

# Report for Morgan Stanley Wealth Management

## SEC Rule 606 Report Disclosure

### 4th Quarter, 2018

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	82.81%	82.43%	82.27%	90.94%
Citadel Securities, LLC	13.76%	13.99%	13.89%	8.90%
Virtu Financial, Inc.	3.02%	3.19%	2.49%	0.04%
Two Sigma Securities, LLC	0.41%	0.39%	1.35%	0.12%
Total Orders	100.00%	92.06%	3.37%	4.56%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	82.88%	82.46%	82.81%	91.55%
Citadel Securities, LLC	12.19%	12.27%	13.51%	8.13%
Virtu Financial, Inc.	3.05%	3.26%	2.39%	0.09%
Two Sigma Securities, LLC	1.88%	2.01%	1.29%	0.23%
Total Orders	100.00%	87.49%	8.17%	4.34%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	81.82%	81.66%	83.00%	86.86%
Citadel Securities, LLC	13.30%	13.32%	13.17%	12.93%
Virtu Financial, Inc.	3.17%	3.27%	2.34%	0.04%
Two Sigma Securities, LLC	1.70%	1.75%	1.49%	0.17%
Total Orders	100.00%	95.32%	2.12%	2.56%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	84.88%	84.49%	84.39%	97.28%
Citadel Securities, LLC	12.10%	12.39%	12.51%	2.15%
Wolverine Execution Services, LLC	3.02%	3.12%	3.10%	0.57%
Total Orders	100.00%	46.33%	50.24%	3.43%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

