

**Report for Newedge
SEC Rule 606 Report Disclosure
4th Quarter, 2013**

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Bats Trading, Inc.	71.62%	5.26%	71.96%	0.00%
New York Stock Exchange	17.63%	31.58%	17.69%	2.60%
NYSE/Arca	4.79%	21.05%	4.64%	38.96%
Instinet	3.17%	15.79%	3.18%	0.00%
Direct Edge ECN LLC	1.13%	5.26%	1.13%	0.00%
Direct Edge ECN LLC	0.91%	5.26%	0.91%	0.00%
Knight Capital Markets	0.56%	15.79%	0.44%	29.22%
BNY Brokerage Inc.	0.12%	0.00%	0.00%	29.22%
BATS Y Exchange	0.06%	0.00%	0.06%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Bats Trading, Inc.	37.85%	85.71%	50.83%	0.00%
NYSE/Arca	23.16%	14.29%	18.33%	36.00%
Instinet	17.51%	0.00%	21.67%	10.00%
Knight Capital Markets	9.04%	0.00%	1.67%	28.00%
BNY Brokerage Inc.	7.34%	0.00%	0.00%	26.00%
Direct Edge ECN LLC	4.52%	0.00%	6.67%	0.00%
BATS Y Exchange	0.56%	0.00%	0.83%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Knight Capital Markets	43.84%	32.00%	44.21%	66.67%
Bats Trading, Inc.	33.33%	44.00%	33.47%	0.00%
NYSE/Arca	14.86%	24.00%	13.22%	33.33%
New York Stock Exchange	6.16%	0.00%	7.02%	0.00%
Direct Edge ECN LLC	0.72%	0.00%	0.83%	0.00%
Instinet	0.72%	0.00%	0.83%	0.00%
Direct Edge ECN LLC	0.36%	0.00%	0.41%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
SIG	35.61%	68.32%	35.32%	0.00%
Chicago Board Options Exchange	34.15%	10.89%	34.36%	0.00%
NYSE/Arca	21.12%	3.63%	21.28%	0.00%
Philadelphia Stock Exchange	3.10%	7.26%	3.06%	0.00%
International Securities Exchange	1.46%	3.30%	1.45%	0.00%
NASDAQ Options Market	1.38%	0.00%	1.39%	0.00%
Knight Capital Markets	1.19%	0.99%	1.19%	0.00%
American Stock Exchange	1.06%	3.63%	1.04%	0.00%
NYSE Arca Options	0.53%	1.65%	0.52%	0.00%
C2 Options Exchange	0.36%	0.33%	0.36%	0.00%
Boston Options Exchange	0.02%	0.00%	0.02%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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[Material Aspects of Relationships with Route Venues](#)

