

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: FORS

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.73	\$104.76	\$125.20	99.90%	97.03%	0.0118%	0.0242%	0.0478%	50.69%	0.0254%	0.0312%	3.760
Y	\$250 - \$1K	M	1.37	\$448.16	\$161.16	99.92%	95.92%	0.0146%	0.0265%	0.0557%	47.69%	0.0201%	0.0206%	3.275
Y	\$1K - \$5K	M	6.83	\$1,695.59	\$172.97	99.19%	96.00%	0.0132%	0.0257%	0.0521%	49.35%	0.0194%	-0.0049%	2.920
Y	\$5K - \$10K	M	44.17	\$6,906.47	\$155.12	95.04%	89.14%	0.0188%	0.0328%	0.0703%	46.63%	0.0047%	-0.0078%	4.079
Y	\$10K - \$20K	M	65.56	\$12,765.47	\$194.31	100.00%	99.27%	0.0150%	0.0395%	0.0694%	56.85%	0.0553%	0.0058%	3.523
Y	\$20K - \$50K	M	197.16	\$33,924.87	\$172.08	100.00%	81.56%	0.0204%	0.0561%	0.0969%	57.87%	0.1648%	0.3297%	2.855
Y	\$50K - \$200K	M	641.49	\$131,053.46	\$204.32	100.00%	86.54%	0.0108%	0.0417%	0.0632%	65.98%	0.0263%	-0.0097%	3.576
Y	All Under \$200K	M	1.90	\$438.20	\$167.48	98.91%	93.36%	0.0145%	0.0321%	0.0611%	52.51%	0.0320%	0.0250%	3.375
Y	Under \$250	ML	0.75	\$64.90	\$86.83	100.00%	96.74%	0.0101%	0.0078%	0.0281%	27.87%	0.0255%	0.0553%	3.008
Y	\$250 - \$1K	ML	7.55	\$496.60	\$65.82	100.00%	100.00%	0.0189%	0.0244%	0.0621%	39.31%	0.0410%	-0.0279%	2.627
Y	\$1K - \$5K	ML	10.83	\$2,121.08	\$195.84	100.00%	94.46%	0.0109%	0.0327%	0.0545%	59.97%	0.1699%	-0.0790%	2.806
Y	\$5K - \$10K	ML	300.00	\$7,827.00	\$26.09	100.00%	100.00%	0.0192%	0.0000%	0.0383%	0.00%	0.0000%	-0.0767%	6.000
Y	All Under \$200K	ML	8.27	\$588.40	\$71.12	100.00%	98.68%	0.0138%	0.0228%	0.0505%	45.22%	0.1040%	-0.0609%	4.597
N	Under \$250	M	11.38	\$61.82	\$3.43	98.92%	65.43%	0.0920%	0.1600%	0.3440%	46.51%	0.1481%	0.1394%	6.357
N	\$250 - \$1K	M	60.62	\$526.44	\$4.83	99.75%	67.94%	0.0746%	0.1570%	0.3063%	51.27%	0.1618%	0.1627%	8.140
N	\$1K - \$5K	M	329.54	\$2,004.68	\$5.24	94.47%	56.79%	0.0603%	0.2151%	0.3357%	64.08%	0.1873%	0.1639%	20.925
N	\$5K - \$10K	M	1,435.63	\$6,721.08	\$4.61	85.73%	35.97%	0.0198%	0.2562%	0.2958%	86.60%	0.2376%	0.1522%	33.611
N	\$10K - \$20K	M	2,299.95	\$13,314.89	\$5.78	72.76%	41.73%	0.0147%	0.1557%	0.1850%	84.16%	0.1143%	0.0466%	52.244
N	\$20K - \$50K	M	1,275.09	\$26,249.02	\$20.58	87.65%	65.47%	0.0331%	0.1172%	0.1834%	63.90%	0.0490%	0.0296%	14.501
N	\$50K - \$200K	M	17,340.66	\$124,563.68	\$7.18	73.72%	20.59%	-0.0372%	0.2397%	0.1653%	144.98%	0.2220%	0.0632%	472.491
N	All Under \$200K	M	57.20	\$381.01	\$5.46	89.54%	50.89%	0.0359%	0.1957%	0.2676%	73.15%	0.1726%	0.1179%	85.058
N	\$200K & Over	M	1,075.00	\$400,297.75	\$372.37	100.00%	51.59%	0.0000%	0.0027%	0.0027%	98.97%	-0.0081%	-0.0054%	21.962
N	Under \$250	ML	80.97	\$68.91	\$0.84	99.35%	32.87%	0.1502%	0.3145%	0.6150%	51.14%	0.3492%	0.3075%	7.021
N	\$250 - \$1K	ML	233.76	\$484.15	\$2.06	100.00%	29.88%	0.0511%	0.1580%	0.2601%	60.73%	0.1762%	-0.0429%	8.260
N	\$1K - \$5K	ML	802.61	\$1,791.60	\$2.23	100.00%	36.67%	0.0204%	0.3678%	0.4087%	90.00%	0.0902%	-0.2461%	3.694
N	\$5K - \$10K	ML	69.25	\$8,005.62	\$115.56	100.00%	100.00%	0.0231%	0.0268%	0.0730%	36.68%	-0.2762%	-0.4234%	5.148
N	\$10K - \$20K	ML	556.27	\$12,659.24	\$22.75	100.00%	93.71%	0.0032%	0.0462%	0.0527%	87.68%	-0.0241%	-0.0408%	2.013
N	\$20K - \$50K	ML	3,640.00	\$47,793.20	\$13.15	100.00%	100.00%	0.0388%	0.1506%	0.2282%	66.00%	0.6071%	-5.4028%	2.000
N	All Under \$200K	ML	189.13	\$669.85	\$3.56	99.82%	39.49%	0.0354%	0.1730%	0.2437%	70.98%	0.1618%	-1.3306%	5.741

