

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: DAIN

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.72	\$161.18	\$93.51	99.76%	95.19%	0.0259%	0.0150%	0.0669%	22.43%	0.0143%	0.0135%	33.084
Y	\$250 - \$1K	M	4.22	\$563.29	\$133.60	99.78%	95.50%	0.0266%	0.0157%	0.0689%	22.78%	0.0151%	0.0157%	33.494
Y	\$1K - \$5K	M	18.74	\$2,507.15	\$133.78	99.81%	96.46%	0.0258%	0.0151%	0.0667%	22.62%	0.0141%	0.0135%	34.015
Y	\$5K - \$10K	M	53.87	\$7,133.59	\$132.43	99.76%	97.62%	0.0253%	0.0155%	0.0662%	23.48%	0.0141%	0.0140%	32.839
Y	\$10K - \$20K	M	106.38	\$14,109.81	\$132.64	99.75%	98.02%	0.0243%	0.0152%	0.0639%	23.84%	0.0132%	0.0125%	33.163
Y	\$20K - \$50K	M	223.35	\$30,836.22	\$138.07	99.56%	97.83%	0.0206%	0.0205%	0.0616%	33.28%	0.0175%	0.0172%	33.461
Y	\$50K - \$200K	M	586.59	\$89,835.04	\$153.15	99.20%	96.13%	0.0183%	0.0221%	0.0587%	37.73%	0.0164%	0.0131%	34.514
Y	All Under \$200K	M	74.30	\$10,528.47	\$141.70	99.50%	97.07%	0.0211%	0.0194%	0.0617%	31.48%	0.0158%	0.0143%	33.785
Y	\$200K & Over	M	3,313.29	\$590,956.97	\$182.69	80.98%	67.61%	0.0033%	0.0583%	0.0649%	89.73%	0.0204%	0.0203%	2,443.770
Y	Under \$250	ML	7.00	\$126.57	\$18.48	100.00%	100.00%	0.0162%	0.0217%	0.0541%	40.00%	0.0217%	0.0758%	29.000
Y	\$250 - \$1K	ML	11.00	\$787.82	\$71.60	100.00%	80.86%	0.0101%	0.0150%	0.0352%	42.60%	0.0146%	0.0250%	33.813
Y	\$1K - \$5K	ML	36.08	\$2,738.04	\$76.72	99.81%	89.33%	0.0190%	0.0208%	0.0587%	35.39%	0.0228%	-0.0428%	30.803
Y	\$5K - \$10K	ML	97.24	\$7,415.29	\$76.10	100.00%	87.33%	0.0270%	0.0211%	0.0750%	28.09%	0.0173%	0.0174%	32.091
Y	\$10K - \$20K	ML	171.44	\$13,980.06	\$80.35	99.80%	88.56%	0.0187%	0.0336%	0.0710%	47.33%	0.0229%	0.0588%	34.445
Y	\$20K - \$50K	ML	289.51	\$31,136.50	\$107.18	100.00%	89.64%	0.0182%	0.0272%	0.0636%	42.67%	0.0267%	0.0228%	34.356
Y	\$50K - \$200K	ML	915.30	\$102,052.86	\$110.85	96.84%	81.04%	0.0303%	-0.0023%	0.0582%	-4.02%	0.0093%	-0.0085%	1,311.672
Y	All Under \$200K	ML	317.39	\$33,327.64	\$104.43	98.00%	84.01%	0.0267%	0.0077%	0.0610%	12.62%	0.0144%	0.0036%	833.579
Y	\$200K & Over	ML	5,414.60	\$595,039.84	\$109.69	87.83%	55.20%	0.0054%	0.0526%	0.0634%	82.91%	0.0762%	0.0781%	5,170.447
N	Under \$250	M	7.14	\$137.56	\$19.27	97.95%	69.44%	0.0494%	0.0362%	0.1350%	26.81%	0.0347%	0.0320%	3,668.939
N	\$250 - \$1K	M	16.39	\$567.06	\$34.60	99.86%	94.79%	0.0487%	0.0341%	0.1315%	25.89%	0.0327%	0.0301%	33.546
N	\$1K - \$5K	M	77.35	\$2,532.97	\$32.74	99.36%	93.04%	0.0476%	0.0367%	0.1319%	27.85%	0.0334%	0.0308%	40.160
N	\$5K - \$10K	M	217.43	\$7,177.25	\$33.01	99.34%	93.29%	0.0412%	0.0363%	0.1187%	30.61%	0.0313%	0.0306%	52.487
N	\$10K - \$20K	M	434.96	\$14,133.28	\$32.52	98.64%	91.02%	0.0381%	0.0363%	0.1124%	32.26%	0.0270%	0.0216%	53.485
N	\$20K - \$50K	M	810.80	\$30,786.64	\$37.99	97.62%	88.13%	0.0265%	0.0475%	0.1004%	47.32%	0.0361%	0.0341%	100.347
N	\$50K - \$200K	M	1,820.99	\$89,679.43	\$49.66	94.72%	81.81%	0.0189%	0.0496%	0.0874%	56.72%	0.0311%	0.0257%	157.795
N	All Under \$200K	M	274.98	\$10,902.97	\$39.77	97.21%	87.55%	0.0281%	0.0448%	0.1010%	44.40%	0.0321%	0.0283%	110.555
N	\$200K & Over	M	8,595.27	\$627,370.33	\$75.21	75.49%	51.44%	-0.0080%	0.0777%	0.0617%	125.95%	0.0318%	0.0346%	18,522.881
N	Under \$250	ML	209.06	\$154.31	\$0.74	100.00%	77.45%	0.5265%	0.9118%	1.9647%	46.41%	0.7074%	0.3368%	38.553
N	\$250 - \$1K	ML	647.97	\$581.08	\$0.90	96.74%	59.40%	0.3382%	1.3093%	1.9856%	65.94%	0.8288%	0.3417%	41.042

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N	\$1K - \$5K	ML	1,007.80	\$2,728.05	\$2.73	94.14%	53.84%	0.0962%	0.3907%	0.5831%	67.00%	0.2215%	0.0624%	5,385.289
N	\$5K - \$10K	ML	2,035.14	\$7,317.75	\$3.71	94.54%	49.60%	0.0568%	0.2965%	0.4100%	72.31%	0.1979%	0.1375%	12,860.406
N	\$10K - \$20K	ML	2,761.89	\$14,292.96	\$5.40	78.26%	40.96%	0.0102%	0.3225%	0.3429%	94.05%	0.1712%	0.1362%	17,010.833
N	\$20K - \$50K	ML	3,955.33	\$31,705.86	\$8.49	85.26%	50.32%	0.0251%	0.2433%	0.2935%	82.89%	0.0812%	0.0906%	59,428.567
N	\$50K - \$200K	ML	8,134.96	\$91,303.47	\$11.96	78.18%	38.65%	0.0144%	0.3161%	0.3448%	91.67%	0.1263%	0.1111%	127,363.263
N	All Under \$200K	ML	3,134.73	\$24,649.56	\$8.19	83.21%	44.77%	0.0214%	0.2995%	0.3422%	87.52%	0.1260%	0.1091%	67,289.547
N	\$200K & Over	ML	22,889.77	\$561,084.32	\$25.87	76.76%	28.10%	-0.0316%	0.1800%	0.1169%	154.01%	0.0555%	0.0355%	237,113.912