

## Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: MLCO

Month: 08/2026

| S&P 500 Flag | Order Size (USD) | Order Type (M-Mkt; ML-Mktbl Lmt) | Average Order Size (Shares) | Average Notional Order Size (USD) | Share-weighted Average Midpoint | % Shares Executed at Quote or Better | % Shares Executed with Price Improvement | Share-weighted Average % Price Improvement | Average % Effective Spread | Average % Quoted Spread | Average Effective / Average Quoted Spread % | Average % Realized Spread after 15 Seconds | Average % Realized Spread after 1 Minute | Share-weighted Average Execution Speed (msec) |
|--------------|------------------|----------------------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------------------------|------------------------------------------|--------------------------------------------|----------------------------|-------------------------|---------------------------------------------|--------------------------------------------|------------------------------------------|-----------------------------------------------|
| Y            | Under \$250      | M                                | 1.84                        | \$144.49                          | \$78.53                         | 99.30%                               | 95.10%                                   | 0.0266%                                    | 0.0068%                    | 0.0601%                 | 11.36%                                      | 0.0069%                                    | 0.0087%                                  | 74.405                                        |
| Y            | \$250 - \$1K     | M                                | 4.26                        | \$568.06                          | \$133.43                        | 99.09%                               | 94.64%                                   | 0.0284%                                    | 0.0089%                    | 0.0658%                 | 13.54%                                      | 0.0076%                                    | 0.0061%                                  | 74.856                                        |
| Y            | \$1K - \$5K      | M                                | 17.70                       | \$2,483.25                        | \$140.26                        | 99.04%                               | 94.59%                                   | 0.0282%                                    | 0.0100%                    | 0.0664%                 | 15.00%                                      | 0.0086%                                    | 0.0085%                                  | 74.841                                        |
| Y            | \$5K - \$10K     | M                                | 49.81                       | \$7,190.66                        | \$144.36                        | 98.94%                               | 94.28%                                   | 0.0281%                                    | 0.0106%                    | 0.0668%                 | 15.91%                                      | 0.0094%                                    | 0.0086%                                  | 75.691                                        |
| Y            | \$10K - \$20K    | M                                | 97.12                       | \$14,053.68                       | \$144.66                        | 98.95%                               | 94.04%                                   | 0.0284%                                    | 0.0108%                    | 0.0677%                 | 16.00%                                      | 0.0083%                                    | 0.0102%                                  | 75.493                                        |
| Y            | \$20K - \$50K    | M                                | 202.40                      | \$31,579.37                       | \$156.01                        | 98.46%                               | 92.58%                                   | 0.0272%                                    | 0.0111%                    | 0.0654%                 | 16.96%                                      | 0.0086%                                    | 0.0082%                                  | 77.412                                        |
| Y            | \$50K - \$200K   | M                                | 572.00                      | \$95,137.34                       | \$166.32                        | 97.22%                               | 86.84%                                   | 0.0259%                                    | 0.0131%                    | 0.0649%                 | 20.18%                                      | 0.0093%                                    | 0.0111%                                  | 79.447                                        |
| Y            | All Under \$200K | M                                | 76.29                       | \$11,965.05                       | \$156.83                        | 98.04%                               | 90.42%                                   | 0.0268%                                    | 0.0119%                    | 0.0656%                 | 18.16%                                      | 0.0089%                                    | 0.0098%                                  | 77.750                                        |
| Y            | \$200K & Over    | M                                | 2,219.24                    | \$562,129.68                      | \$253.28                        | 81.02%                               | 64.11%                                   | 0.0164%                                    | 0.0315%                    | 0.0642%                 | 49.00%                                      | 0.0110%                                    | 0.0099%                                  | 729.824                                       |
| Y            | Under \$250      | ML                               | 2.14                        | \$137.09                          | \$64.04                         | 98.99%                               | 89.23%                                   | 0.0170%                                    | 0.0154%                    | 0.0494%                 | 31.11%                                      | 0.0155%                                    | 0.0111%                                  | 104.086                                       |
| Y            | \$250 - \$1K     | ML                               | 5.19                        | \$573.45                          | \$110.46                        | 99.12%                               | 88.34%                                   | 0.0182%                                    | 0.0174%                    | 0.0539%                 | 32.34%                                      | 0.0162%                                    | 0.0133%                                  | 87.818                                        |
