Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MCAP
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	$50K - $200K	M	1,843.50	$166,700.96	$90.42	69.46%	68.65%	-0.0076%	0.0670%	0.0518%	129.31%	0.0594%	-0.1190%	28.525
Y	All Under $200K	M	1,843.50	$166,700.96	$90.42	69.46%	68.65%	-0.0076%	0.0670%	0.0518%	129.31%	0.0594%	-0.1190%	28.525
Y	$200K & Over	M	26,488.00	$1,430,352.00										
N	Under $250	M	2.26	$124.40	$56.27	94.20%	62.32%	0.0043%	0.0655%	0.0742%	88.35%	0.0738%	0.0923%	11,432.275
N	$250 - $1K	M	9.63	$521.22	$54.91	92.11%	67.76%	0.0050%	0.0693%	0.0793%	87.33%	0.0707%	0.0894%	5,160.579
N	$1K - $5K	M	50.71	$2,323.94	$38.54	89.79%	37.64%	0.0233%	0.1447%	0.1913%	75.66%	0.1340%	0.1477%	4,127.596
N	$5K - $10K	M	184.00	$7,235.50	$35.57	96.05%	69.77%	0.0312%	0.1070%	0.1694%	63.17%	0.1153%	0.1053%	4,188.857
N	$10K - $20K	M	913.00	$14,040.66	$17.01	86.14%	33.93%	0.0188%	0.2064%	0.2439%	84.62%	0.1885%	0.1871%	2,478.948
N	$20K - $50K	M	1,528.46	$36,526.39	$24.91	98.87%	25.73%	0.0148%	0.0961%	0.1256%	76.46%	0.0935%	0.1010%	1,976.176
N	$50K - $200K	M	3,743.17	$114,127.72	$31.88	90.84%	20.84%	0.0049%	0.0695%	0.0794%	87.54%	0.0648%	0.0661%	2,621.529
N	All Under $200K	M	2,800.99	$84,028.78	$31.35	91.37%	21.29%	0.0056%	0.0714%	0.0825%	86.54%	0.0667%	0.0683%	2,579.543
N	$200K & Over	M	16,908.34	$959,966.00	$57.22	86.21%	13.70%	0.0007%	0.0271%	0.0285%	94.99%	0.0234%	0.0192%	3,652.488
N	Under $250	ML	12.00	$83.16	$6.97	100.00%	83.33%	0.0167%	1.1859%	1.2194%	97.25%	1.1859%	1.2337%	27.000
N	$250 - $1K	ML	82.25	$677.78	$8.21	100.00%	95.14%	0.1144%	0.5854%	0.8142%	71.90%	0.6031%	0.8731%	9.754
N	$1K - $5K	ML	235.91	$2,969.55	$12.82	93.52%	28.56%	0.0096%	0.5424%	0.5616%	96.57%	0.2808%	0.1491%	1,271.962
N	$5K - $10K	ML	691.34	$6,858.04	$10.03	98.33%	32.51%	0.0258%	0.5966%	0.6482%	92.04%	0.4948%	0.5027%	4,317.224
N	$10K - $20K	ML	1,004.46	$14,271.98	$17.14	100.00%	35.11%	0.0800%	0.4049%	0.5649%	71.67%	0.2108%	0.1675%	14,408.262
N	$20K - $50K	ML	1,427.36	$33,067.32	$23.44	100.00%	37.18%	0.0177%	0.1206%	0.1559%	77.36%	0.0003%	-0.0137%	6,439.138
N	$50K - $200K	ML	4,012.66	$116,866.47	$28.96	99.51%	32.44%	0.0139%	0.1162%	0.1440%	80.67%	0.1044%	0.1096%	4,960.717
N	All Under $200K	ML	1,903.50	$49,047.00	$26.13	99.44%	33.30%	0.0171%	0.1410%	0.1752%	80.47%	0.1026%	0.1020%	5,625.377
N	$200K & Over	ML	28,357.72	$1,616,512.68	$55.94	88.78%	18.40%	0.0046%	0.0441%	0.0534%	82.61%	0.0368%	0.0451%	6,475.234