

# Report for Morgan Stanley Wealth Management

## SEC Rule 606 Report Disclosure

### 2nd Quarter, 2019

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.73%	83.71%	82.29%	85.70%
Citadel Securities, LLC	14.85%	14.86%	15.66%	13.80%
Virtu Financial, Inc.	1.00%	1.06%	0.79%	0.01%
Two Sigma Securities, LLC	0.41%	0.37%	1.26%	0.48%
Total Orders	100.00%	91.19%	4.53%	4.28%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.86%	83.85%	83.12%	86.15%
Citadel Securities, LLC	13.25%	13.05%	14.77%	13.28%
Two Sigma Securities, LLC	1.89%	2.03%	1.25%	0.54%
Virtu Financial, Inc.	1.00%	1.07%	0.86%	0.03%
Total Orders	100.00%	84.80%	11.11%	4.09%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	82.87%	82.79%	83.80%	85.10%
Citadel Securities, LLC	14.38%	14.38%	13.94%	14.72%
Two Sigma Securities, LLC	1.64%	1.68%	1.54%	0.18%
Virtu Financial, Inc.	1.11%	1.14%	0.73%	0.00%
Total Orders	100.00%	95.30%	2.37%	2.33%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Morgan Stanley & Co., LLC	83.96%	83.67%	83.42%	96.96%
Citadel Securities, LLC	13.09%	13.31%	13.54%	2.55%
Wolverine Execution Services, LLC	2.94%	3.01%	3.03%	0.49%
Citi Order Routing and Execution, LLC	0.01%	0.01%	0.01%	0.00%
Total Orders	100.00%	46.04%	50.81%	3.15%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