| Y            | \$1K - \$5K      | ML                               | 22.08                       | \$2,500.14                        | \$112.97                        | 98.92%                               | 85.95%                                   | 0.0180%                                    | 0.0190%                    | 0.0550%                 | 34.48%                                      | 0.0179%                                    | 0.0184%                                  | 82.913                                        |
| Y            | \$5K - \$10K     | ML                               | 63.83                       | \$7,265.67                        | \$113.96                        | 98.67%                               | 84.61%                                   | 0.0179%                                    | 0.0200%                    | 0.0559%                 | 35.85%                                      | 0.0196%                                    | 0.0208%                                  | 107.462                                       |
| Y            | \$10K - \$20K    | ML                               | 116.74                      | \$13,964.86                       | \$119.35                        | 98.55%                               | 83.35%                                   | 0.0179%                                    | 0.0218%                    | 0.0576%                 | 37.78%                                      | 0.0204%                                    | 0.0224%                                  | 267.871                                       |
| Y            | \$20K - \$50K    | ML                               | 249.64                      | \$31,456.98                       | \$125.25                        | 97.59%                               | 76.51%                                   | 0.0153%                                    | 0.0214%                    | 0.0520%                 | 41.07%                                      | 0.0226%                                    | 0.0241%                                  | 197.078                                       |
| Y            | \$50K - \$200K   | ML                               | 761.74                      | \$97,055.87                       | \$127.00                        | 93.19%                               | 67.31%                                   | 0.0130%                                    | 0.0291%                    | 0.0550%                 | 52.93%                                      | 0.0273%                                    | 0.0182%                                  | 7,337.729                                     |
| Y            | All Under \$200K | ML                               | 109.03                      | \$13,535.57                       | \$123.71                        | 95.61%                               | 73.83%                                   | 0.0147%                                    | 0.0252%                    | 0.0546%                 | 46.19%                                      | 0.0243%                                    | 0.0202%                                  | 3,847.737                                     |
| Y            | \$200K & Over    | ML                               | 4,430.22                    | \$847,844.70                      | \$192.24                        | 71.79%                               | 39.69%                                   | -0.0007%                                   | 0.0562%                    | 0.0548%                 | 102.56%                                     | 0.0374%                                    | -0.0021%                                 | 3,354.801                                     |
| N            | Under \$250      | M                                | 9.02                        | \$106.93                          | \$11.85                         | 98.76%                               | 85.65%                                   | 0.0660%                                    | 0.0264%                    | 0.1585%                 | 16.69%                                      | 0.0246%                                    | 0.0237%                                  | 844.091                                       |
| N            | \$250 - \$1K     | M                                | 35.36                       | \$562.41                          | \$15.90                         | 99.16%                               | 87.04%                                   | 0.0581%                                    | 0.0241%                    | 0.1403%                 | 17.18%                                      | 0.0214%                                    | 0.0202%                                  | 106.955                                       |
| N            | \$1K - \$5K      | M                                | 132.94                      | \$2,463.86                        | \$18.53                         | 97.86%                               | 84.33%                                   | 0.0574%                                    | 0.0259%                    | 0.1407%                 | 18.40%                                      | 0.0203%                                    | 0.0191%                                  | 98.060                                        |
| N            | \$5K - \$10K     | M                                | 308.53                      | \$7,144.23                        | \$23.15                         | 97.33%                               | 82.60%                                   | 0.0514%                                    | 0.0278%                    | 0.1305%                 | 21.30%                                      | 0.0207%                                    | 0.0186%                                  | 107.917                                       |
| N            | \$10K - \$20K    | M                                | 545.45                      | \$13,972.01                       | \$25.61                         | 96.07%                               | 77.69%                                   | 0.0462%                                    | 0.0310%                    | 0.1234%                 | 25.13%                                      | 0.0205%                                    | 0.0153%                                  | 89.121                                        |
| N            | \$20K - \$50K    | M                                | 1,045.55                    | \$31,130.58                       | \$29.78                         | 92.98%                               | 69.57%                                   | 0.0384%                                    | 0.0414%                    | 0.1182%                 | 35.00%                                      | 0.0236%                                    | 0.0211%                                  | 384.463                                       |
