Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: SWST
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.36	$125.55	$92.05	99.23%	91.42%	0.0134%	0.0391%	0.0658%	59.40%	0.0443%	0.0205%	3,447.882
Y	$250 - $1K	M	4.03	$573.16	$142.31	97.52%	93.74%	0.0144%	0.0452%	0.0740%	61.07%	0.0492%	0.0449%	541.577
Y	$1K - $5K	M	17.48	$2,531.24	$144.77	92.31%	86.34%	0.0118%	0.0354%	0.0591%	59.91%	0.0309%	0.0355%	2,289.632
Y	$5K - $10K	M	49.26	$7,038.16	$142.90	90.24%	80.39%	0.0122%	0.0475%	0.0719%	66.10%	0.0656%	0.1089%	2,017.089
Y	$10K - $20K	M	100.75	$13,751.30	$136.50	92.62%	85.15%	0.0119%	0.0488%	0.0725%	67.30%	0.0600%	0.0985%	2,454.586
Y	$20K - $50K	M	228.26	$31,499.37	$138.02	91.16%	79.28%	0.0136%	0.0435%	0.0707%	61.56%	0.0567%	0.0946%	2,142.839
Y	$50K - $200K	M	607.94	$84,165.66	$138.46	85.82%	73.64%	0.0113%	0.0440%	0.0667%	65.96%	0.0418%	0.0585%	1,685.088
Y	All Under $200K	M	68.32	$9,492.74	$138.97	89.79%	79.39%	0.0123%	0.0443%	0.0689%	64.31%	0.0512%	0.0796%	2,034.796
Y	$200K & Over	M	2,112.39	$859,568.03	$406.92	68.70%	56.41%	0.0189%	0.0661%	0.1038%	63.62%	0.0474%	0.0305%	4,267.097
Y	$250 - $1K	ML	3.67	$601.03	$163.91	72.73%	72.73%	0.0061%	-0.0017%	0.0105%	-16.11%	-0.0000%	0.0321%	1,933.545
Y	$1K - $5K	ML	24.64	$2,925.41	$115.99	87.40%	87.23%	0.0067%	0.0255%	0.0388%	65.65%	0.0099%	0.0235%	2,160.418
Y	$5K - $10K	ML	116.21	$8,086.17	$69.57	97.12%	88.01%	0.0170%	0.0206%	0.0546%	37.70%	0.0183%	-0.0263%	2,747.145
Y	$10K - $20K	ML	114.61	$13,906.51	$119.32	83.39%	81.26%	0.0094%	0.0234%	0.0423%	55.35%	0.0374%	0.0637%	4,440.553
Y	$20K - $50K	ML	350.73	$34,084.36	$97.78	85.75%	53.10%	0.0035%	0.0383%	0.0453%	84.36%	0.0488%	0.1019%	7,362.216
Y	$50K - $200K	ML	1,230.23	$110,408.44	$89.75	83.86%	68.30%	0.0003%	0.0442%	0.0448%	98.76%	-0.0020%	-0.0151%	22,774.470
Y	All Under $200K	ML	399.19	$36,983.10	$92.58	84.87%	67.23%	0.0024%	0.0401%	0.0450%	89.25%	0.0129%	0.0162%	17,358.827
Y	$200K & Over	ML	1,250.70	$346,830.85	$277.36	93.53%	55.21%	0.0108%	0.0445%	0.0661%	67.31%	0.0477%	0.1023%	1,592.978
N	Under $250	M	8.51	$77.19	$9.05	99.80%	77.47%	0.0295%	0.0981%	0.1570%	62.47%	0.0917%	0.0911%	10,045.433
N	$250 - $1K	M	51.91	$557.20	$10.73	97.55%	80.25%	0.0315%	0.1108%	0.1737%	63.77%	0.0878%	0.0765%	384.452
N	$1K - $5K	M	133.86	$2,599.97	$19.42	96.59%	80.92%	0.0284%	0.0945%	0.1514%	62.43%	0.0754%	0.0747%	1,791.432
N	$5K - $10K	M	265.19	$7,206.90	$27.18	96.33%	79.85%	0.0254%	0.0707%	0.1215%	58.24%	0.0561%	0.0644%	3,975.729
N	$10K - $20K	M	434.38	$14,173.05	$32.62	94.15%	76.78%	0.0304%	0.0770%	0.1378%	55.88%	0.0700%	0.0687%	2,976.440
N	$20K - $50K	M	872.41	$30,903.79	$35.42	93.42%	68.36%	0.0217%	0.0894%	0.1329%	67.30%	0.0711%	0.0628%	2,908.533
N	$50K - $200K	M	2,055.67	$87,895.31	$42.75	91.89%	53.95%	0.0147%	0.0603%	0.0897%	67.30%	0.0408%	0.0317%	1,825.603
N	All Under $200K	M	262.18	$8,613.24	$32.85	94.06%	69.22%	0.0216%	0.0758%	0.1190%	63.72%	0.0592%	0.0539%	2,556.196
N	$200K & Over	M	8,839.67	$682,426.75	$77.20	81.71%	26.47%	0.0028%	0.0342%	0.0398%	85.82%	0.0210%	0.0267%	12,189.476
N	Under $250	ML	130.06	$85.85	$0.66	100.00%	79.01%	0.1677%	0.8192%	1.1546%	70.95%	-0.2503%	-0.2761%	693.149
N	$250 - $1K	ML	416.30	$471.89	$1.13	99.83%	62.70%	0.0784%	0.5294%	0.6862%	77.14%	0.3604%	0.1587%	605.273
N	$1K - $5K	ML	731.94	$3,089.74	$4.22	98.35%	62.38%	0.0806%	0.3121%	0.4733%	65.95%	0.1554%	0.0883%	1,209.666

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N	$5K - $10K	ML	900.26	$7,214.59	$7.88	94.88%	57.84%	0.0678%	0.5115%	0.6470%	79.05%	0.3989%	0.3044%	116,059.561
N	$10K - $20K	ML	1,493.82	$13,476.05	$9.20	95.65%	45.42%	0.0575%	0.2016%	0.3167%	63.66%	0.1578%	0.1710%	142,616.935
N	$20K - $50K	ML	3,002.88	$30,004.28	$9.88	96.82%	51.58%	0.0211%	0.1397%	0.1818%	76.83%	0.1190%	0.1384%	116,529.727
N	$50K - $200K	ML	6,719.17	$90,742.13	$14.54	94.07%	24.25%	0.0091%	0.1251%	0.1434%	87.26%	0.0398%	0.0136%	50,000.348
N	All Under $200K	ML	2,041.89	$21,455.90	$10.72	95.65%	42.35%	0.0247%	0.1694%	0.2187%	77.45%	0.1037%	0.0898%	85,280.501
N	$200K & Over	ML	8,954.50	$491,383.04	$56.53	85.94%	8.22%	-0.0020%	0.0580%	0.0540%	107.53%	0.0225%	-0.0054%	4,422.779