

# Report for Newedge

## SEC Rule 606 Report Disclosure

### 4th Quarter, 2014

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	68.13%	100.00%	86.82%	5.46%
NYSE/Arca	17.36%	0.00%	11.67%	39.08%
New York Stock Exchange	7.66%	0.00%	0.45%	30.25%
BNY Brokerage Inc.	4.90%	0.00%	0.00%	20.17%
SG Americas Securities, LLC	0.82%	0.00%	0.00%	3.36%
NASDAQ OMX	0.61%	0.00%	0.91%	0.00%
International Securities Exchange	0.41%	0.00%	0.00%	1.68%
Direct Edge ECN LLC	0.10%	0.00%	0.15%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
NYSE/Arca	45.47%	6.00%	52.51%	40.98%
KCG Americas, LLC	43.58%	94.00%	45.53%	17.21%
NASDAQ OMX	5.66%	0.00%	1.40%	20.49%
BNY Brokerage Inc.	4.34%	0.00%	0.00%	18.85%
SG Americas Securities, LLC	0.38%	0.00%	0.00%	1.64%
Direct Edge ECN LLC	0.38%	0.00%	0.28%	0.82%
Direct Edge ECN LLC	0.19%	0.00%	0.28%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	64.08%	97.10%	59.56%	18.75%
NYSE/Arca	25.70%	1.45%	26.23%	75.00%
NASDAQ OMX	7.39%	0.00%	11.48%	0.00%
Direct Edge ECN LLC	1.41%	1.45%	1.64%	0.00%
Bats Trading, Inc.	0.70%	0.00%	1.09%	0.00%
BNY Brokerage Inc.	0.35%	0.00%	0.00%	3.12%
International Securities Exchange	0.35%	0.00%	0.00%	3.12%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Susquehanna Capital Group	53.47%	33.96%	53.65%	0.00%
NYSE/Arca	32.73%	29.25%	32.76%	0.00%
International Securities Exchange	5.87%	1.42%	5.91%	0.00%
Chicago Board Options Exchange	5.25%	27.36%	5.05%	0.00%
Philadelphia Stock Exchange	1.31%	3.30%	1.29%	0.00%
American Stock Exchange	0.70%	3.30%	0.67%	0.00%
Bats Trading, Inc.	0.26%	0.47%	0.26%	0.00%
Nasdaq OMX BX	0.24%	0.94%	0.23%	0.00%
CBOE Stock Exchange	0.08%	0.00%	0.08%	0.00%
C2 Options Exchange	0.08%	0.00%	0.08%	0.00%
NASDAQ Options Market	0.03%	0.00%	0.03%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

