Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: PWJC
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.71	$161.76	$94.48	99.84%	94.44%	0.0251%	0.0146%	0.0648%	22.49%	0.0152%	0.0142%	42.202
Y	$250 - $1K	M	4.26	$562.21	$132.12	99.81%	94.35%	0.0262%	0.0159%	0.0682%	23.29%	0.0160%	0.0161%	67.528
Y	$1K - $5K	M	17.37	$2,414.58	$139.01	99.76%	94.23%	0.0252%	0.0163%	0.0667%	24.42%	0.0158%	0.0156%	59.935
Y	$5K - $10K	M	50.01	$7,126.51	$142.52	99.72%	94.98%	0.0242%	0.0163%	0.0647%	25.23%	0.0159%	0.0157%	556.889
Y	$10K - $20K	M	96.33	$14,077.67	$146.18	99.62%	95.11%	0.0231%	0.0162%	0.0624%	25.91%	0.0150%	0.0152%	242.377
Y	$20K - $50K	M	205.96	$31,040.94	$150.78	99.19%	94.37%	0.0227%	0.0158%	0.0613%	25.81%	0.0143%	0.0133%	2,648.853
Y	$50K - $200K	M	584.86	$91,887.85	$157.10	97.99%	92.00%	0.0202%	0.0177%	0.0581%	30.50%	0.0127%	0.0116%	9,292.397
Y	All Under $200K	M	58.37	$8,755.86	$150.02	98.91%	93.61%	0.0222%	0.0167%	0.0611%	27.36%	0.0141%	0.0134%	4,323.635
Y	$200K & Over	M	4,933.48	$860,741.26	$174.98	56.70%	48.53%	-0.0535%	0.1667%	0.0598%	278.81%	0.0163%	0.0162%	857,171.292
Y	Under $250	ML	1.33	$195.15	$146.36	100.00%	100.00%	0.0077%	0.0170%	0.0325%	52.37%	0.0307%	0.0648%	49.250
Y	$250 - $1K	ML	4.50	$654.57	$145.48	100.00%	97.22%	0.0178%	0.0131%	0.0486%	26.90%	-0.0090%	-0.0132%	43.572
Y	$1K - $5K	ML	20.52	$2,812.24	$138.98	100.00%	93.17%	0.0246%	0.0216%	0.0708%	30.45%	0.0009%	0.0237%	50.103
Y	$5K - $10K	ML	51.12	$7,302.91	$142.87	99.45%	96.50%	0.0241%	0.0177%	0.0660%	26.85%	0.0334%	0.0390%	199.859
Y	$10K - $20K	ML	111.08	$13,839.22	$124.59	99.62%	95.31%	0.0205%	0.0200%	0.0610%	32.83%	0.0440%	0.0546%	51.569
Y	$20K - $50K	ML	291.09	$33,373.07	$114.65	98.78%	90.77%	0.0224%	0.0138%	0.0586%	23.56%	0.0066%	-0.0277%	99.672
Y	$50K - $200K	ML	995.97	$104,619.03	$105.41	96.27%	85.20%	0.0080%	0.0399%	0.0559%	71.38%	0.0282%	-0.0112%	61,139.681
Y	All Under $200K	ML	364.47	$39,573.37	$108.90	96.92%	86.86%	0.0117%	0.0337%	0.0571%	58.96%	0.0252%	-0.0089%	46,829.158
Y	$200K & Over	ML	14,485.54	$2,255,795.32	$153.05	43.81%	32.73%	-0.0631%	0.1724%	0.0461%	374.11%	0.0121%	0.0448%	443,944.589
N	Under $250	M	7.29	$133.70	$18.34	95.91%	84.55%	0.0603%	0.0522%	0.1728%	30.20%	0.0512%	0.0521%	324.605
N	$250 - $1K	M	17.43	$555.50	$31.87	95.59%	85.58%	0.0532%	0.0406%	0.1471%	27.61%	0.0399%	0.0404%	474.699
N	$1K - $5K	M	63.42	$2,430.40	$38.33	99.38%	92.06%	0.0467%	0.0350%	0.1284%	27.27%	0.0337%	0.0324%	4,549.765
N	$5K - $10K	M	189.75	$7,143.90	$37.67	99.15%	91.40%	0.0400%	0.0326%	0.1126%	28.99%	0.0297%	0.0287%	23,847.670
N	$10K - $20K	M	341.57	$14,174.49	$41.50	98.69%	89.68%	0.0350%	0.0298%	0.0999%	29.86%	0.0253%	0.0243%	29,678.747
N	$20K - $50K	M	748.41	$31,522.63	$42.20	96.00%	84.10%	0.0302%	0.0372%	0.0975%	38.16%	0.0269%	0.0243%	94,835.537
N	$50K - $200K	M	2,194.86	$94,079.36	$43.04	88.51%	72.85%	0.0164%	0.0491%	0.0819%	59.92%	0.0266%	0.0244%	227,538.483
N	All Under $200K	M	237.32	$9,829.82	$41.52	93.42%	80.90%	0.0266%	0.0415%	0.0947%	43.86%	0.0275%	0.0256%	132,455.014
N	$200K & Over	M	15,929.42	$908,899.58	$57.90	64.61%	39.15%	-0.0326%	0.1238%	0.0586%	211.21%	0.0267%	0.0266%	1,082,794.750
N	Under $250	ML	48.20	$175.72	$3.65	100.00%	99.34%	0.0973%	0.0800%	0.2745%	29.15%	0.0798%	-0.0155%	53.374
N	$250 - $1K	ML	133.52	$634.90	$4.76	95.77%	90.04%	0.0747%	0.0619%	0.2113%	29.29%	0.0500%	0.0580%	6,429.350

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N	$1K - $5K	ML	542.01	$2,967.61	$5.70	96.43%	64.74%	0.0810%	0.1312%	0.2931%	44.77%	0.0590%	0.0193%	10,829.480
N	$5K - $10K	ML	1,212.05	$7,485.55	$6.73	90.73%	64.34%	0.0619%	0.1943%	0.3180%	61.09%	0.0930%	0.1016%	84,319.340
N	$10K - $20K	ML	2,231.40	$14,354.89	$6.65	88.01%	55.24%	0.0474%	0.2169%	0.3118%	69.57%	0.0830%	0.0708%	265,988.838
N	$20K - $50K	ML	3,244.38	$32,888.57	$10.72	88.28%	57.38%	0.0289%	0.2143%	0.2722%	78.73%	0.0958%	0.0942%	312,890.276
N	$50K - $200K	ML	9,084.42	$103,378.31	$13.23	72.23%	41.83%	-0.0116%	0.2856%	0.2625%	108.83%	0.0629%	0.0462%	1,155,652.209
N	All Under $200K	ML	4,299.14	$45,142.67	$11.78	77.96%	47.39%	0.0011%	0.2658%	0.2680%	99.19%	0.0705%	0.0571%	848,406.130
N	$200K & Over	ML	52,759.70	$1,215,490.38	$31.85	61.31%	32.82%	-0.0107%	0.1646%	0.1431%	114.98%	0.0401%	0.0400%	2,076,032.505