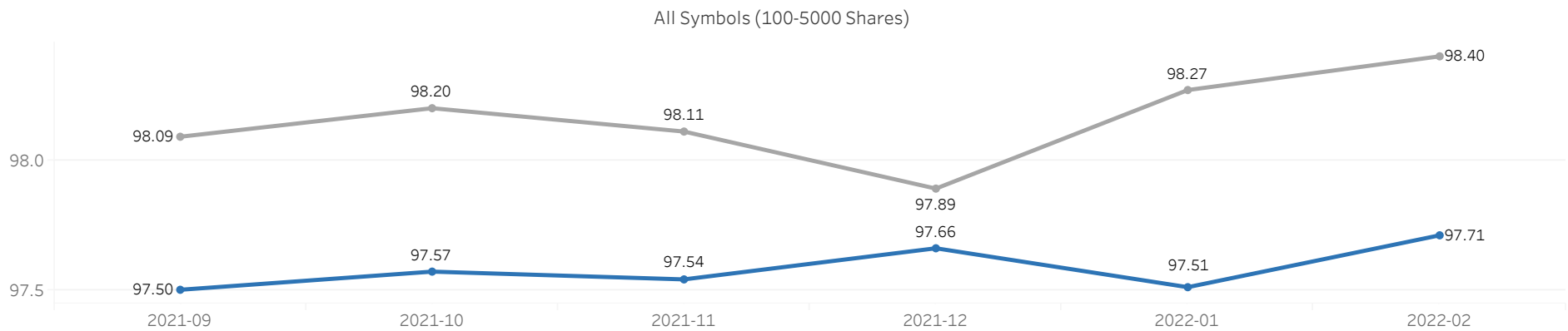
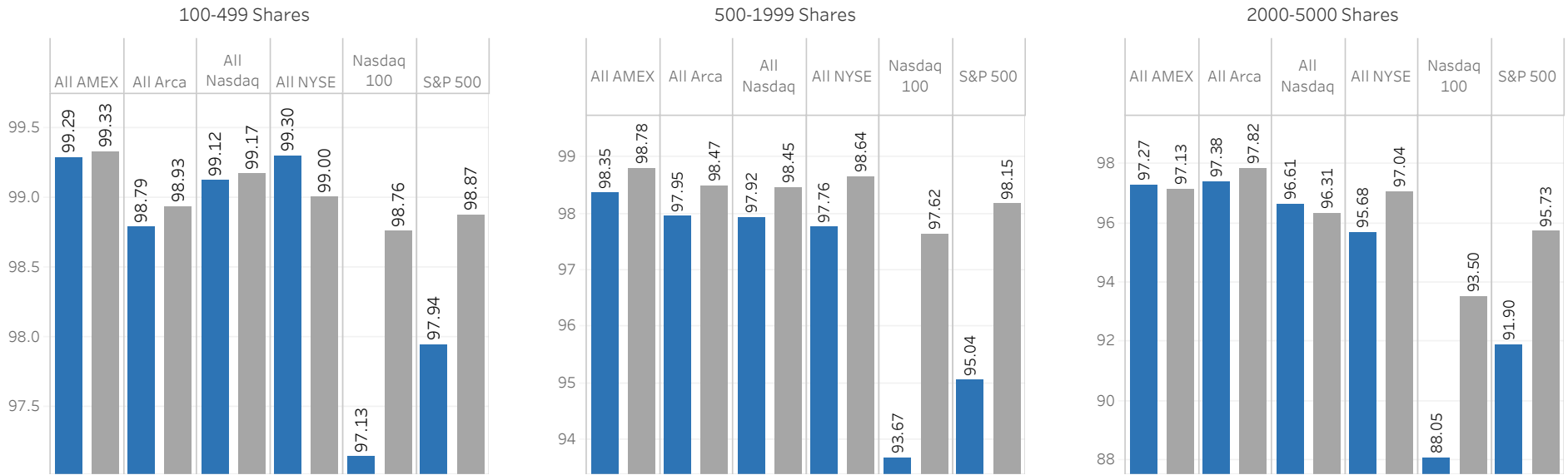


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03 / February 2022 - At or Better (AOB)

