

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: PNCC

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.81	\$82.27	\$101.92	99.68%	98.44%	0.0395%	-0.0053%	0.0738%	-7.17%	-0.0034%	0.0017%	133.169
Y	\$250 - \$1K	M	4.24	\$538.89	\$127.05	99.49%	98.59%	0.0417%	-0.0075%	0.0760%	-9.81%	-0.0061%	-0.0056%	134.632
Y	\$1K - \$5K	M	16.95	\$2,200.16	\$129.80	99.24%	97.83%	0.0390%	-0.0068%	0.0713%	-9.51%	-0.0098%	-0.0104%	143.186
Y	\$5K - \$10K	M	57.05	\$7,054.53	\$123.66	99.34%	98.67%	0.0359%	-0.0056%	0.0661%	-8.53%	-0.0026%	0.0029%	160.174
Y	\$10K - \$20K	M	97.15	\$13,683.16	\$140.84	99.24%	96.72%	0.0362%	-0.0067%	0.0658%	-10.22%	-0.0044%	-0.0084%	161.120
Y	\$20K - \$50K	M	188.70	\$30,101.44	\$159.34	99.10%	98.49%	0.0382%	-0.0073%	0.0691%	-10.50%	0.0007%	-0.0006%	156.237
Y	\$50K - \$200K	M	659.72	\$82,975.42	\$125.78	99.43%	93.73%	0.0337%	0.0012%	0.0686%	1.78%	-0.0043%	0.0194%	152.568
Y	All Under \$200K	M	25.02	\$3,374.68	\$134.85	99.30%	96.67%	0.0366%	-0.0044%	0.0688%	-6.42%	-0.0039%	0.0029%	152.793
Y	\$200K & Over	M	5,665.59	\$436,214.20	\$77.00	81.23%	43.70%	0.0043%	0.0264%	0.0351%	75.21%	0.0128%	0.0117%	180.725
Y	Under \$250	ML	0.83	\$85.51	\$102.98	100.00%	100.00%	0.0301%	-0.0111%	0.0491%	-22.53%	-0.0436%	0.0115%	142.639
Y	\$250 - \$1K	ML	5.41	\$533.42	\$98.64	97.95%	94.66%	0.0219%	0.0000%	0.0438%	0.11%	0.0019%	-0.0640%	138.924
Y	\$1K - \$5K	ML	25.56	\$2,602.99	\$101.85	99.14%	97.86%	0.0218%	0.0094%	0.0531%	17.77%	0.0245%	0.0585%	148.290
Y	\$5K - \$10K	ML	63.41	\$6,888.22	\$108.62	97.05%	97.05%	0.0300%	-0.0151%	0.0449%	-33.56%	0.0122%	0.0591%	146.157
Y	\$10K - \$20K	ML	86.71	\$13,093.13	\$150.97	98.48%	98.48%	0.0314%	-0.0123%	0.0504%	-24.48%	0.0010%	0.0031%	133.064
Y	\$20K - \$50K	ML	249.92	\$32,364.65	\$129.47	98.70%	95.13%	0.0467%	-0.0153%	0.0780%	-19.66%	-0.0158%	-0.0320%	211.274
Y	\$50K - \$200K	ML	670.53	\$99,228.42	\$147.96	100.00%	100.00%	0.0368%	-0.0132%	0.0605%	-21.73%	0.0280%	-0.0632%	144.130
Y	All Under \$200K	ML	126.68	\$17,332.73	\$136.80	99.16%	97.78%	0.0388%	-0.0131%	0.0644%	-20.29%	0.0091%	-0.0357%	167.775
Y	\$200K & Over	ML	5,889.96	\$570,852.49	\$96.93	100.00%	100.00%	0.0366%	-0.0415%	0.0317%	-130.85%	0.0610%	0.0176%	180.191
N	Under \$250	M	2.21	\$74.72	\$33.88	99.59%	95.04%	0.0478%	0.0001%	0.0956%	0.07%	-0.0018%	-0.0046%	140.815
N	\$250 - \$1K	M	14.60	\$553.24	\$37.90	99.72%	97.51%	0.0532%	-0.0061%	0.1003%	-6.10%	-0.0066%	-0.0079%	142.250
N	\$1K - \$5K	M	62.17	\$2,367.96	\$38.08	99.64%	96.28%	0.0466%	-0.0015%	0.0916%	-1.65%	-0.0045%	-0.0078%	149.534
N	\$5K - \$10K	M	174.54	\$7,059.61	\$40.45	97.37%	91.27%	0.0393%	0.0017%	0.0804%	2.13%	0.0054%	0.0008%	206.731
N	\$10K - \$20K	M	379.25	\$13,841.06	\$36.49	99.75%	90.50%	0.0450%	-0.0020%	0.0881%	-2.22%	-0.0040%	0.0041%	174.791
N	\$20K - \$50K	M	869.40	\$30,846.09	\$35.48	97.29%	85.60%	0.0487%	0.0024%	0.0998%	2.41%	-0.0003%	-0.0059%	169.935
N	\$50K - \$200K	M	1,860.76	\$82,739.00	\$44.46	90.43%	73.40%	0.0390%	0.0119%	0.0899%	13.23%	0.0064%	0.0184%	164.594
N	All Under \$200K	M	112.22	\$4,373.45	\$38.97	96.25%	85.50%	0.0440%	0.0038%	0.0918%	4.17%	0.0011%	0.0035%	169.732
N	\$200K & Over	M	8,315.64	\$405,728.76	\$48.79	72.73%	39.33%	-0.0099%	0.0712%	0.0513%	138.73%	0.0315%	-0.0413%	312.699
N	Under \$250	ML	8.65	\$70.45	\$8.14	100.00%	98.55%	0.0906%	-0.0017%	0.1796%	-0.93%	-0.0343%	0.0947%	144.035
N	\$250 - \$1K	ML	42.09	\$596.28	\$14.16	100.00%	97.28%	0.0770%	-0.0165%	0.1374%	-12.01%	-0.0204%	0.0212%	155.334

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N	\$1K - \$5K	ML	191.37	\$2,338.94	\$12.22	100.00%	98.57%	0.0858%	-0.0198%	0.1517%	-13.09%	0.0064%	-0.0259%	141.729
N	\$5K - \$10K	ML	1,272.16	\$7,305.36	\$5.74	99.71%	73.84%	0.0733%	0.0148%	0.1613%	9.17%	-0.0132%	-0.0077%	129.876
N	\$10K - \$20K	ML	1,538.89	\$15,247.47	\$9.91	98.19%	75.49%	0.0723%	0.0245%	0.1690%	14.49%	0.0310%	0.1020%	153.844
N	\$20K - \$50K	ML	1,969.55	\$31,195.25	\$15.83	96.74%	72.69%	0.0796%	0.0264%	0.1856%	14.20%	0.0260%	-0.0573%	326.929
N	\$50K - \$200K	ML	2,708.18	\$87,974.38	\$32.48	98.01%	69.13%	0.0486%	0.0016%	0.0988%	1.64%	-0.0300%	-0.0275%	155.107
N	All Under \$200K	ML	782.92	\$11,818.63	\$15.09	98.12%	74.92%	0.0670%	0.0132%	0.1473%	8.99%	0.0017%	-0.0173%	206.216
N	\$200K & Over	ML	27,291.58	\$1,053,937.85	\$38.86	57.87%	29.29%	-0.0218%	0.1059%	0.0624%	169.76%	0.1004%	0.1491%	119,081.822