Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: SFBD
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.61	$145.47	$90.51	99.55%	98.98%	0.0256%	0.0129%	0.0641%	20.08%	0.0123%	0.0104%	129.310
Y	$250 - $1K	M	4.25	$553.27	$130.00	99.58%	98.88%	0.0281%	0.0148%	0.0710%	20.81%	0.0145%	0.0139%	144.818
Y	$1K - $5K	M	19.32	$2,403.20	$124.32	99.46%	98.68%	0.0278%	0.0162%	0.0717%	22.55%	0.0156%	0.0150%	142.560
Y	$5K - $10K	M	60.28	$7,064.73	$117.09	99.26%	98.47%	0.0254%	0.0164%	0.0673%	24.40%	0.0154%	0.0163%	236.883
Y	$10K - $20K	M	124.08	$13,913.00	$112.24	99.26%	98.18%	0.0237%	0.0171%	0.0646%	26.46%	0.0141%	0.0141%	192.550
Y	$20K - $50K	M	257.03	$30,303.75	$117.96	99.01%	97.79%	0.0226%	0.0175%	0.0627%	27.88%	0.0159%	0.0175%	241.527
Y	$50K - $200K	M	691.43	$87,829.06	$127.52	98.17%	91.90%	0.0212%	0.0198%	0.0622%	31.82%	0.0164%	0.0186%	418.166
Y	All Under $200K	M	51.29	$6,173.67	$120.52	98.92%	96.42%	0.0236%	0.0177%	0.0649%	27.33%	0.0156%	0.0167%	266.917
Y	$200K & Over	M	3,757.69	$552,755.42	$148.57	63.98%	51.01%	0.0062%	0.0488%	0.0613%	79.70%	0.0156%	0.0114%	8,977.472
Y	Under $250	ML	1.30	$140.26	$110.68	98.37%	97.83%	0.0014%	0.0297%	0.0325%	91.58%	0.0292%	0.0439%	159.665
Y	$250 - $1K	ML	4.57	$554.63	$113.27	98.51%	95.29%	0.0021%	0.0382%	0.0424%	89.94%	0.0472%	0.0676%	211.387
Y	$1K - $5K	ML	16.36	$2,249.22	$122.78	98.21%	94.19%	0.0016%	0.0322%	0.0354%	90.96%	0.0348%	0.0401%	128.521
Y	$5K - $10K	ML	71.63	$7,139.00	$95.81	99.39%	97.38%	0.0046%	0.0323%	0.0415%	77.82%	0.0184%	0.0078%	132.436
Y	$10K - $20K	ML	141.01	$14,215.37	$99.25	98.76%	94.79%	0.0066%	0.0254%	0.0386%	65.67%	0.0404%	0.0490%	91.558
Y	$20K - $50K	ML	330.15	$31,638.23	$96.32	98.92%	88.96%	0.0077%	0.0311%	0.0465%	66.86%	0.0159%	0.0152%	926.004
Y	$50K - $200K	ML	929.27	$100,404.90	$107.45	94.32%	79.89%	0.0069%	0.0527%	0.0666%	79.17%	0.0702%	0.0661%	779.692
Y	All Under $200K	ML	33.98	$3,642.54	$104.57	97.01%	87.81%	0.0059%	0.0398%	0.0517%	77.07%	0.0449%	0.0445%	565.205
Y	$200K & Over	ML	6,652.80	$615,163.84	$87.98	48.92%	32.90%	-0.0178%	0.0887%	0.0530%	167.37%	0.0741%	0.1018%	18,229.701
N	Under $250	M	6.74	$120.54	$17.79	98.41%	69.89%	0.0436%	0.0344%	0.1217%	28.31%	0.0333%	0.0322%	2,415.367
N	$250 - $1K	M	14.27	$560.51	$39.30	99.75%	97.85%	0.0414%	0.0289%	0.1118%	25.89%	0.0273%	0.0262%	351.942
N	$1K - $5K	M	71.04	$2,501.17	$35.27	99.37%	96.15%	0.0442%	0.0356%	0.1239%	28.70%	0.0332%	0.0332%	666.570
N	$5K - $10K	M	214.13	$7,202.38	$33.60	98.92%	95.03%	0.0395%	0.0365%	0.1154%	31.64%	0.0323%	0.0316%	889.949
N	$10K - $20K	M	428.80	$14,066.38	$32.95	98.11%	92.21%	0.0372%	0.0411%	0.1156%	35.58%	0.0352%	0.0337%	1,457.399
N	$20K - $50K	M	816.03	$30,767.87	$37.83	97.28%	90.12%	0.0295%	0.0422%	0.1013%	41.67%	0.0329%	0.0316%	1,653.902
N	$50K - $200K	M	1,875.62	$90,198.92	$48.63	93.24%	79.08%	0.0168%	0.0417%	0.0753%	55.36%	0.0258%	0.0252%	9,219.785
N	All Under $200K	M	216.46	$8,468.17	$39.32	96.66%	88.36%	0.0285%	0.0405%	0.0975%	41.54%	0.0305%	0.0296%	3,684.090
N	$200K & Over	M	9,809.81	$629,445.38	$66.38	72.45%	41.83%	-0.0110%	0.0798%	0.0578%	138.07%	0.0256%	0.0244%	176,962.688
N	Under $250	ML	145.00	$67.84	$0.47	97.81%	25.08%	0.0119%	0.3976%	0.4214%	94.34%	0.3976%	0.4095%	1,096.476
N	$250 - $1K	ML	689.57	$573.62	$0.82	95.62%	25.83%	0.0084%	0.3180%	0.3348%	94.97%	0.3935%	0.3810%	113.915

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N	$1K - $5K	ML	717.02	$2,263.00	$3.17	91.76%	28.78%	0.0096%	0.2157%	0.2348%	91.84%	0.2161%	0.1902%	2,140.134
N	$5K - $10K	ML	1,470.39	$7,118.38	$4.45	76.71%	34.65%	0.0256%	0.2228%	0.2740%	81.33%	0.1892%	0.1767%	32,409.466
N	$10K - $20K	ML	1,844.07	$14,397.80	$7.76	87.46%	47.62%	0.0422%	0.2328%	0.3172%	73.40%	0.1583%	0.1661%	55,293.066
N	$20K - $50K	ML	2,047.31	$31,132.88	$15.27	92.75%	52.06%	0.0369%	0.2160%	0.2897%	74.55%	0.1430%	0.1381%	334,345.655
N	$50K - $200K	ML	4,841.58	$90,340.74	$19.46	81.37%	40.57%	-0.0009%	0.1958%	0.1940%	100.93%	0.1093%	0.1071%	314,518.878
N	All Under $200K	ML	753.73	$5,175.86	$6.68	89.09%	35.06%	0.0184%	0.2144%	0.2512%	85.36%	0.1525%	0.1469%	88,305.455
N	$200K & Over	ML	15,535.48	$649,048.90	$45.55	72.74%	32.33%	-0.0248%	0.1044%	0.0548%	190.48%	0.0267%	0.0337%	586,398.707