Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: NFSC
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.57	$67.80	$118.13	99.37%	98.34%	0.0320%	-0.0032%	0.0608%	-5.19%	-0.0035%	-0.0038%	190.036
Y	$250 - $1K	M	4.87	$566.18	$137.66	99.32%	98.19%	0.0352%	-0.0052%	0.0651%	-8.00%	-0.0056%	-0.0061%	290.136
Y	$1K - $5K	M	16.72	$2,418.40	$145.04	99.13%	97.85%	0.0345%	-0.0052%	0.0638%	-8.17%	-0.0058%	-0.0061%	388.454
Y	$5K - $10K	M	45.02	$7,088.17	$157.32	98.95%	97.53%	0.0337%	-0.0049%	0.0625%	-7.78%	-0.0058%	-0.0063%	389.237
Y	$10K - $20K	M	84.29	$14,039.10	$166.35	98.85%	97.30%	0.0331%	-0.0044%	0.0617%	-7.09%	-0.0052%	-0.0056%	363.552
Y	$20K - $50K	M	174.70	$31,419.82	$179.74	98.47%	96.16%	0.0315%	-0.0030%	0.0599%	-5.06%	-0.0044%	-0.0046%	382.999
Y	$50K - $200K	M	785.42	$97,957.40	$123.77	98.50%	93.05%	0.0297%	-0.0004%	0.0590%	-0.62%	-0.0040%	-0.0048%	198.576
Y	All Under $200K	M	67.45	$9,494.71	$140.43	98.60%	94.58%	0.0311%	-0.0020%	0.0601%	-3.36%	-0.0045%	-0.0050%	268.018
Y	$200K & Over	M	2,028.18	$499,563.95	$246.62	80.15%	68.30%	0.0099%	0.0319%	0.0518%	61.58%	0.0136%	0.0134%	409.749
Y	Under $250	ML	1.07	$88.96	$82.82	99.45%	97.47%	0.0273%	-0.0036%	0.0509%	-7.16%	-0.0026%	-0.0017%	214.301
Y	$250 - $1K	ML	5.01	$561.71	$112.18	99.34%	97.57%	0.0286%	-0.0043%	0.0529%	-8.16%	-0.0033%	-0.0040%	164.207
Y	$1K - $5K	ML	23.94	$2,444.13	$101.97	99.31%	97.24%	0.0281%	-0.0036%	0.0526%	-6.83%	-0.0029%	-0.0026%	176.798
Y	$5K - $10K	ML	55.42	$7,153.01	$128.43	99.11%	96.78%	0.0284%	-0.0035%	0.0532%	-6.52%	-0.0024%	-0.0025%	228.574
Y	$10K - $20K	ML	109.87	$14,028.68	$126.86	98.94%	95.37%	0.0277%	-0.0030%	0.0525%	-5.78%	-0.0033%	-0.0071%	222.602
Y	$20K - $50K	ML	220.85	$31,661.77	$142.74	98.62%	94.67%	0.0255%	-0.0019%	0.0490%	-3.88%	-0.0011%	-0.0025%	503.019
Y	$50K - $200K	ML	645.26	$96,053.15	$148.62	98.28%	90.68%	0.0254%	0.0001%	0.0510%	0.16%	-0.0002%	0.0009%	443.966
Y	All Under $200K	ML	90.38	$12,652.97	$139.55	98.58%	93.10%	0.0260%	-0.0012%	0.0509%	-2.28%	-0.0010%	-0.0012%	395.331
Y	$200K & Over	ML	3,274.35	$595,988.86	$187.73	80.87%	54.55%	0.0070%	0.0309%	0.0450%	68.73%	0.0148%	0.0175%	7,387.953
N	Under $250	M	2.97	$66.41	$22.52	97.90%	90.59%	0.0589%	0.0005%	0.1183%	0.40%	-0.0008%	-0.0015%	602.265
N	$250 - $1K	M	25.11	$550.97	$22.08	98.59%	94.42%	0.0674%	0.0012%	0.1360%	0.88%	-0.0009%	-0.0021%	594.485
N	$1K - $5K	M	105.28	$2,403.84	$22.90	98.16%	92.46%	0.0690%	0.0042%	0.1422%	2.98%	-0.0000%	-0.0013%	304.669
N	$5K - $10K	M	271.75	$7,072.07	$26.04	97.19%	91.03%	0.0624%	0.0065%	0.1314%	4.93%	0.0002%	-0.0015%	259.106
N	$10K - $20K	M	486.55	$13,929.66	$28.62	96.61%	88.78%	0.0565%	0.0078%	0.1208%	6.46%	-0.0002%	-0.0026%	269.227
N	$20K - $50K	M	970.70	$31,225.66	$32.16	96.28%	86.96%	0.0526%	0.0089%	0.1141%	7.79%	-0.0019%	-0.0049%	212.842
N	$50K - $200K	M	3,806.35	$92,614.41	$24.19	96.95%	87.69%	0.0427%	0.0109%	0.0963%	11.27%	-0.0068%	-0.0106%	156.096
N	All Under $200K	M	250.74	$6,535.66	$25.99	96.94%	88.42%	0.0500%	0.0091%	0.1092%	8.37%	-0.0039%	-0.0070%	206.283
N	$200K & Over	M	8,060.11	$517,183.81	$64.24	71.96%	39.17%	-0.0065%	0.0676%	0.0546%	123.85%	0.0347%	0.0319%	1,780.367
N	Under $250	ML	24.29	$54.32	$2.30	98.15%	68.85%	0.1298%	0.0471%	0.3067%	15.35%	0.0367%	0.0397%	35,852.462
N	$250 - $1K	ML	145.12	$566.17	$3.93	97.15%	74.38%	0.1059%	0.0407%	0.2525%	16.11%	0.0284%	0.0236%	8,677.502

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N	$1K - $5K	ML	435.79	$2,475.34	$5.78	94.05%	67.71%	0.0900%	0.0383%	0.2183%	17.55%	0.0226%	0.0141%	22,889.997
N	$5K - $10K	ML	932.49	$7,166.61	$7.90	90.27%	61.58%	0.0717%	0.0431%	0.1866%	23.11%	0.0180%	0.0088%	22,278.217
N	$10K - $20K	ML	1,429.39	$14,030.82	$10.24	89.74%	61.47%	0.0604%	0.0419%	0.1628%	25.75%	0.0102%	-0.0018%	33,011.486
N	$20K - $50K	ML	2,215.52	$31,150.82	$14.50	90.34%	64.50%	0.0495%	0.0364%	0.1353%	26.89%	0.0067%	-0.0003%	28,955.323
N	$50K - $200K	ML	4,128.27	$93,228.60	$23.30	92.61%	59.78%	0.0308%	0.0346%	0.0962%	35.97%	0.0121%	0.0083%	25,942.368
N	All Under $200K	ML	642.18	$8,390.04	$13.43	91.79%	63.24%	0.0472%	0.0369%	0.1313%	28.14%	0.0120%	0.0057%	26,278.060
N	$200K & Over	ML	16,579.07	$689,939.69	$43.50	76.00%	29.49%	-0.0121%	0.0818%	0.0576%	142.10%	0.0350%	0.0340%	51,543.500