

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: JPMS

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.29	\$151.06	\$137.70	92.84%	90.70%	0.0234%	0.0083%	0.0552%	15.05%	0.0092%	0.0095%	1,056.709
Y	\$250 - \$1K	M	2.09	\$509.26	\$391.33	92.96%	91.97%	0.0257%	0.0116%	0.0629%	18.47%	0.0103%	0.0114%	1,095.501
Y	\$1K - \$5K	M	13.92	\$2,174.74	\$375.50	92.66%	91.22%	0.0321%	0.0155%	0.0796%	19.42%	0.0154%	0.0161%	1,144.221
Y	\$5K - \$10K	M	44.66	\$6,926.66	\$286.72	91.91%	90.29%	0.0352%	0.0191%	0.0896%	21.32%	0.0194%	0.0155%	1,221.645
Y	\$10K - \$20K	M	88.23	\$13,664.93	\$248.03	91.31%	89.21%	0.0289%	0.0090%	0.0667%	13.52%	0.0070%	0.0072%	1,338.368
Y	\$20K - \$50K	M	173.59	\$31,880.20	\$251.60	87.52%	85.97%	0.0225%	0.0114%	0.0564%	20.23%	0.0147%	0.0110%	1,364.775
Y	\$50K - \$200K	M	476.19	\$87,138.45	\$213.90	86.93%	85.25%	0.0220%	0.0133%	0.0574%	23.24%	0.0018%	0.0051%	1,705.456
Y	All Under \$200K	M	22.45	\$3,911.98	\$300.68	91.80%	90.30%	0.0274%	0.0127%	0.0675%	18.86%	0.0116%	0.0120%	1,192.070
Y	\$200K & Over	M	2,285.76	\$464,354.58	\$210.42	62.44%	59.74%	0.0144%	0.0261%	0.0549%	47.44%	-0.0096%	-0.0041%	1,717.824
Y	Under \$250	ML	3.65	\$149.48	\$53.35	100.00%	98.21%	0.0226%	-0.0083%	0.0368%	-22.67%	-0.0060%	-0.0047%	268.875
Y	\$250 - \$1K	ML	5.22	\$606.65	\$196.56	94.20%	94.20%	0.0324%	-0.0158%	0.0490%	-32.23%	0.0076%	-0.0341%	275.478
Y	\$1K - \$5K	ML	21.69	\$2,458.62	\$262.37	97.12%	96.04%	0.0283%	-0.0097%	0.0468%	-20.69%	-0.0246%	0.0170%	385.820
Y	\$5K - \$10K	ML	63.18	\$7,068.08	\$324.40	97.48%	94.96%	0.0319%	-0.0129%	0.0509%	-25.39%	-0.0359%	-0.0863%	280.000
Y	\$10K - \$20K	ML	82.06	\$13,970.96	\$362.45	95.92%	91.84%	0.0199%	-0.0013%	0.0384%	-3.47%	-0.0143%	-0.0371%	270.531
Y	\$20K - \$50K	ML	231.14	\$30,714.48	\$306.16	96.97%	95.45%	0.0247%	0.0062%	0.0555%	11.11%	-0.0107%	0.0251%	496.485
Y	\$50K - \$200K	ML	717.19	\$88,619.24	\$366.56	98.15%	96.30%	0.0196%	0.0009%	0.0401%	2.31%	-0.0367%	-0.0045%	590.648
Y	All Under \$200K	ML	94.34	\$12,082.85	\$268.45	96.79%	95.18%	0.0268%	-0.0072%	0.0465%	-15.48%	-0.0205%	-0.0181%	352.072
Y	\$200K & Over	ML	4,609.35	\$339,790.68	\$304.52	94.12%	94.12%	0.0226%	-0.0102%	0.0350%	-29.20%	-0.0094%	0.0398%	513.000
N	Under \$250	M	2.44	\$107.28	\$75.18	96.09%	91.46%	0.0305%	0.0120%	0.0729%	16.41%	0.0117%	0.0097%	1,171.300
N	\$250 - \$1K	M	5.54	\$585.93	\$388.81	89.28%	82.62%	0.0069%	0.0030%	0.0168%	17.79%	0.0027%	0.0031%	1,182.741
N	\$1K - \$5K	M	40.67	\$2,313.09	\$206.94	93.11%	86.44%	0.0136%	0.0047%	0.0318%	14.78%	0.0040%	0.0043%	1,300.512
N	\$5K - \$10K	M	142.09	\$7,185.12	\$118.47	93.00%	87.60%	0.0137%	0.0059%	0.0333%	17.89%	0.0055%	0.0053%	1,393.406
N	\$10K - \$20K	M	274.21	\$13,950.89	\$92.37	93.40%	86.10%	0.0156%	0.0079%	0.0391%	20.21%	0.0068%	0.0061%	1,394.075
N	\$20K - \$50K	M	646.81	\$31,328.38	\$68.71	91.02%	84.32%	0.0153%	0.0107%	0.0413%	25.88%	0.0093%	-0.0022%	1,759.180
N	\$50K - \$200K	M	1,554.00	\$92,610.03	\$71.47	87.36%	80.68%	0.0115%	0.0132%	0.0361%	36.47%	0.0087%	0.0148%	2,485.311
N	All Under \$200K	M	74.79	\$4,157.65	\$156.72	91.29%	84.95%	0.0116%	0.0058%	0.0291%	20.06%	0.0049%	0.0048%	1,595.055
N	\$200K & Over	M	6,878.73	\$465,995.80	\$72.52	85.19%	78.52%	0.0089%	0.0210%	0.0388%	54.01%	0.0080%	0.0005%	5,513.045
N	Under \$250	ML	8.26	\$118.24	\$34.33	100.00%	97.37%	0.0418%	-0.0075%	0.0761%	-9.85%	-0.0024%	-0.0238%	279.947
N	\$250 - \$1K	ML	21.81	\$570.58	\$66.25	99.41%	97.65%	0.0345%	-0.0017%	0.0673%	-2.51%	0.0214%	0.0051%	275.582

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N	\$1K - \$5K	ML	124.83	\$2,423.00	\$140.76	97.98%	94.95%	0.0172%	0.0044%	0.0389%	11.24%	-0.0038%	-0.0071%	326.976
N	\$5K - \$10K	ML	218.79	\$7,143.46	\$174.30	99.05%	93.33%	0.0121%	-0.0016%	0.0226%	-6.87%	-0.0010%	0.0165%	4,836.200
N	\$10K - \$20K	ML	458.40	\$13,485.31	\$166.86	98.52%	94.81%	0.0126%	0.0053%	0.0305%	17.27%	0.0116%	0.0349%	302.156
N	\$20K - \$50K	ML	850.43	\$32,077.93	\$126.77	100.00%	91.49%	0.0103%	0.0013%	0.0219%	6.09%	0.0080%	0.0195%	693.340
N	\$50K - \$200K	ML	3,250.77	\$101,597.29	\$126.23	98.96%	89.58%	0.0187%	0.0131%	0.0506%	25.93%	0.0238%	-0.0489%	37,053.344
N	All Under \$200K	ML	512.95	\$15,993.43	\$120.52	98.91%	94.66%	0.0175%	0.0033%	0.0382%	8.58%	0.0057%	0.0033%	4,299.468
N	\$200K & Over	ML	9,263.13	\$558,593.48	\$138.99	93.33%	91.11%	0.0040%	0.0102%	0.0182%	56.03%	-0.0067%	-0.0318%	3,068.778