Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: JPMS
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.29	$154.42	$141.07	93.43%	91.93%	0.0204%	0.0079%	0.0486%	16.30%	0.0076%	0.0062%	1,087.887
Y	$250 - $1K	M	2.17	$511.28	$385.43	93.10%	92.26%	0.0235%	0.0108%	0.0577%	18.75%	0.0108%	0.0110%	1,114.129
Y	$1K - $5K	M	12.85	$2,143.93	$402.72	93.13%	92.08%	0.0277%	0.0116%	0.0670%	17.39%	0.0126%	0.0149%	1,127.804
Y	$5K - $10K	M	41.55	$6,999.37	$313.12	93.04%	91.76%	0.0343%	0.0094%	0.0781%	12.06%	0.0071%	0.0040%	1,165.750
Y	$10K - $20K	M	82.14	$13,746.43	$280.82	91.74%	90.07%	0.0248%	0.0096%	0.0592%	16.17%	0.0074%	0.0085%	1,209.159
Y	$20K - $50K	M	171.01	$31,366.23	$252.50	90.63%	89.27%	0.0224%	0.0100%	0.0548%	18.29%	0.0103%	0.0057%	1,333.499
Y	$50K - $200K	M	488.44	$87,763.78	$205.92	90.01%	88.41%	0.0224%	0.0120%	0.0568%	21.19%	0.0122%	-0.0083%	1,444.455
Y	All Under $200K	M	21.80	$3,866.72	$305.45	92.64%	91.45%	0.0250%	0.0107%	0.0606%	17.59%	0.0106%	0.0095%	1,165.653
Y	$200K & Over	M	2,190.42	$482,153.39	$222.51	83.36%	80.81%	0.0205%	0.0150%	0.0560%	26.86%	0.0039%	-0.0025%	1,674.152
Y	Under $250	ML	3.60	$141.82	$50.04	100.00%	98.00%	0.0448%	-0.0169%	0.0727%	-23.19%	-0.0281%	-0.0045%	248.500
Y	$250 - $1K	ML	7.11	$607.46	$166.34	98.46%	98.46%	0.0290%	-0.0087%	0.0494%	-17.57%	-0.0104%	-0.0444%	258.292
Y	$1K - $5K	ML	19.37	$2,350.29	$314.14	98.62%	96.89%	0.0322%	-0.0139%	0.0506%	-27.40%	0.0077%	-0.0143%	411.855
Y	$5K - $10K	ML	66.32	$7,228.19	$293.06	97.87%	96.81%	0.0233%	0.0027%	0.0492%	5.43%	0.0213%	0.0347%	284.053
Y	$10K - $20K	ML	155.46	$13,566.60	$300.78	100.00%	98.90%	0.0275%	-0.0034%	0.0516%	-6.66%	-0.0092%	0.0067%	250.011
Y	$20K - $50K	ML	205.22	$31,172.95	$343.35	96.30%	96.30%	0.0157%	-0.0018%	0.0297%	-6.04%	-0.0013%	0.0087%	270.148
Y	$50K - $200K	ML	564.63	$111,658.46	$423.68	96.61%	96.61%	0.0214%	0.0028%	0.0455%	6.05%	-0.0349%	-0.0868%	284.271
Y	All Under $200K	ML	93.19	$14,277.04	$278.19	98.44%	97.39%	0.0276%	-0.0069%	0.0482%	-14.30%	-0.0007%	-0.0147%	320.523
Y	$200K & Over	ML	2,143.00	$456,358.58	$378.19	100.00%	91.30%	0.0144%	0.0004%	0.0292%	1.23%	0.0134%	0.0161%	783.174
N	Under $250	M	2.37	$106.40	$74.29	96.48%	91.77%	0.0251%	0.0097%	0.0599%	16.17%	0.0102%	0.0093%	1,172.863
N	$250 - $1K	M	5.33	$582.81	$390.30	89.39%	82.88%	0.0057%	0.0024%	0.0138%	17.37%	0.0024%	0.0018%	1,224.442
N	$1K - $5K	M	40.84	$2,341.43	$209.97	93.07%	87.75%	0.0122%	0.0040%	0.0284%	14.23%	0.0042%	0.0024%	1,315.155
N	$5K - $10K	M	128.55	$7,251.79	$123.48	93.61%	89.03%	0.0121%	0.0053%	0.0296%	18.06%	0.0053%	0.0042%	1,323.028
N	$10K - $20K	M	257.58	$14,024.71	$95.85	93.89%	89.55%	0.0137%	0.0073%	0.0347%	21.06%	0.0059%	0.0075%	1,352.937
N	$20K - $50K	M	640.98	$31,637.84	$71.42	93.37%	87.71%	0.0127%	0.0085%	0.0340%	25.11%	0.0040%	-0.0020%	1,591.742
N	$50K - $200K	M	1,466.01	$93,302.56	$76.71	91.63%	86.40%	0.0096%	0.0099%	0.0291%	34.12%	0.0109%	0.0088%	1,544.150
N	All Under $200K	M	71.24	$4,152.51	$162.46	92.74%	87.38%	0.0099%	0.0047%	0.0245%	19.23%	0.0045%	0.0032%	1,366.712
N	$200K & Over	M	6,368.37	$481,530.42	$78.26	87.41%	78.96%	0.0092%	0.0166%	0.0349%	47.45%	0.0088%	-0.0158%	3,106.077
N	Under $250	ML	4.70	$112.71	$34.94	99.29%	97.87%	0.0400%	-0.0007%	0.0794%	-0.92%	-0.0001%	-0.0245%	284.390
N	$250 - $1K	ML	18.14	$568.74	$92.32	99.19%	97.58%	0.0359%	-0.0104%	0.0614%	-16.94%	-0.0256%	-0.0241%	281.266

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
N	$1K - $5K	ML	74.02	$2,535.99	$145.37	98.25%	97.38%	0.0164%	-0.0012%	0.0317%	-3.85%	-0.0036%	0.0111%	265.655
N	$5K - $10K	ML	202.57	$6,946.38	$172.43	100.00%	96.88%	0.0121%	-0.0011%	0.0232%	-4.67%	0.0012%	0.0333%	275.802
N	$10K - $20K	ML	431.04	$14,269.92	$162.70	98.92%	97.85%	0.0166%	-0.0040%	0.0291%	-13.72%	0.0104%	0.0261%	277.667
N	$20K - $50K	ML	1,305.38	$31,296.92	$137.17	99.12%	95.58%	0.0090%	0.0028%	0.0208%	13.61%	0.0015%	-0.0151%	23,428.805
N	$50K - $200K	ML	3,374.41	$94,739.05	$113.79	98.00%	87.00%	0.0071%	0.0030%	0.0173%	17.61%	0.0109%	0.0139%	15,616.580
N	All Under $200K	ML	629.85	$17,490.59	$120.79	98.88%	96.09%	0.0169%	-0.0015%	0.0323%	-4.67%	-0.0008%	0.0078%	4,907.616
N	$200K & Over	ML	15,589.38	$767,226.31	$88.32	95.00%	80.00%	0.0042%	0.0089%	0.0173%	51.72%	0.0072%	0.0435%	5,863.175