

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: JPBD

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.63	\$148.05	\$90.83	97.31%	96.36%	0.0310%	-0.0026%	0.0593%	-4.40%	-0.0021%	-0.0029%	466.347
Y	\$250 - \$1K	M	3.57	\$552.10	\$154.38	97.85%	97.12%	0.0352%	-0.0035%	0.0670%	-5.20%	-0.0038%	-0.0044%	407.764
Y	\$1K - \$5K	M	15.83	\$2,357.44	\$148.88	97.92%	97.19%	0.0367%	-0.0065%	0.0669%	-9.74%	-0.0063%	-0.0061%	419.961
Y	\$5K - \$10K	M	46.98	\$7,100.04	\$151.13	97.45%	96.64%	0.0359%	-0.0070%	0.0647%	-10.87%	-0.0063%	-0.0048%	564.773
Y	\$10K - \$20K	M	93.20	\$13,989.33	\$150.16	96.82%	95.65%	0.0355%	-0.0063%	0.0646%	-9.71%	-0.0056%	-0.0056%	663.083
Y	\$20K - \$50K	M	193.65	\$31,429.52	\$162.27	95.80%	93.79%	0.0322%	-0.0032%	0.0612%	-5.28%	-0.0041%	-0.0049%	797.724
Y	\$50K - \$200K	M	554.77	\$93,395.96	\$168.24	94.30%	88.83%	0.0289%	0.0020%	0.0598%	3.41%	-0.0009%	-0.0007%	889.912
Y	All Under \$200K	M	55.44	\$8,917.44	\$160.80	95.64%	92.45%	0.0318%	-0.0017%	0.0618%	-2.82%	-0.0031%	-0.0032%	759.356
Y	\$200K & Over	M	2,280.32	\$574,501.95	\$251.98	81.64%	71.21%	0.0178%	0.0252%	0.0608%	41.38%	0.0077%	0.0124%	1,351.826
Y	Under \$250	ML	1.92	\$147.90	\$77.47	97.35%	96.09%	0.0326%	-0.0098%	0.0554%	-17.61%	-0.0083%	-0.0130%	1,919.793
Y	\$250 - \$1K	ML	4.55	\$558.55	\$122.88	97.66%	96.43%	0.0340%	-0.0099%	0.0581%	-17.12%	-0.0092%	-0.0128%	398.854
Y	\$1K - \$5K	ML	19.32	\$2,483.96	\$128.48	97.36%	95.81%	0.0344%	-0.0098%	0.0590%	-16.63%	-0.0101%	-0.0152%	378.745
Y	\$5K - \$10K	ML	56.97	\$7,216.24	\$125.96	97.27%	95.43%	0.0343%	-0.0094%	0.0592%	-15.93%	-0.0118%	-0.0098%	373.973
Y	\$10K - \$20K	ML	104.01	\$14,153.40	\$134.97	96.98%	93.65%	0.0344%	-0.0081%	0.0607%	-13.39%	-0.0039%	-0.0201%	711.134
Y	\$20K - \$50K	ML	225.85	\$31,421.97	\$137.25	95.16%	92.52%	0.0306%	-0.0033%	0.0579%	-5.74%	0.0035%	-0.0087%	1,780.738
Y	\$50K - \$200K	ML	722.31	\$96,845.16	\$135.23	94.76%	84.67%	0.0299%	-0.0003%	0.0596%	-0.43%	-0.0033%	-0.0064%	742.965
Y	All Under \$200K	ML	102.47	\$13,770.13	\$134.47	95.39%	88.66%	0.0310%	-0.0028%	0.0593%	-4.76%	-0.0027%	-0.0090%	925.088
Y	\$200K & Over	ML	4,093.29	\$667,747.75	\$165.32	81.97%	53.23%	0.0108%	0.0377%	0.0593%	63.60%	0.0011%	0.0279%	4,781.216
N	Under \$250	M	12.50	\$85.44	\$6.86	98.92%	86.87%	0.1092%	0.0121%	0.2304%	5.26%	0.0105%	0.0077%	459.098
N	\$250 - \$1K	M	37.44	\$565.57	\$15.13	98.15%	90.53%	0.0699%	0.0058%	0.1457%	3.99%	0.0041%	0.0035%	413.358
N	\$1K - \$5K	M	166.06	\$2,407.33	\$14.51	96.19%	87.66%	0.0746%	0.0085%	0.1577%	5.37%	0.0049%	0.0012%	532.007
N	\$5K - \$10K	M	367.30	\$7,096.09	\$19.37	92.82%	83.37%	0.0615%	0.0130%	0.1359%	9.53%	0.0053%	0.0014%	557.967
N	\$10K - \$20K	M	617.35	\$13,910.28	\$22.52	91.64%	80.41%	0.0531%	0.0181%	0.1242%	14.58%	0.0088%	0.0047%	886.866
N	\$20K - \$50K	M	1,080.79	\$31,228.46	\$28.92	92.49%	81.65%	0.0427%	0.0219%	0.1073%	20.46%	0.0110%	0.0057%	832.891
N	\$50K - \$200K	M	2,341.29	\$93,150.19	\$40.13	88.55%	75.12%	0.0277%	0.0317%	0.0872%	36.33%	0.0169%	0.0167%	2,433.535
N	All Under \$200K	M	251.47	\$6,855.52	\$27.35	92.05%	80.95%	0.0420%	0.0237%	0.1078%	22.04%	0.0123%	0.0099%	1,241.574
N	\$200K & Over	M	8,228.72	\$520,206.64	\$63.91	74.33%	58.48%	0.0027%	0.0570%	0.0625%	91.24%	0.0316%	0.0251%	5,130.838
N	Under \$250	ML	33.12	\$81.59	\$4.64	98.07%	74.21%	0.1256%	0.0331%	0.2843%	11.64%	0.0397%	0.0534%	1,171.605
N	\$250 - \$1K	ML	96.64	\$550.38	\$7.78	98.18%	84.75%	0.1140%	0.0177%	0.2457%	7.20%	0.0135%	0.0080%	8,481.764

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N	\$1K - \$5K	ML	325.22	\$2,458.49	\$9.44	93.79%	80.54%	0.0907%	0.0207%	0.2021%	10.23%	0.0160%	0.0129%	5,960.020
N	\$5K - \$10K	ML	788.22	\$7,095.37	\$10.10	92.72%	77.43%	0.0778%	0.0312%	0.1867%	16.71%	0.0215%	0.0284%	15,142.993
N	\$10K - \$20K	ML	1,298.38	\$14,088.28	\$11.48	92.80%	72.90%	0.0600%	0.0440%	0.1640%	26.84%	0.0286%	0.0317%	34,364.076
N	\$20K - \$50K	ML	2,425.19	\$31,624.02	\$13.98	89.92%	70.23%	0.0418%	0.0546%	0.1381%	39.50%	0.0306%	0.0214%	41,182.150
N	\$50K - \$200K	ML	5,874.37	\$95,145.76	\$16.72	86.87%	60.77%	0.0228%	0.0683%	0.1139%	59.99%	0.0289%	0.0271%	29,453.448
N	All Under \$200K	ML	804.77	\$10,419.28	\$14.02	89.68%	68.08%	0.0393%	0.0571%	0.1358%	42.06%	0.0281%	0.0254%	29,472.138
N	\$200K & Over	ML	15,513.33	\$608,977.95	\$40.48	74.32%	48.27%	-0.0051%	0.0827%	0.0724%	114.18%	0.0354%	0.0137%	22,310.179