

# Report for Morgan Stanley Wealth Management

## SEC Rule 606 Report Disclosure

### 4th Quarter, 2019

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.93%	83.89%	82.90%	85.98%
Citadel Execution Services	14.52%	14.56%	14.76%	13.35%
Virtu Americas, LLC	1.01%	1.06%	0.80%	0.04%
Two Sigma Securities, LLC	0.54%	0.49%	1.55%	0.63%
Total Orders	100.00%	91.35%	4.62%	4.03%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.46%	83.45%	82.53%	86.58%
Citadel Execution Services	13.09%	12.84%	14.90%	12.68%
Two Sigma Securities, LLC	2.44%	2.63%	1.68%	0.70%
Virtu Americas, LLC	1.01%	1.07%	0.89%	0.04%
Total Orders	100.00%	83.97%	12.18%	3.85%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.01%	82.90%	84.82%	85.79%
Citadel Execution Services	13.84%	13.86%	12.77%	13.89%
Two Sigma Securities, LLC	2.09%	2.15%	1.67%	0.29%
Virtu Americas, LLC	1.06%	1.09%	0.75%	0.03%
Total Orders	100.00%	95.64%	2.05%	2.32%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	84.65%	84.29%	84.28%	96.79%
Citadel Securities, LLC	12.30%	12.55%	12.63%	2.74%
Wolverine Execution Services, LLC	3.05%	3.16%	3.09%	0.47%
Total Orders	100.00%	46.48%	50.60%	2.91%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

