

**Report for Apex Clearing Corporation**  
**SEC Rule 606 Report Disclosure**  
**4th Quarter, 2018**

<b>NYSE Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Instinet, LLC	48.79%	0.50%	74.64%	20.75%
Virtu Financial, Inc.	18.34%	33.65%	7.53%	41.76%
G1 Execution Services, LLC	13.38%	31.91%	7.70%	0.57%
Citadel Securities, LLC	9.07%	11.35%	3.95%	32.08%
Two Sigma Securities, LLC	7.09%	15.20%	4.86%	0.03%
Total Orders	44.23%	26.73%	62.08%	11.19%

\* Orders for which customer requests special handling

<b>NASDAQ Listed Securities</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Instinet, LLC	53.90%	1.07%	71.51%	13.57%
Virtu Financial, Inc.	16.27%	31.68%	8.21%	56.28%
Citadel Securities, LLC	10.59%	19.01%	6.79%	26.56%
G1 Execution Services, LLC	9.91%	25.99%	6.79%	0.49%
Two Sigma Securities, LLC	7.20%	16.67%	5.52%	0.05%
Total Orders	70.57%	18.76%	73.65%	7.59%

\* Orders for which customer requests special handling

<b>Securities Listed on NYSE MKT/Regional Exchanges</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Instinet, LLC	46.90%	1.58%	61.49%	4.05%
Citadel Securities, LLC	29.80%	56.68%	22.36%	38.52%
Two Sigma Securities, LLC	10.08%	20.57%	8.16%	0.01%
Virtu Financial, Inc.	8.18%	11.32%	4.21%	51.60%
Total Orders	72.01%	19.07%	75.41%	5.52%

\* Orders for which customer requests special handling

<b>Exchange-Listed Options</b>				
<b>Orders routed to:</b>	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
Wolverine Execution Services, LLC	47.82%	31.99%	48.96%	39.26%
Susquehanna Capital Group	20.65%	24.91%	20.32%	25.31%
Instinet, LLC	11.08%	0.63%	11.89%	0.42%
Citigroup Global Markets Inc.	10.23%	24.77%	9.17%	18.62%
LiquidPoint, LLC	7.97%	16.77%	7.32%	13.12%
Total Orders	37.54%	6.12%	92.76%	1.12%

\* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

