

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: RBCM

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.00	\$138.38	\$138.28	92.50%	80.00%	0.0340%	0.0720%	0.1400%	51.45%	0.6189%	1.7571%	4.213
Y	\$250 - \$1K	M	3.33	\$457.29	\$137.09	100.00%	60.00%	0.0270%	0.0832%	0.1371%	60.64%	-0.1780%	-0.3749%	3.800
Y	\$1K - \$5K	M	10.48	\$2,262.23	\$215.77	99.08%	83.30%	0.0248%	0.0495%	0.0991%	49.98%	0.2324%	0.5121%	4.811
Y	\$5K - \$10K	M	33.34	\$7,980.78	\$239.40	100.00%	75.94%	0.0133%	0.0340%	0.0605%	56.18%	-0.0264%	-0.2220%	5.414
Y	\$10K - \$20K	M	115.54	\$14,755.23	\$127.75	85.63%	50.39%	0.0151%	0.0667%	0.0969%	68.84%	0.0050%	-0.0964%	5.818
Y	\$20K - \$50K	M	140.67	\$30,353.99	\$216.15	100.00%	45.92%	0.0103%	0.0188%	0.0395%	47.54%	-0.0562%	0.0245%	5.558
Y	\$50K - \$200K	M	284.62	\$72,415.85	\$254.49	83.41%	51.03%	0.0106%	0.0280%	0.0492%	56.85%	0.0703%	-0.0783%	6.254
Y	All Under \$200K	M	51.72	\$10,351.44	\$200.12	93.04%	53.46%	0.0128%	0.0334%	0.0590%	56.62%	0.0115%	0.0023%	5.676
Y	\$200K & Over	M	157,008.00	\$6,461,612.35	\$34.73	21.74%	21.74%	-0.0930%	0.2147%	0.0288%	745.54%	-0.0033%	-0.0025%	162,312.501
Y	\$20K - \$50K	ML	537.00	\$29,132.25										
Y	All Under \$200K	ML	537.00	\$29,132.25										
Y	\$200K & Over	ML	133,214.14	\$7,972,432.51	\$26.01	100.00%	94.32%	0.0368%	-0.0351%	0.0384%	-91.44%	0.0258%	-0.0961%	10,821.608
N	Under \$250	M	45.99	\$148.20	\$3.24	93.27%	20.17%	0.2067%	0.6611%	1.0746%	61.52%	-1.9156%	-3.5245%	5.096
N	\$250 - \$1K	M	102.28	\$565.99	\$5.64	97.48%	36.03%	0.2310%	0.8118%	1.2738%	63.73%	2.7396%	2.1050%	4.756
N	\$1K - \$5K	M	419.37	\$2,648.29	\$6.33	95.14%	8.36%	0.0267%	0.4382%	0.4916%	89.14%	-0.3672%	-1.3036%	5.185
N	\$5K - \$10K	M	499.40	\$6,832.37	\$13.58	90.98%	5.06%	-0.0279%	0.2306%	0.1748%	131.93%	-1.4178%	-0.7835%	5.933
N	\$10K - \$20K	M	565.39	\$13,717.97	\$24.05	95.39%	9.30%	0.0075%	0.1539%	0.1689%	91.13%	-0.9880%	-0.8644%	2,885.137
N	\$20K - \$50K	M	1,241.79	\$30,752.57	\$36.33	96.39%	27.96%	0.0266%	0.0956%	0.1488%	64.24%	-0.8747%	-0.5058%	18,385.278
N	\$50K - \$200K	M	6,668.12	\$80,807.51	\$67.52	81.49%	33.70%	0.0292%	0.1291%	0.1874%	68.87%	0.2209%	0.1622%	90,771.818
N	All Under \$200K	M	773.36	\$11,348.53	\$25.95	92.87%	17.59%	0.0225%	0.1591%	0.2041%	77.95%	-0.4493%	-0.3489%	17,650.082
N	\$200K & Over	M	87,437.41	\$2,293,272.47	\$26.93	64.41%	34.12%	-0.0087%	0.0599%	0.0425%	140.91%	0.0355%	0.0273%	142,545.812
N	\$1K - \$5K	ML	100.00	\$2,542.00	\$25.47	100.00%	0.00%	0.0000%	0.3534%	0.3534%	100.00%	0.3534%	0.3534%	27.000
N	\$10K - \$20K	ML	235.00	\$10,269.50										
N	\$20K - \$50K	ML	2,918.00	\$33,954.63	\$23.96	100.00%	7.50%	0.0031%	0.3694%	0.3757%	98.33%	0.2860%	0.2860%	20.000
N	\$50K - \$200K	ML	9,315.75	\$108,678.17										
N	All Under \$200K	ML	3,637.85	\$45,420.47	\$24.09	100.00%	6.82%	0.0028%	0.3679%	0.3736%	98.48%	0.2924%	0.2924%	20.636
N	\$200K & Over	ML	130,097.70	\$4,194,652.19	\$6.32	87.24%	2.75%	-0.2322%	1.2042%	0.7398%	162.77%	0.1830%	0.0712%	338,341.863