

**Report for Newedge  
SEC Rule 606 Report Disclosure  
3rd Quarter, 2014**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	73.70%	100.00%	95.67%	8.52%
New York Stock Exchange	9.97%	0.00%	0.21%	38.64%
BNY Brokerage Inc.	7.80%	0.00%	0.00%	30.68%
NYSE/Arca	7.66%	0.00%	2.89%	22.16%
NASDAQ OMX	0.87%	0.00%	1.24%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
NYSE/Arca	45.73%	8.33%	52.94%	36.61%
KCG Americas, LLC	32.32%	91.67%	38.73%	14.29%
BNY Brokerage Inc.	8.54%	0.00%	0.00%	25.00%
NASDAQ OMX	8.23%	0.00%	0.49%	23.21%
Direct Edge ECN LLC	4.27%	0.00%	6.86%	0.00%
Bats Trading, Inc.	0.91%	0.00%	0.98%	0.89%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	69.38%	89.47%	75.83%	14.29%
NASDAQ OMX	13.75%	0.00%	18.33%	0.00%
NYSE/Arca	10.62%	10.53%	5.83%	38.10%
BNY Brokerage Inc.	6.25%	0.00%	0.00%	47.62%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Susquehanna Capital Group	50.47%	20.85%	50.86%	0.00%
NYSE/Arca	28.38%	26.25%	28.40%	0.00%
International Securities Exchange	8.91%	1.54%	9.01%	0.00%
Chicago Board Options Exchange	6.69%	15.83%	6.57%	0.00%
Philadelphia Stock Exchange	2.54%	33.98%	2.12%	0.00%
American Stock Exchange	1.63%	0.39%	1.65%	0.00%
NASDAQ Options Market	0.97%	1.16%	0.97%	0.00%
Bats Trading, Inc.	0.23%	0.00%	0.23%	0.00%
C2 Options Exchange	0.19%	0.00%	0.20%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

