

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: NFBS

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.97	\$108.20	\$100.62	99.99%	98.07%	0.0129%	0.0265%	0.0523%	50.75%	0.0251%	0.0187%	2.156
Y	\$250 - \$1K	M	2.16	\$489.57	\$151.51	99.96%	95.67%	0.0141%	0.0278%	0.0560%	49.62%	0.0235%	0.0222%	2.521
Y	\$1K - \$5K	M	11.99	\$1,970.89	\$145.13	99.82%	95.87%	0.0142%	0.0286%	0.0570%	50.08%	0.0234%	0.0267%	4.280
Y	\$5K - \$10K	M	36.64	\$6,454.00	\$174.97	100.00%	92.32%	0.0152%	0.0376%	0.0680%	55.27%	0.0206%	-0.0328%	3.651
Y	\$10K - \$20K	M	83.22	\$12,271.46	\$146.90	99.80%	89.46%	0.0122%	0.0275%	0.0518%	53.04%	0.0343%	0.0294%	9.172
Y	\$20K - \$50K	M	364.56	\$30,722.11	\$84.06	99.39%	85.39%	0.0135%	0.0286%	0.0556%	51.42%	0.0184%	0.0212%	4.034
Y	\$50K - \$200K	M	608.60	\$73,627.10	\$120.82	88.05%	82.34%	0.0107%	0.0361%	0.0575%	62.68%	0.0898%	0.0894%	8.893
Y	All Under \$200K	M	10.89	\$1,450.71	\$124.05	98.10%	88.91%	0.0132%	0.0305%	0.0570%	53.58%	0.0332%	0.0251%	5.578
Y	\$200K & Over	M	1,337.89	\$219,453.74	\$164.06	10.84%	3.74%	-0.0385%	0.1075%	0.0305%	352.86%	0.0649%	-0.0631%	32.808
Y	Under \$250	ML	0.67	\$65.99	\$95.79	100.00%	100.00%	0.0053%	0.0076%	0.0183%	41.62%	-0.0069%	0.0990%	2.891
Y	\$250 - \$1K	ML	4.12	\$489.84	\$113.01	100.00%	90.96%	0.0171%	0.0098%	0.0441%	22.32%	-0.0431%	-0.1676%	101.649
Y	\$1K - \$5K	ML	9.85	\$2,195.60	\$217.19	100.00%	100.00%	0.0189%	0.0150%	0.0529%	28.47%	0.0054%	-0.0209%	4.519
Y	\$5K - \$10K	ML	14.49	\$6,248.82	\$429.34	100.00%	100.00%	0.0164%	0.0697%	0.1026%	67.97%	0.1795%	0.0934%	2.281
Y	\$10K - \$20K	ML	81.50	\$11,331.79	\$137.09	100.00%	100.00%	0.0109%	0.0217%	0.0436%	49.81%	0.1180%	0.0344%	1.056
Y	\$20K - \$50K	ML	18.34	\$28,253.69	\$1,542.69	100.00%	100.00%	0.0124%	0.2047%	0.2295%	89.18%	0.2383%	0.2006%	5.908
Y	All Under \$200K	ML	11.30	\$3,029.77	\$266.65	100.00%	99.20%	0.0140%	0.0912%	0.1191%	76.55%	0.1450%	0.0855%	11.127
N	Under \$250	M	2.11	\$70.20	\$22.78	99.99%	87.25%	0.0149%	0.0281%	0.0579%	48.56%	0.0267%	0.0289%	3.005
N	\$250 - \$1K	M	23.22	\$478.79	\$17.47	99.87%	77.62%	0.0225%	0.0451%	0.0900%	50.08%	0.0366%	0.0386%	4.518
N	\$1K - \$5K	M	131.93	\$2,059.79	\$15.27	93.03%	60.22%	0.0252%	0.0814%	0.1318%	61.74%	0.0753%	0.0791%	11.017
N	\$5K - \$10K	M	306.54	\$6,510.19	\$21.12	88.95%	67.33%	0.0292%	0.0898%	0.1482%	60.57%	0.0911%	0.0984%	12.269
N	\$10K - \$20K	M	513.24	\$12,915.56	\$25.07	96.15%	82.65%	0.0171%	0.0907%	0.1249%	72.62%	0.0905%	0.0712%	13.891
N	\$20K - \$50K	M	1,158.92	\$30,151.79	\$25.99	88.71%	67.81%	0.0008%	0.0947%	0.0964%	98.27%	0.0658%	0.0638%	68.571
N	\$50K - \$200K	M	2,205.52	\$76,298.47	\$34.59	79.92%	63.67%	-0.0035%	0.0801%	0.0732%	109.43%	0.1147%	0.2045%	95.098
N	All Under \$200K	M	17.66	\$409.65	\$21.60	92.09%	69.16%	0.0142%	0.0782%	0.1067%	73.30%	0.0761%	0.0904%	28.067
N	\$200K & Over	M	2,292.41	\$279,056.14	\$121.70	100.00%	100.00%	0.0025%	0.0362%	0.0412%	87.89%	0.0791%	-0.0297%	8.401
N	Under \$250	ML	31.25	\$76.84	\$2.32	100.00%	99.32%	0.0708%	0.0597%	0.2013%	29.64%	0.1046%	0.3502%	6.402
N	\$250 - \$1K	ML	23.31	\$394.15	\$16.22	100.00%	99.67%	0.0374%	0.0879%	0.1628%	54.02%	0.1470%	-0.1217%	3.836
N	\$1K - \$5K	ML	755.10	\$2,437.64	\$3.22	100.00%	75.11%	0.0325%	0.1468%	0.2117%	69.33%	0.0898%	0.1870%	10.374
N	\$5K - \$10K	ML	4,491.00	\$6,076.86	\$1.34	51.93%	38.62%	0.0106%	0.2608%	0.2819%	92.50%	0.1145%	0.5913%	32.320

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N	\$10K - \$20K	ML	919.11	\$13,352.40	\$14.49	100.00%	81.87%	0.0166%	0.1056%	0.1388%	76.10%	0.1200%	0.0898%	16.741
N	\$20K - \$50K	ML	1,605.93	\$33,848.58	\$21.06	100.00%	98.78%	0.0243%	0.0407%	0.0893%	45.55%	0.0484%	-0.0415%	8.334
N	\$50K - \$200K	ML	677.93	\$67,902.79	\$100.18	100.00%	75.16%	0.0042%	0.0436%	0.0520%	83.76%	0.0286%	-0.0015%	9.305
N	All Under \$200K	ML	717.45	\$6,647.38	\$9.25	78.34%	63.63%	0.0167%	0.0748%	0.1082%	69.12%	0.0609%	0.0526%	20.397