| N            | \$50K - \$200K   | M                                | 2,459.12                    | \$90,804.95                       | \$36.92                         | 86.98%                               | 55.96%                                   | 0.0255%                                    | 0.0554%                    | 0.1064%                 | 52.06%                                      | 0.0261%                                    | 0.0204%                                  | 1,157.371                                     |
| N            | All Under \$200K | M                                | 307.47                      | \$8,957.51                        | \$29.13                         | 92.59%                               | 69.74%                                   | 0.0366%                                    | 0.0436%                    | 0.1168%                 | 37.30%                                      | 0.0238%                                    | 0.0197%                                  | 540.871                                       |
| N            | \$200K & Over    | M                                | 5,948.13                    | \$446,319.43                      | \$75.63                         | 71.92%                               | 42.73%                                   | 0.0020%                                    | 0.0614%                    | 0.0655%                 | 93.75%                                      | 0.0207%                                    | 0.0135%                                  | 3,399.707                                     |
| N            | Under \$250      | ML                               | 15.24                       | \$99.60                           | \$6.53                          | 95.59%                               | 61.98%                                   | 0.0409%                                    | 0.0673%                    | 0.1492%                 | 45.11%                                      | 0.0636%                                    | 0.0638%                                  | 3,490.639                                     |
| N            | \$250 - \$1K     | ML                               | 84.49                       | \$567.36                          | \$6.89                          | 98.49%                               | 57.69%                                   | 0.0343%                                    | 0.0668%                    | 0.1353%                 | 49.36%                                      | 0.0606%                                    | 0.0568%                                  | 1,463.452                                     |

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|--------------|------------------|----------------------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------------------------|------------------------------------------|--------------------------------------------|----------------------------|-------------------------|---------------------------------------------|--------------------------------------------|------------------------------------------|-----------------------------------------------|
| N            | \$1K - \$5K      | ML                               | 229.68                      | \$2,483.90                        | \$10.93                         | 96.73%                               | 65.01%                                   | 0.0330%                                    | 0.0644%                    | 0.1305%                 | 49.38%                                      | 0.0527%                                    | 0.0443%                                  | 21,929.003                                    |
| N            | \$5K - \$10K     | ML                               | 705.82                      | \$7,222.99                        | \$10.61                         | 90.73%                               | 56.22%                                   | 0.0252%                                    | 0.0763%                    | 0.1268%                 | 60.18%                                      | 0.0580%                                    | 0.0586%                                  | 16,319.518                                    |
| N            | \$10K - \$20K    | ML                               | 1,389.73                    | \$14,056.08                       | \$10.73                         | 94.31%                               | 52.31%                                   | 0.0253%                                    | 0.0911%                    | 0.1416%                 | 64.33%                                      | 0.0559%                                    | 0.0507%                                  | 48,165.935                                    |
| N            | \$20K - \$50K    | ML                               | 2,554.67                    | \$31,432.85                       | \$13.27                         | 91.53%                               | 45.08%                                   | 0.0150%                                    | 0.0990%                    | 0.1291%                 | 76.71%                                      | 0.0536%                                    | 0.0468%                                  | 43,233.908                                    |
| N            | \$50K - \$200K   | ML                               | 5,618.82                    | \$105,105.01                      | \$19.30                         | 92.22%                               | 34.34%                                   | 0.0044%                                    | 0.0798%                    | 0.0887%                 | 89.97%                                      | 0.0347%                                    | 0.0329%                                  | 31,240.784                                    |
| N            | All Under \$200K | ML                               | 953.48                      | \$13,919.74                       | \$15.23                         | 92.63%                               | 43.54%                                   | 0.0114%                                    | 0.0838%                    | 0.1065%                 | 78.65%                                      | 0.0430%                                    | 0.0396%                                  | 33,900.463                                    |
| N            | \$200K & Over    | ML                               | 11,785.73                   | \$507,702.61                      | \$44.47                         | 72.07%                               | 27.60%                                   | -0.0086%                                   | 0.0801%                    | 0.0628%                 | 127.51%                                     | 0.0320%                                    | 0.0350%                                  | 38,668.432                                    |