

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: JANM

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	2.58	\$127.34	\$49.42	100.00%	91.58%	0.0293%	0.0039%	0.0625%	6.19%	0.0021%	-0.0641%	1,009.135
Y	\$250 - \$1K	M	9.86	\$579.58	\$58.77	98.32%	88.20%	0.0202%	0.0126%	0.0529%	23.73%	0.0139%	0.0137%	763.025
Y	\$1K - \$5K	M	44.98	\$2,855.67	\$63.51	99.57%	96.62%	0.0273%	0.0133%	0.0679%	19.55%	0.0420%	0.0364%	879.488
Y	\$5K - \$10K	M	92.61	\$7,107.44	\$75.79	100.00%	99.18%	0.0360%	0.0092%	0.0812%	11.29%	0.0047%	0.0113%	896.679
Y	\$10K - \$20K	M	200.19	\$14,449.35	\$72.20	100.00%	98.79%	0.0234%	0.0123%	0.0590%	20.80%	0.0173%	0.0236%	926.161
Y	\$20K - \$50K	M	358.94	\$29,728.42	\$82.85	98.93%	96.80%	0.0281%	0.0184%	0.0746%	24.67%	0.0270%	0.0277%	795.084
Y	\$50K - \$200K	M	895.15	\$85,298.74	\$95.31	96.80%	85.77%	0.0097%	0.0261%	0.0455%	57.48%	-0.0328%	-0.0236%	789.494
Y	All Under \$200K	M	184.33	\$15,009.20	\$81.35	98.83%	95.01%	0.0233%	0.0181%	0.0646%	28.02%	0.0086%	0.0127%	836.060
Y	\$200K & Over	M	2,507.15	\$345,908.55	\$138.01	100.00%	100.00%	0.0043%	0.0569%	0.0655%	86.81%	0.1046%	0.0596%	736.622
N	Under \$250	M	3.67	\$63.23	\$17.25	100.00%	93.77%	0.1214%	0.0739%	0.3167%	23.34%	0.0769%	0.0870%	189.910
N	\$250 - \$1K	M	29.26	\$546.89	\$18.71	100.00%	93.54%	0.1102%	0.1048%	0.3252%	32.22%	0.1022%	0.1089%	166.780
N	\$1K - \$5K	M	137.04	\$2,534.01	\$18.51	100.00%	93.60%	0.0972%	0.0992%	0.2936%	33.77%	0.0893%	0.0874%	391.792
N	\$5K - \$10K	M	344.86	\$7,848.50	\$22.78	99.74%	88.95%	0.0718%	0.0909%	0.2345%	38.78%	0.0882%	0.0840%	445.794
N	\$10K - \$20K	M	706.71	\$14,767.32	\$20.90	99.32%	84.10%	0.0758%	0.1587%	0.3104%	51.13%	0.1452%	0.1014%	1,054.629
N	\$20K - \$50K	M	1,325.35	\$31,562.61	\$23.78	90.48%	73.12%	0.0265%	0.2989%	0.3520%	84.94%	0.1971%	0.1996%	4,584.483
N	\$50K - \$200K	M	2,198.52	\$76,486.57	\$34.79	85.40%	62.68%	-0.0026%	0.1446%	0.1393%	103.80%	0.1069%	0.1028%	4,327.016
N	All Under \$200K	M	413.78	\$10,641.16	\$25.71	92.29%	75.25%	0.0309%	0.1949%	0.2566%	75.96%	0.1426%	0.1346%	3,178.628
N	\$200K & Over	M	11,768.25	\$543,066.78	\$46.16	45.98%	43.81%	-0.0086%	0.0530%	0.0357%	148.29%	0.0669%	0.0634%	22,292.619
N	\$250 - \$1K	ML	36.25	\$533.60	\$14.72	100.00%	100.00%	0.0902%	0.0047%	0.1850%	2.53%	0.0047%	0.0047%	48.069
N	\$1K - \$5K	ML	125.68	\$2,080.64	\$16.57	100.00%	92.04%	0.0740%	0.0853%	0.2333%	36.55%	0.0853%	0.0805%	192.458
N	\$5K - \$10K	ML	400.00	\$8,065.38	\$22.84	100.00%	61.90%	0.2731%	0.1272%	0.6733%	18.89%	0.0093%	0.0717%	57,956.456
N	\$10K - \$20K	ML	851.79	\$17,454.29	\$20.55	89.66%	84.00%	0.0688%	0.4058%	0.5434%	74.66%	0.4393%	0.4393%	698,690.685
N	\$20K - \$50K	ML	1,915.59	\$34,144.17	\$17.79	94.71%	63.31%	0.0650%	0.3541%	0.4840%	73.16%	0.1821%	0.1948%	45,502.961
N	\$50K - \$200K	ML	6,739.15	\$118,199.28	\$17.43	94.79%	22.80%	0.0010%	0.2986%	0.3005%	99.37%	0.2056%	0.2109%	42,510.609
N	All Under \$200K	ML	2,716.00	\$48,252.79	\$17.69	94.58%	36.35%	0.0227%	0.3159%	0.3614%	87.43%	0.2110%	0.2181%	74,901.316
N	\$200K & Over	ML	25,095.83	\$453,499.95	\$17.64	63.97%	4.05%	-0.0480%	0.3074%	0.2115%	145.39%	0.0611%	0.0566%	26,742.974