■ Apex AOB
■ Industry AOB

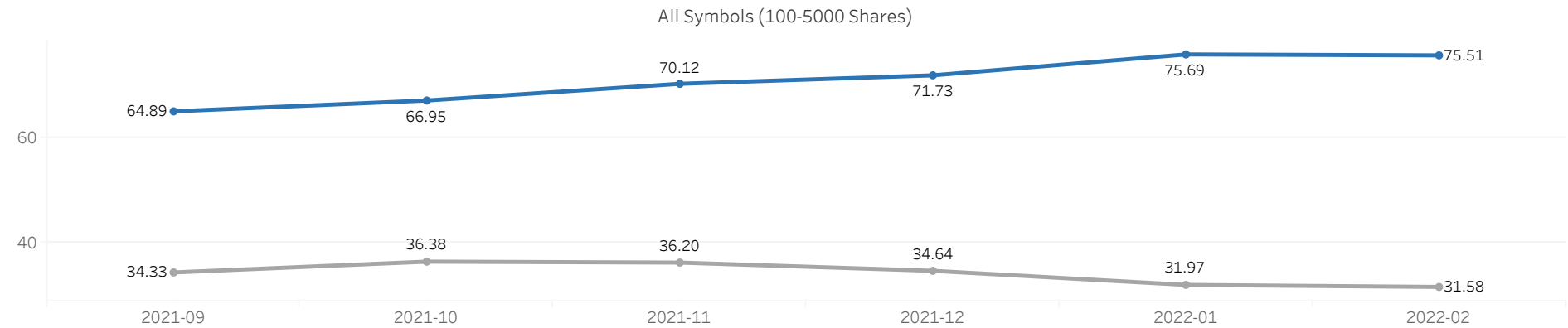
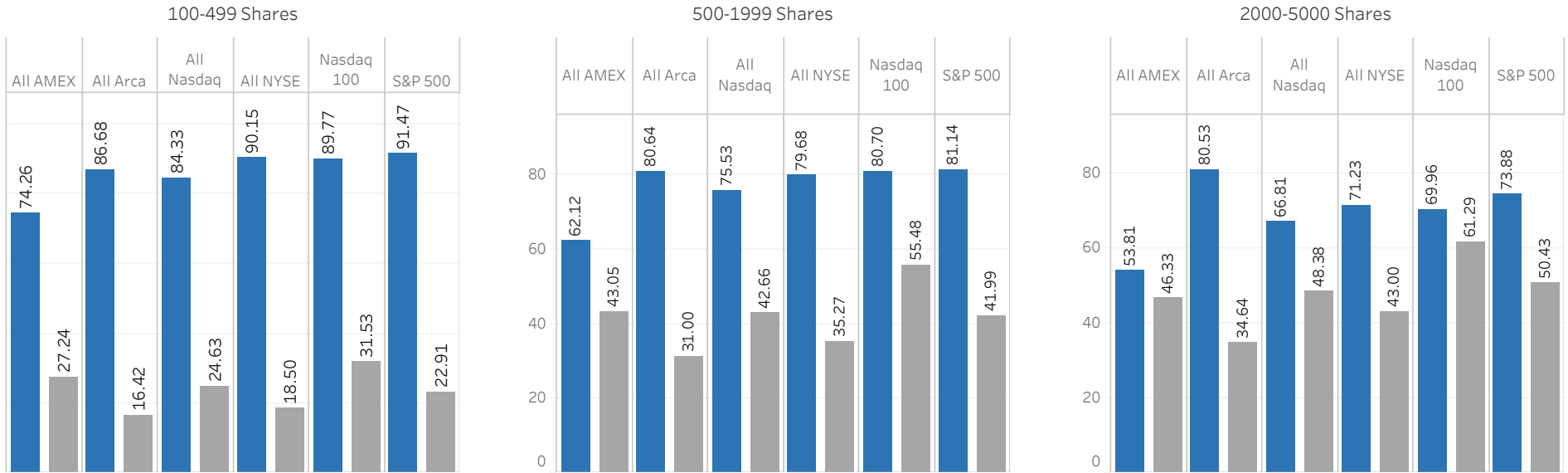


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04 / February 2022 - Price Improved (PI)

■ Apex PI
■ Industry PI



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05 / February 2022 - Summary

