# Order Execution Summary Data Report

**Designated Participant: FINRA**
**Reporting Entity: EDJF**
**Month: 09/2026**

| S&P 500 Flag | Order Size (USD) | Order Type (M-Mkt; ML-Mktbl Lmt) | Average Order Size (Shares) | Average Notional Order Size (USD) | Share-weighted Average Midpoint | % Shares Executed at Quote or Better | % Shares Executed with Price Improvement | Share-weighted Average % Price Improvement | Average % Effective Spread | Average % Quoted Spread | Average Effective / Average Quoted Spread % | Average % Realized Spread after 15 Seconds | Average % Realized Spread after 1 Minute | Share-weighted Average Execution Speed (msec) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Y | Under $250 | M | 0.41 | $56.94 | $139.54 | 99.58% | 98.64% | 0.0268% | 0.0041% | 0.0578% | 7.14% | 0.0028% | -0.0008% | 63.189 |
| Y | $250 - $1K | M | 0.74 | $379.35 | $514.24 | 99.26% | 98.73% | 0.0366% | 0.0049% | 0.0781% | 6.29% | 0.0018% | -0.0060% | 255.167 |
| Y | $1K - $5K | M | 0.95 | $1,061.48 | $1,116.65 | 100.00% | 100.00% | 0.0519% | 0.0084% | 0.1121% | 7.46% | 0.0115% | -0.0070% | 32.998 |
| Y | All Under $200K | M | 0.42 | $72.97 | $171.99 | 99.56% | 98.65% | 0.0294% | 0.0043% | 0.0632% | 6.88% | 0.0026% | -0.0022% | 79.399 |
| Y | Under $250 | ML | 0.37 | $58.94 | $160.83 | 97.86% | 94.98% | 0.0130% | 0.0334% | 0.0594% | 56.31% | 0.0427% | 0.0387% | 725.122 |
| Y | $250 - $1K | ML | 0.84 | $342.05 | $406.28 | 100.00% | 100.00% | 0.0013% | 0.1439% | 0.1465% | 98.28% | 0.0695% | 0.1083% | 55.884 |
| Y | All Under $200K | ML | 0.40 | $79.92 | $198.95 | 98.19% | 95.76% | 0.0093% | 0.0685% | 0.0870% | 78.72% | 0.0512% | 0.0608% | 621.192 |
| N | Under $250 | M | 0.43 | $39.55 | $92.25 | 99.30% | 96.71% | 0.0177% | 0.0035% | 0.0389% | 9.10% | 0.0027% | 0.0004% | 140.262 |
| N | $250 - $1K | M | 0.69 | $424.88 | $614.01 | 96.06% | 94.49% | 0.0046% | 0.0004% | 0.0096% | 4.48% | 0.0008% | 0.0008% | 55.072 |
| N | $1K - $5K | M | 0.72 | $1,211.50 | $1,685.31 | 100.00% | 100.00% | 0.0165% | 0.0000% | 0.0330% | 0.02% | 0.0476% | 0.0282% | 2.517 |
| N | All Under $200K | M | 0.44 | $53.31 | $121.68 | 99.11% | 96.59% | 0.0140% | 0.0027% | 0.0306% | 8.68% | 0.0022% | 0.0006% | 135.464 |
| N | Under $250 | ML | 0.50 | $34.10 | $68.40 | 100.00% | 69.49% | 0.0088% | 0.0485% | 0.0660% | 73.36% | 0.0188% | 0.0690% | 64.774 |
| N | All Under $200K | ML | 0.50 | $34.10 | $68.40 | 100.00% | 69.49% | 0.0088% | 0.0485% | 0.0660% | 73.36% | 0.0188% | 0.0690% | 64.774 |