Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: MAXM
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.93	$102.10	$109.89	100.00%	95.45%	0.0107%	0.0592%	0.0807%	73.44%	0.0398%	0.0838%	51.838
Y	$250 - $1K	M	9.40	$598.97	$63.73	100.00%	95.74%	0.0119%	0.0191%	0.0430%	44.47%	0.0118%	0.0187%	66.021
Y	$1K - $5K	M	33.77	$3,077.37	$91.14	100.00%	87.12%	0.0203%	0.0145%	0.0550%	26.36%	-0.0074%	0.0098%	71.920
Y	$5K - $10K	M	111.65	$7,460.68	$66.83	99.65%	96.14%	0.0176%	0.0200%	0.0552%	36.32%	0.0232%	0.0190%	88.535
Y	$10K - $20K	M	211.85	$14,953.82	$70.59	99.16%	85.00%	0.0128%	0.0311%	0.0567%	54.75%	0.0115%	0.0242%	99.290
Y	$20K - $50K	M	347.80	$31,868.63	$91.63	96.54%	65.44%	0.0115%	0.0336%	0.0566%	59.33%	0.0321%	0.0240%	99.658
Y	$50K - $200K	M	496.98	$88,436.17	$175.04	94.72%	67.04%	0.0117%	0.0450%	0.0684%	65.72%	0.0312%	0.0073%	98.277
Y	All Under $200K	M	307.88	$39,041.49	$125.45	96.21%	70.01%	0.0119%	0.0402%	0.0640%	62.75%	0.0295%	0.0134%	98.329
Y	$200K & Over	M	1,191.35	$322,317.89	$270.56	93.90%	52.34%	0.0019%	0.0217%	0.0255%	85.37%	-0.0182%	0.0117%	72.144
Y	$5K - $10K	ML	500.00	$6,920.00	$13.85	100.00%	100.00%	0.0181%	0.1083%	0.1444%	75.00%	0.0361%	1.1913%	90.000
Y	$10K - $20K	ML	440.00	$15,079.80	$34.27	100.00%	72.73%	0.0083%	0.0206%	0.0371%	55.36%	0.0444%	0.1585%	121.773
Y	$20K - $50K	ML	257.78	$33,917.31	$131.58	100.00%	67.67%	0.0108%	0.0342%	0.0557%	61.31%	0.0596%	0.1022%	93.694
Y	$50K - $200K	ML	693.14	$89,486.89	$129.11	100.00%	27.18%	0.0104%	0.0514%	0.0722%	71.20%	0.0777%	0.1124%	101.165
Y	All Under $200K	ML	486.58	$57,156.78	$117.47	100.00%	42.00%	0.0104%	0.0465%	0.0674%	69.03%	0.0723%	0.1142%	101.397
N	Under $250	M	58.64	$142.49	$2.44	100.00%	45.81%	0.2171%	0.7256%	1.1598%	62.56%	0.6387%	0.6702%	95.876
N	$250 - $1K	M	205.06	$611.27	$2.99	100.00%	47.34%	0.1019%	0.6265%	0.8304%	75.45%	0.6073%	0.5990%	125.209
N	$1K - $5K	M	695.21	$2,885.56	$4.15	94.20%	51.35%	-0.0438%	0.5643%	0.4766%	118.39%	0.4482%	0.5180%	797.902
N	$5K - $10K	M	877.92	$7,276.18	$8.29	85.33%	47.75%	0.0213%	0.1567%	0.1992%	78.64%	0.1228%	0.1134%	301.004
N	$10K - $20K	M	972.94	$14,620.27	$15.02	86.87%	50.34%	0.0103%	0.1828%	0.2034%	89.89%	0.1539%	0.1282%	108.049
N	$20K - $50K	M	1,280.26	$31,429.17	$24.55	86.67%	43.54%	0.0097%	0.1075%	0.1268%	84.74%	0.0968%	0.0767%	106.425
N	$50K - $200K	M	2,196.85	$78,599.88	$35.91	89.70%	38.91%	0.0072%	0.0807%	0.0951%	84.84%	0.0543%	0.0777%	108.229
N	All Under $200K	M	1,115.37	$23,585.31	$21.14	88.06%	45.05%	0.0085%	0.1182%	0.1352%	87.47%	0.0954%	0.0947%	200.873
N	$200K & Over	M	5,837.59	$571,392.25	$135.23	95.59%	58.98%	0.0055%	0.0302%	0.0411%	73.44%	0.0380%	0.0616%	1,941.177
N	Under $250	ML	5,053.50	$121.39	$0.02	100.00%	0.98%	0.0324%	2.5627%	2.6274%	97.54%	2.2522%	1.1115%	117.477
N	$250 - $1K	ML	1,097.79	$670.47	$0.61	99.35%	38.58%	0.0757%	1.0527%	1.2041%	87.43%	0.9137%	1.3266%	271.029
N	$1K - $5K	ML	6,982.22	$3,102.38	$0.45	69.37%	12.46%	-0.0685%	0.7643%	0.6272%	121.85%	-0.0395%	1.1886%	35,395.933
N	$5K - $10K	ML	6,737.50	$7,357.17	$1.09	62.98%	13.57%	-0.0821%	0.9826%	0.8184%	120.06%	0.3723%	0.5771%	17,520.051
N	$10K - $20K	ML	6,907.51	$13,425.86	$1.95	89.35%	52.63%	-0.0406%	0.9995%	0.9184%	108.83%	0.7034%	0.3879%	13,739.080
N	$20K - $50K	ML	4,550.09	$28,267.88	$6.29	84.61%	28.34%	0.0020%	0.5504%	0.5545%	99.28%	0.2783%	0.2603%	184,813.384

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N	$50K - $200K	ML	4,779.11	$83,756.88	$17.54	91.30%	37.97%	0.0076%	0.1628%	0.1779%	91.51%	0.0211%	0.2827%	359.060
N	All Under $200K	ML	6,459.73	$11,958.66	$1.87	73.38%	23.03%	-0.0275%	0.6528%	0.5978%	109.21%	0.2979%	0.4334%	36,159.237
N	$200K & Over	ML	25,000.00	$327,250.00	$13.09	100.00%	0.00%	0.0000%	0.0764%	0.0764%	100.00%	0.0764%	0.0764%	40.000