Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MLCO
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.86	$145.78	$78.69	99.40%	95.15%	0.0247%	0.0063%	0.0558%	11.28%	0.0055%	0.0067%	74.510
Y	$250 - $1K	M	4.36	$565.13	$129.73	99.32%	95.07%	0.0274%	0.0072%	0.0620%	11.61%	0.0063%	0.0059%	75.109
Y	$1K - $5K	M	18.08	$2,448.85	$135.62	99.24%	94.96%	0.0267%	0.0077%	0.0610%	12.57%	0.0072%	0.0069%	75.086
Y	$5K - $10K	M	49.32	$7,129.77	$144.92	99.17%	94.65%	0.0265%	0.0079%	0.0610%	13.04%	0.0068%	0.0071%	75.554
Y	$10K - $20K	M	99.17	$14,082.35	$142.16	99.02%	94.28%	0.0264%	0.0084%	0.0612%	13.79%	0.0056%	0.0060%	75.689
Y	$20K - $50K	M	204.41	$31,563.26	$154.57	98.52%	93.00%	0.0249%	0.0085%	0.0583%	14.56%	0.0051%	0.0038%	77.038
Y	$50K - $200K	M	546.24	$94,326.92	$173.53	97.29%	86.31%	0.0250%	0.0109%	0.0610%	17.86%	0.0063%	0.0052%	79.567
Y	All Under $200K	M	74.67	$11,836.67	$158.99	98.14%	90.40%	0.0254%	0.0096%	0.0604%	15.87%	0.0060%	0.0052%	77.731
Y	$200K & Over	M	2,310.13	$484,752.51	$209.82	81.19%	60.81%	0.0148%	0.0273%	0.0569%	48.02%	0.0112%	0.0131%	472.074
Y	Under $250	ML	2.17	$137.48	$63.56	99.42%	89.42%	0.0169%	0.0133%	0.0471%	28.19%	0.0182%	0.0224%	88.936
Y	$250 - $1K	ML	5.58	$557.71	$99.95	99.40%	89.03%	0.0185%	0.0142%	0.0512%	27.79%	0.0145%	0.0175%	81.036
Y	$1K - $5K	ML	23.67	$2,471.82	$104.31	99.25%	87.25%	0.0176%	0.0143%	0.0495%	28.89%	0.0161%	0.0189%	75.319
Y	$5K - $10K	ML	62.42	$7,165.55	$115.09	99.17%	86.17%	0.0180%	0.0165%	0.0525%	31.33%	0.0137%	0.0109%	515.672
Y	$10K - $20K	ML	123.54	$14,069.81	$113.12	98.60%	83.77%	0.0169%	0.0175%	0.0514%	34.07%	0.0142%	0.0151%	90.218
Y	$20K - $50K	ML	242.37	$31,497.35	$129.24	98.37%	81.02%	0.0158%	0.0174%	0.0490%	35.45%	0.0183%	0.0206%	727.660
Y	$50K - $200K	ML	741.68	$96,312.95	$129.39	94.24%	69.46%	0.0134%	0.0239%	0.0506%	47.12%	0.0240%	0.0295%	484.343
Y	All Under $200K	ML	104.54	$13,043.47	$124.28	96.38%	76.23%	0.0149%	0.0206%	0.0504%	40.92%	0.0205%	0.0241%	458.527
Y	$200K & Over	ML	4,422.84	$856,669.13	$197.03	71.38%	35.28%	-0.0001%	0.0522%	0.0520%	100.29%	0.0398%	0.0370%	3,335.338
N	Under $250	M	10.15	$103.99	$10.17	99.26%	83.57%	0.0610%	0.0298%	0.1519%	19.62%	0.0285%	0.0293%	812.709
N	$250 - $1K	M	35.03	$561.49	$15.92	99.13%	87.57%	0.0530%	0.0241%	0.1302%	18.53%	0.0225%	0.0213%	279.830
N	$1K - $5K	M	125.20	$2,480.85	$19.83	98.38%	85.58%	0.0514%	0.0248%	0.1276%	19.44%	0.0206%	0.0197%	87.310
N	$5K - $10K	M	310.74	$7,185.22	$23.08	96.88%	81.82%	0.0461%	0.0266%	0.1187%	22.40%	0.0192%	0.0180%	108.870
N	$10K - $20K	M	544.16	$14,128.30	$26.11	95.93%	77.64%	0.0414%	0.0282%	0.1110%	25.44%	0.0197%	0.0166%	153.503
N	$20K - $50K	M	1,009.57	$31,321.39	$31.04	93.36%	68.59%	0.0339%	0.0364%	0.1042%	34.90%	0.0206%	0.0160%	598.977
N	$50K - $200K	M	2,385.92	$91,716.21	$38.41	88.19%	55.05%	0.0209%	0.0474%	0.0892%	53.16%	0.0237%	0.0208%	1,331.805
N	All Under $200K	M	300.31	$9,082.55	$30.26	93.05%	69.07%	0.0316%	0.0384%	0.1017%	37.80%	0.0218%	0.0188%	674.697
N	$200K & Over	M	6,778.09	$461,395.74	$68.01	71.96%	38.14%	0.0023%	0.0562%	0.0608%	92.43%	0.0249%	0.0177%	4,312.159
N	Under $250	ML	12.84	$95.42	$7.34	98.92%	68.65%	0.0385%	0.0618%	0.1388%	44.50%	0.0488%	0.0428%	1,781.275
N	$250 - $1K	ML	100.88	$566.24	$5.84	98.96%	57.41%	0.0337%	0.0658%	0.1332%	49.43%	0.0622%	0.0576%	6,974.915

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N	$1K - $5K	ML	237.08	$2,494.83	$10.62	95.79%	65.04%	0.0300%	0.0653%	0.1253%	52.10%	0.0558%	0.0461%	10,583.495
N	$5K - $10K	ML	639.70	$7,278.17	$11.97	95.02%	62.16%	0.0235%	0.0719%	0.1188%	60.49%	0.0525%	0.0465%	18,746.016
N	$10K - $20K	ML	1,281.62	$14,192.51	$11.63	90.80%	50.03%	0.0194%	0.0820%	0.1207%	67.90%	0.0530%	0.0449%	124,345.695
N	$20K - $50K	ML	2,319.31	$32,037.33	$14.65	94.37%	46.90%	0.0132%	0.0863%	0.1127%	76.59%	0.0513%	0.0418%	32,482.713
N	$50K - $200K	ML	4,831.59	$100,102.86	$21.19	93.51%	37.06%	0.0043%	0.0720%	0.0806%	89.37%	0.0316%	0.0344%	43,826.208
N	All Under $200K	ML	865.22	$13,836.61	$16.54	93.76%	45.54%	0.0101%	0.0756%	0.0957%	78.98%	0.0403%	0.0383%	46,659.605
N	$200K & Over	ML	11,772.28	$495,389.37	$43.37	76.39%	28.31%	-0.0060%	0.0698%	0.0577%	120.82%	0.0314%	0.0376%	41,367.456