

**Report for Newedge**  
**SEC Rule 606 Report Disclosure**  
**1st Quarter, 2014**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Bats Trading, Inc.	65.33%	11.11%	65.60%	0.00%
NYSE/Arca	21.49%	3.70%	21.57%	0.00%
New York Stock Exchange	6.65%	33.33%	6.47%	100.00%
Instinet	4.17%	14.81%	4.13%	0.00%
Direct Edge ECN LLC	0.91%	7.41%	0.88%	0.00%
Knight Capital Markets	0.73%	25.93%	0.64%	0.00%
Direct Edge ECN LLC	0.59%	3.70%	0.58%	0.00%
BATS Y Exchange	0.13%	0.00%	0.13%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Bats Trading, Inc.	77.45%	30.43%	80.59%	0.00%
Instinet	10.49%	26.09%	8.69%	87.50%
Direct Edge ECN LLC	5.77%	26.09%	4.99%	0.00%
NYSE/Arca	4.20%	8.70%	4.07%	0.00%
Knight Capital Markets	0.87%	4.35%	0.55%	12.50%
Direct Edge ECN LLC	0.70%	4.35%	0.55%	0.00%
BATS Y Exchange	0.52%	0.00%	0.55%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Bats Trading, Inc.	74.67%	37.50%	79.40%	0.00%
Knight Capital Markets	12.67%	34.38%	10.11%	0.00%
NYSE/Arca	10.00%	25.00%	7.87%	100.00%
Direct Edge ECN LLC	1.33%	0.00%	1.50%	0.00%
BATS Y Exchange	0.67%	0.00%	0.75%	0.00%
Direct Edge ECN LLC	0.67%	3.12%	0.37%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Chicago Board Options Exchange	33.34%	14.00%	33.59%	0.00%
NYSE/Arca	23.78%	14.74%	23.90%	0.00%
GEBSR	20.28%	12.04%	20.39%	0.00%
SIG	17.75%	57.49%	17.24%	0.00%
Philadelphia Stock Exchange	1.65%	0.49%	1.67%	0.00%
NASDAQ Options Market	1.27%	0.00%	1.28%	0.00%
Knight Capital Markets	1.16%	0.74%	1.16%	0.00%
International Securities Exchange	0.52%	0.49%	0.52%	0.00%
C2 Options Exchange	0.21%	0.00%	0.22%	0.00%
Boston Options Exchange	0.03%	0.00%	0.04%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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