Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: JPDA
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.88	$142.45	$75.69	100.00%	99.97%	0.0365%	-0.0223%	0.0507%	-43.99%	-0.0230%	-0.0248%	1.149
Y	$250 - $1K	M	4.09	$565.40	$138.18	100.00%	99.98%	0.0392%	-0.0217%	0.0568%	-38.17%	-0.0214%	-0.0210%	0.902
Y	$1K - $5K	M	16.13	$2,438.50	$151.17	100.00%	100.00%	0.0392%	-0.0207%	0.0578%	-35.87%	-0.0202%	-0.0200%	1.162
Y	$5K - $10K	M	43.65	$7,197.16	$164.90	100.00%	99.97%	0.0387%	-0.0191%	0.0583%	-32.73%	-0.0172%	-0.0174%	1.219
Y	$10K - $20K	M	84.69	$14,224.34	$167.96	100.00%	99.97%	0.0388%	-0.0171%	0.0605%	-28.23%	-0.0180%	-0.0180%	0.911
Y	$20K - $50K	M	240.55	$31,504.16	$130.97	100.00%	99.95%	0.0316%	-0.0091%	0.0542%	-16.74%	-0.0093%	-0.0086%	0.778
Y	$50K - $200K	M	378.58	$93,006.42	$245.67	100.00%	100.00%	0.0291%	-0.0031%	0.0551%	-5.67%	-0.0054%	-0.0051%	1.593
Y	All Under $200K	M	55.40	$9,832.23	$177.46	100.00%	99.97%	0.0326%	-0.0093%	0.0560%	-16.57%	-0.0103%	-0.0100%	1.134
Y	$200K & Over	M	645.14	$400,788.41	$621.25	100.00%	100.00%	0.0272%	-0.0007%	0.0537%	-1.22%	-0.0014%	-0.0115%	1.909
Y	Under $250	ML	1.90	$147.95	$77.91	100.00%	100.00%	0.0367%	-0.0219%	0.0516%	-42.39%	-0.0247%	-0.0243%	0.647
Y	$250 - $1K	ML	4.44	$550.75	$123.96	100.00%	99.96%	0.0366%	-0.0199%	0.0533%	-37.38%	-0.0201%	-0.0255%	0.285
Y	$1K - $5K	ML	19.14	$2,430.48	$126.95	100.00%	100.00%	0.0363%	-0.0189%	0.0537%	-35.17%	-0.0131%	-0.0075%	1.240
Y	$5K - $10K	ML	54.21	$7,115.71	$131.26	100.00%	100.00%	0.0345%	-0.0166%	0.0524%	-31.66%	-0.0201%	-0.0255%	1.119
Y	$10K - $20K	ML	108.21	$14,297.74	$132.11	100.00%	99.95%	0.0323%	-0.0138%	0.0508%	-27.08%	-0.0092%	-0.0205%	1.967
Y	$20K - $50K	ML	227.45	$31,977.15	$140.58	100.00%	100.00%	0.0292%	-0.0083%	0.0502%	-16.55%	-0.0139%	-0.0103%	0.076
Y	$50K - $200K	ML	404.19	$96,266.52	$238.14	100.00%	100.00%	0.0316%	-0.0032%	0.0601%	-5.39%	0.0008%	-0.0002%	1.126
Y	All Under $200K	ML	72.79	$12,947.58	$177.85	100.00%	99.99%	0.0317%	-0.0072%	0.0561%	-12.86%	-0.0056%	-0.0066%	0.940
Y	$200K & Over	ML	704.65	$459,212.08	$651.67	100.00%	100.00%	0.0225%	-0.0005%	0.0445%	-1.02%	-0.0044%	-0.0113%	0.057
N	Under $250	M	9.43	$95.04	$10.08	100.00%	99.98%	0.1250%	-0.0423%	0.2077%	-20.35%	-0.0525%	-0.0568%	1.240
N	$250 - $1K	M	30.53	$567.34	$18.59	100.00%	99.99%	0.0888%	-0.0300%	0.1476%	-20.34%	-0.0335%	-0.0322%	1.374
N	$1K - $5K	M	148.79	$2,473.41	$16.63	100.00%	99.97%	0.0944%	-0.0318%	0.1570%	-20.26%	-0.0371%	-0.0456%	0.464
N	$5K - $10K	M	264.54	$7,203.09	$27.23	100.00%	99.99%	0.0709%	-0.0237%	0.1181%	-20.08%	-0.0231%	-0.0275%	1.951
N	$10K - $20K	M	452.15	$14,031.41	$31.04	100.00%	100.00%	0.0665%	-0.0216%	0.1114%	-19.38%	-0.0258%	-0.0280%	0.174
N	$20K - $50K	M	584.74	$30,748.66	$52.59	100.00%	99.71%	0.0497%	-0.0113%	0.0881%	-12.77%	-0.0196%	-0.0396%	1.055
N	$50K - $200K	M	747.32	$87,541.02	$117.16	100.00%	100.00%	0.0301%	-0.0028%	0.0575%	-4.79%	-0.0021%	-0.0113%	0.170
N	All Under $200K	M	148.00	$5,808.67	$39.25	100.00%	99.93%	0.0547%	-0.0144%	0.0949%	-15.17%	-0.0178%	-0.0279%	0.800
N	$200K & Over	M	961.14	$294,387.62	$306.26	100.00%	100.00%	0.0414%	-0.0012%	0.0816%	-1.42%	0.0373%	0.0784%	0.061
N	Under $250	ML	9.53	$96.03	$10.07	100.00%	99.83%	0.1097%	-0.0371%	0.1823%	-20.34%	-0.0625%	-0.1050%	23.406
N	$250 - $1K	ML	43.95	$557.73	$12.69	99.98%	99.98%	0.1048%	-0.0350%	0.1747%	-20.01%	-0.0634%	-0.1311%	0.090

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N	$1K - $5K	ML	163.91	$2,473.05	$15.09	100.00%	99.76%	0.0802%	-0.0268%	0.1337%	-20.01%	-0.0311%	-0.0496%	1.307
N	$5K - $10K	ML	295.32	$7,102.43	$24.05	100.00%	100.00%	0.0726%	-0.0247%	0.1206%	-20.47%	-0.0007%	-0.0708%	0.037
N	$10K - $20K	ML	456.35	$13,639.01	$29.89	100.00%	100.00%	0.0533%	-0.0170%	0.0895%	-19.01%	-0.0107%	-0.0087%	0.066
N	$20K - $50K	ML	800.57	$29,689.31	$37.08	100.00%	100.00%	0.0352%	-0.0092%	0.0611%	-15.10%	-0.0095%	-0.0049%	0.050
N	$50K - $200K	ML	906.42	$85,667.69	$94.51	100.00%	100.00%	0.0282%	-0.0026%	0.0539%	-4.75%	0.0076%	-0.0121%	0.064
N	All Under $200K	ML	215.59	$8,206.63	$38.06	100.00%	99.95%	0.0423%	-0.0106%	0.0741%	-14.27%	-0.0046%	-0.0191%	0.544
N	$200K & Over	ML	1,082.92	$340,211.65	$314.12	100.00%	100.00%	0.0141%	-0.0008%	0.0274%	-2.91%	0.0350%	-0.0254%	0.277