

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: MLIX

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	ML	1.79	\$156.14	\$84.93	76.34%	15.27%	-0.0073%	0.0531%	0.0385%	137.74%	-0.0080%	-0.0211%	246.646
Y	\$250 - \$1K	ML	8.87	\$627.84	\$86.38	83.58%	16.13%	-0.0044%	0.0420%	0.0332%	126.57%	-0.0062%	-0.0021%	1,104.294
Y	\$1K - \$5K	ML	83.38	\$3,064.82	\$48.56	93.55%	10.39%	-0.0013%	0.0388%	0.0362%	107.22%	-0.0191%	-0.0151%	9,709.340
Y	\$5K - \$10K	ML	106.32	\$7,446.89	\$77.06	90.57%	18.40%	-0.0006%	0.0351%	0.0340%	103.44%	-0.0157%	-0.0229%	3,206.981
Y	\$10K - \$20K	ML	101.06	\$14,662.16	\$147.23	82.59%	22.32%	-0.0006%	0.0438%	0.0426%	102.64%	-0.0209%	-0.0238%	1,752.928
Y	\$20K - \$50K	ML	101.96	\$31,529.85	\$260.51	79.70%	22.15%	-0.0007%	0.0370%	0.0357%	103.76%	-0.0131%	-0.0157%	1,206.058
Y	\$50K - \$200K	ML	145.87	\$78,897.93	\$187.77	81.41%	21.62%	-0.0005%	0.0509%	0.0499%	102.00%	0.0001%	-0.0028%	7,022.034
Y	All Under \$200K	ML	98.85	\$19,834.08	\$169.92	83.71%	20.43%	-0.0006%	0.0415%	0.0402%	103.11%	-0.0120%	-0.0149%	3,597.674
Y	\$200K & Over	ML	1,870.67	\$433,264.48	\$128.79	73.41%	18.23%	-0.0088%	0.0845%	0.0668%	126.49%	-0.0185%	-0.0116%	17,245.371
N	Under \$250	ML	53.35	\$138.24	\$2.45	92.52%	20.14%	-0.0025%	0.3452%	0.3401%	101.50%	0.0421%	-0.0180%	679,320.086
N	\$250 - \$1K	ML	118.76	\$655.04	\$6.31	91.83%	11.55%	-0.0020%	0.1939%	0.1899%	102.08%	0.0002%	-0.0050%	111,097.299
N	\$1K - \$5K	ML	133.99	\$2,690.79	\$18.71	92.11%	13.05%	-0.0011%	0.0983%	0.0960%	102.35%	-0.0158%	-0.0216%	75,577.784
N	\$5K - \$10K	ML	140.89	\$7,212.66	\$49.59	90.42%	14.76%	-0.0011%	0.0644%	0.0622%	103.64%	-0.0128%	-0.0149%	57,935.917
N	\$10K - \$20K	ML	240.05	\$13,891.01	\$60.27	90.21%	15.77%	-0.0012%	0.0679%	0.0656%	103.54%	-0.0068%	-0.0110%	57,841.319
N	\$20K - \$50K	ML	525.30	\$29,802.49	\$66.04	91.13%	13.18%	-0.0005%	0.0648%	0.0637%	101.69%	-0.0036%	-0.0061%	90,746.079
N	\$50K - \$200K	ML	2,890.95	\$107,441.61	\$64.45	93.19%	12.46%	-0.0009%	0.0450%	0.0431%	104.38%	-0.0035%	0.0008%	148,203.510
N	All Under \$200K	ML	251.55	\$9,967.87	\$45.39	91.58%	13.65%	-0.0010%	0.0649%	0.0630%	103.04%	-0.0071%	-0.0085%	95,453.155
N	\$200K & Over	ML	10,269.83	\$373,699.10	\$116.03	93.39%	17.93%	-0.0062%	0.0365%	0.0240%	152.05%	0.0107%	0.0162%	6,548.722