100-499 Shares

| | Speed (Industry) | Speed (Apex) | EQ (Industry) | EQ (Apex) | AOB (Industry) | AOB (Apex) | PI (Industry) | PI (Apex) |
|------------|------------------|--------------|---------------|-----------|----------------|------------|---------------|-----------|
| All AMEX | 0.03 | 0.04 | 78.31 | 75.42 | 99.33 | 99.29 | 27.24 | 74.26 |
| All Arca | 0.09 | 0.05 | 82.38 | 75.25 | 98.93 | 98.79 | 16.42 | 86.68 |
| All Nasdaq | 0.05 | 0.04 | 75.44 | 72.72 | 99.17 | 99.12 | 24.63 | 84.33 |
| All NYSE | 0.07 | 0.04 | 81.74 | 72.14 | 99.00 | 99.30 | 18.50 | 90.15 |
| Nasdaq 100 | 0.01 | 0.04 | 70.32 | 67.86 | 98.76 | 97.13 | 31.53 | 89.77 |
| S&P 500 | 0.04 | 0.04 | 75.80 | 68.10 | 98.87 | 97.94 | 22.91 | 91.47 |

500-1999 Shares

| | Speed (Industry) | Speed (Apex) | EQ (Industry) | EQ (Apex) | AOB (Industry) | AOB (Apex) | PI (Industry) | PI (Apex) |
|------------|------------------|--------------|---------------|-----------|----------------|------------|---------------|-----------|
| All AMEX | 0.09 | 0.03 | 70.19 | 85.98 | 98.78 | 98.35 | 43.05 | 62.12 |
| All Arca | 0.18 | 0.05 | 74.60 | 82.83 | 98.47 | 97.95 | 31.00 | 80.64 |
| All Nasdaq | 0.09 | 0.04 | 62.21 | 84.12 | 98.45 | 97.92 | 42.66 | 75.53 |
| All NYSE | 0.20 | 0.05 | 67.29 | 80.95 | 98.64 | 97.76 | 35.27 | 79.68 |
| Nasdaq 100 | 0.03 | 0.04 | 54.17 | 82.97 | 97.62 | 93.67 | 55.48 | 80.70 |
| S&P 500 | 0.11 | 0.04 | 59.10 | 83.01 | 98.15 | 95.04 | 41.99 | 81.14 |

2000-5000 Shares

| | Speed (Industry) | Speed (Apex) | EQ (Industry) | EQ (Apex) | AOB (Industry) | AOB (Apex) | PI (Industry) | PI (Apex) |
|------------|------------------|--------------|---------------|-----------|----------------|------------|---------------|-----------|
| All AMEX | 0.23 | 0.02 | 78.90 | 92.86 | 97.13 | 97.27 | 46.33 | 53.81 |
| All Arca | 0.25 | 0.05 | 80.95 | 85.26 | 97.82 | 97.38 | 34.64 | 80.53 |
| All Nasdaq | 0.26 | 0.04 | 75.68 | 95.45 | 96.31 | 96.61 | 48.38 | 66.81 |
| All NYSE | 0.31 | 0.04 | 76.99 | 91.62 | 97.04 | 95.68 | 43.00 | 71.23 |
| Nasdaq 100 | 0.11 | 0.05 | 70.95 | 99.33 | 93.50 | 88.05 | 61.29 | 69.96 |
| S&P 500 | 0.31 | 0.04 | 72.58 | 95.91 | 95.73 | 91.90 | 50.43 | 73.88 |

100-5000 Shares

| | Speed (Industry) | Speed (Apex) | EQ (Industry) | EQ (Apex) | AOB (Industry) | AOB (Apex) | PI (Industry) | PI (Apex) |
|---------|------------------|--------------|---------------|-----------|----------------|------------|---------------|-----------|
| 2021-09 | 0.06 | 0.02 | 77.32 | 81.76 | 98.09 | 97.50 | 34.33 | 64.89 |
| 2021-10 | 0.13 | 0.02 | 75.83 | 81.06 | 98.20 | 97.57 | 36.38 | 66.95 |
| 2021-11 | 0.15 | 0.03 | 73.44 | 79.98 | 98.11 | 97.54 | 36.20 | 70.12 |
| 2021-12 | 0.14 | 0.03 | 82.57 | 81.53 | 97.89 | 97.66 | 34.64 | 71.73 |
| 2022-01 | 0.13 | 0.04 | 74.52 | 81.98 | 98.27 | 97.51 | 31.97 | 75.69 |
| 2022-02 | 0.18 | 0.04 | 74.39 | 82.33 | 98.40 | 97.71 | 31.58 | 75.51 |

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