

**Report for Newedge
SEC Rule 606 Report Disclosure
1st Quarter, 2013**

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Bats Trading, Inc.	98.35%	32.63%	99.48%	0.00%
New York Stock Exchange	0.55%	21.24%	0.18%	36.76%
Newedge USA, LLC	0.45%	28.44%	0.01%	0.00%
NYSE/Arca	0.27%	4.28%	0.16%	41.18%
Knight Capital Markets	0.18%	7.47%	0.07%	3.12%
Direct Edge A ECN LLC	0.08%	3.83%	0.02%	0.00%
INET ECN	0.06%	1.34%	0.04%	0.00%
Direct Edge X ECN LLC	0.04%	0.57%	0.03%	0.00%
LAVAFLOW, INC.	0.02%	0.00%	0.00%	18.93%
Bats Y Exchange	0.01%	0.18%	0.00%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Bats Trading, Inc.	46.24%	37.50%	67.55%	0.00%
INET ECN	18.69%	23.11%	10.86%	1.94%
Newedge USA, LLC	18.09%	27.13%	0.93%	0.00%
NYSE/Arca	10.35%	4.82%	17.73%	64.08%
Knight Capital Markets	2.63%	3.77%	0.14%	4.85%
Direct Edge A ECN LLC	1.92%	2.48%	0.93%	0.00%
Direct Edge X ECN LLC	0.82%	0.49%	1.57%	0.00%
LAVAFLOW, INC.	0.69%	0.00%	0.00%	29.13%
New York Stock Exchange	0.53%	0.66%	0.29%	0.00%
Bats Y Exchange	0.02%	0.03%	0.00%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Knight Capital Markets	95.22%	7.89%	1.55%	99.98%
Bats Trading, Inc.	3.16%	43.86%	75.65%	0.00%
NYSE/Arca	0.66%	16.67%	10.88%	0.02%
Newedge USA, LLC	0.45%	14.91%	5.70%	0.00%
New York Stock Exchange	0.24%	7.89%	3.11%	0.00%
Direct Edge X ECN LLC	0.11%	0.88%	3.11%	0.00%
Direct Edge A ECN LLC	0.10%	5.26%	0.00%	0.00%
INET ECN	0.05%	2.63%	0.00%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
NYSE/Arca	62.32%	30.13%	62.45%	100.00%
Chicago Board Options Exchange	16.43%	8.33%	16.46%	0.00%
Knight Capital Markets	7.50%	40.71%	7.36%	0.00%
International Securities Exchange	3.34%	8.33%	3.32%	0.00%
Philadelphia Stock Exchange	3.12%	3.53%	3.12%	0.00%
NASDAQ Options Market	2.21%	0.32%	2.22%	0.00%
C2 Options Exchange	1.70%	0.32%	1.71%	0.00%
Susquehanna Capital Group	1.45%	6.41%	1.43%	0.00%
Newedge USA, LLC	1.34%	0.00%	1.35%	0.00%
American Stock Exchange	0.38%	1.92%	0.37%	0.00%
Boston Options Exchange	0.21%	0.00%	0.21%	0.00%
Total Orders	100.00%	0.00%	0.00%	0.00%

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[Material Aspects of Relationships with Route Venues](#)

