

**Report for Newedge  
SEC Rule 606 Report Disclosure  
2nd Quarter, 2014**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	60.04%	100.00%	61.93%	5.63%
NYSE/Arca	25.05%	0.00%	27.92%	36.62%
New York Stock Exchange	5.52%	0.00%	0.51%	39.44%
Direct Edge ECN LLC	2.39%	0.00%	3.30%	0.00%
BNY Brokerage Inc.	2.39%	0.00%	0.00%	18.31%
Bats Trading, Inc.	1.66%	0.00%	2.28%	0.00%
NASDAQ OMX	1.47%	0.00%	2.03%	0.00%
Direct Edge ECN LLC	1.29%	0.00%	1.78%	0.00%
BATS Y Exchange	0.18%	0.00%	0.25%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
NYSE/Arca	56.03%	0.00%	60.94%	35.42%
KCG Americas, LLC	29.79%	100.00%	30.47%	4.17%
NASDAQ OMX	5.44%	0.00%	3.60%	20.83%
BNY Brokerage Inc.	3.55%	0.00%	0.00%	31.25%
Direct Edge ECN LLC	1.42%	0.00%	1.66%	0.00%
Bats Trading, Inc.	1.18%	0.00%	1.39%	0.00%
Direct Edge ECN LLC	0.71%	0.00%	0.83%	0.00%
Instinet	0.71%	0.00%	0.28%	4.17%
ISEX	0.47%	0.00%	0.00%	4.17%
BATS Y Exchange	0.47%	0.00%	0.55%	0.00%
Nasdaq OMX BX	0.24%	0.00%	0.28%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
KCG Americas, LLC	51.95%	100.00%	66.51%	0.00%
NYSE/Arca	24.68%	0.00%	18.40%	48.05%
BNY Brokerage Inc.	12.34%	0.00%	0.00%	49.35%
NASDAQ OMX	10.39%	0.00%	15.09%	0.00%
Instinet	0.32%	0.00%	0.00%	1.30%
American Stock Exchange	0.32%	0.00%	0.00%	1.30%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Susquehanna Capital Group	43.01%	11.27%	43.65%	0.00%
NYSE/Arca	32.84%	18.23%	33.13%	0.00%
International Securities Exchange	11.00%	12.95%	10.97%	0.00%
Chicago Board Options Exchange	5.63%	10.55%	5.53%	0.00%
Philadelphia Stock Exchange	4.71%	42.69%	3.95%	0.00%
American Stock Exchange	1.25%	3.84%	1.20%	0.00%
Nasdaq OMX BX	0.84%	0.00%	0.85%	0.00%
C2 Options Exchange	0.30%	0.24%	0.30%	0.00%
NASDAQ Options Market	0.27%	0.24%	0.27%	0.00%
Bats Trading, Inc.	0.15%	0.00%	0.15%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

