Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: PNCC
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.80	$72.16	$89.89	99.63%	98.91%	0.0376%	-0.0064%	0.0688%	-9.31%	-0.0085%	-0.0092%	137.482
Y	$250 - $1K	M	4.31	$540.44	$125.37	99.57%	98.75%	0.0384%	-0.0070%	0.0697%	-10.10%	-0.0075%	-0.0095%	134.996
Y	$1K - $5K	M	16.87	$2,191.47	$129.88	99.26%	98.10%	0.0328%	-0.0045%	0.0611%	-7.39%	-0.0052%	-0.0084%	150.418
Y	$5K - $10K	M	51.52	$6,996.70	$135.78	99.32%	97.94%	0.0293%	-0.0034%	0.0552%	-6.13%	-0.0035%	-0.0022%	170.820
Y	$10K - $20K	M	99.74	$13,871.59	$139.09	99.12%	98.42%	0.0303%	-0.0063%	0.0543%	-11.60%	-0.0132%	-0.0090%	161.092
Y	$20K - $50K	M	195.08	$30,714.37	$158.20	98.54%	98.01%	0.0350%	-0.0058%	0.0641%	-9.01%	-0.0218%	-0.0255%	186.113
Y	$50K - $200K	M	595.89	$85,404.74	$143.33	99.03%	95.07%	0.0280%	-0.0051%	0.0510%	-9.99%	-0.0100%	-0.0278%	138.373
Y	All Under $200K	M	20.36	$2,862.37	$140.70	99.06%	97.33%	0.0316%	-0.0053%	0.0579%	-9.08%	-0.0116%	-0.0173%	157.517
Y	$200K & Over	M	1,932.52	$384,871.58	$199.18	97.36%	93.64%	0.0176%	0.0233%	0.0585%	39.92%	-0.0035%	0.0005%	135.136
Y	Under $250	ML	1.46	$88.12	$60.36	98.97%	98.97%	0.0175%	-0.0078%	0.0272%	-28.76%	-0.0333%	-0.0806%	145.455
Y	$250 - $1K	ML	8.26	$543.19	$65.78	100.00%	100.00%	0.0236%	-0.0023%	0.0448%	-5.21%	-0.0244%	-0.0274%	149.248
Y	$1K - $5K	ML	29.70	$2,897.88	$97.55	100.00%	100.00%	0.0283%	-0.0059%	0.0506%	-11.66%	0.0003%	-0.0135%	151.043
Y	$5K - $10K	ML	42.81	$7,017.21	$163.88	99.08%	99.08%	0.0312%	-0.0010%	0.0613%	-1.56%	0.0117%	-0.0130%	156.520
Y	$10K - $20K	ML	117.82	$13,472.87	$114.34	100.00%	100.00%	0.0235%	0.0005%	0.0475%	1.07%	-0.0332%	-0.0258%	133.162
Y	$20K - $50K	ML	421.22	$30,955.28	$73.47	100.00%	100.00%	0.0317%	-0.0079%	0.0555%	-14.24%	0.0077%	-0.0316%	165.537
Y	$50K - $200K	ML	392.25	$89,354.02	$227.78	100.00%	100.00%	0.0272%	0.0070%	0.0614%	11.44%	0.0021%	-0.0358%	140.111
Y	All Under $200K	ML	97.71	$11,378.32	$116.44	99.92%	99.92%	0.0285%	-0.0005%	0.0566%	-0.80%	-0.0008%	-0.0289%	153.881
Y	$200K & Over	ML	2,516.80	$241,044.38	$95.77	100.00%	100.00%	0.0023%	0.0124%	0.0170%	73.35%	0.0297%	-0.0265%	168.078
N	Under $250	M	2.06	$73.34	$35.67	99.74%	97.68%	0.0485%	-0.0071%	0.0898%	-7.95%	-0.0072%	-0.0049%	145.225
N	$250 - $1K	M	15.03	$542.41	$36.10	99.20%	96.37%	0.0526%	-0.0028%	0.1024%	-2.76%	-0.0041%	-0.0065%	259.462
N	$1K - $5K	M	59.13	$2,371.67	$40.11	99.59%	94.35%	0.0445%	-0.0027%	0.0863%	-3.17%	-0.0035%	-0.0040%	316.057
N	$5K - $10K	M	179.10	$7,083.59	$39.55	98.47%	95.58%	0.0415%	0.0011%	0.0842%	1.35%	0.0001%	0.0009%	169.713
N	$10K - $20K	M	321.00	$13,980.98	$43.55	99.40%	95.05%	0.0406%	0.0007%	0.0820%	0.88%	0.0003%	0.0014%	189.297
N	$20K - $50K	M	718.76	$30,465.67	$42.56	98.59%	89.69%	0.0408%	0.0039%	0.0856%	4.58%	0.0042%	0.0138%	214.709
N	$50K - $200K	M	1,784.01	$84,871.63	$47.57	93.98%	82.91%	0.0302%	0.0078%	0.0681%	11.39%	0.0012%	-0.0003%	210.682
N	All Under $200K	M	96.63	$4,171.21	$43.21	97.50%	90.17%	0.0383%	0.0033%	0.0798%	4.10%	0.0009%	0.0030%	218.119
N	$200K & Over	M	7,947.18	$355,461.31	$44.73	68.70%	36.65%	-0.0013%	0.0500%	0.0475%	105.31%	0.0401%	0.0380%	273.407
N	Under $250	ML	5.21	$70.82	$13.59	100.00%	99.96%	0.0717%	-0.0093%	0.1340%	-6.95%	-0.0031%	-0.0069%	150.433
N	$250 - $1K	ML	39.08	$572.57	$14.65	99.96%	99.12%	0.0527%	-0.0079%	0.0974%	-8.09%	-0.0556%	-0.0588%	143.328

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N	$1K - $5K	ML	165.57	$2,547.85	$15.38	100.00%	96.19%	0.0486%	0.0063%	0.1035%	6.10%	0.0117%	0.0391%	144.445
N	$5K - $10K	ML	918.26	$7,298.31	$7.93	88.42%	64.57%	0.0938%	0.0618%	0.2493%	24.78%	0.0461%	0.0316%	1,622.050
N	$10K - $20K	ML	1,432.36	$14,132.67	$9.86	73.87%	44.47%	0.0284%	0.0725%	0.1293%	56.05%	0.0404%	-0.0517%	9,646.117
N	$20K - $50K	ML	2,066.88	$31,053.55	$17.08	90.52%	75.79%	0.0467%	0.1322%	0.2255%	58.62%	0.0921%	0.1462%	13,126.022
N	$50K - $200K	ML	4,861.79	$96,531.75	$20.26	96.42%	69.80%	0.0596%	0.2689%	0.3881%	69.29%	-0.0098%	0.0296%	139,341.444
N	All Under $200K	ML	851.13	$12,934.74	$15.78	90.60%	68.28%	0.0552%	0.1835%	0.2939%	62.43%	0.0268%	0.0528%	60,116.697
N	$200K & Over	ML	11,590.37	$298,994.02	$25.79	88.97%	37.34%	0.0017%	0.0475%	0.0509%	93.37%	-0.0229%	-0.1169%	124,387.081