

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: CRFN

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.42	\$57.90	\$138.16	97.61%	87.48%	0.0244%	0.0203%	0.0692%	29.37%	0.0198%	0.0187%	160.240
Y	\$250 - \$1K	M	3.32	\$544.55	\$164.15	97.39%	88.52%	0.0254%	0.0142%	0.0651%	21.88%	0.0132%	0.0116%	159.614
Y	\$1K - \$5K	M	13.57	\$2,348.90	\$173.03	96.99%	88.84%	0.0257%	0.0136%	0.0650%	20.98%	0.0123%	0.0109%	160.038
Y	\$5K - \$10K	M	39.88	\$7,158.56	\$179.50	96.60%	88.29%	0.0249%	0.0144%	0.0642%	22.43%	0.0129%	0.0127%	159.719
Y	\$10K - \$20K	M	76.54	\$13,975.01	\$182.59	96.40%	87.69%	0.0242%	0.0159%	0.0643%	24.78%	0.0139%	0.0134%	159.852
Y	\$20K - \$50K	M	167.67	\$31,183.34	\$185.98	95.86%	84.31%	0.0209%	0.0178%	0.0595%	29.83%	0.0148%	0.0141%	155.556
Y	\$50K - \$200K	M	474.45	\$91,702.76	\$193.28	94.49%	79.37%	0.0171%	0.0232%	0.0574%	40.39%	0.0204%	0.0206%	158.469
Y	All Under \$200K	M	25.55	\$4,746.79	\$185.80	95.60%	83.68%	0.0206%	0.0191%	0.0603%	31.64%	0.0166%	0.0163%	158.213
Y	\$200K & Over	M	1,890.53	\$489,820.01	\$259.09	80.05%	57.26%	0.0069%	0.0432%	0.0570%	75.69%	0.0267%	0.0272%	528.823
Y	Under \$250	ML	1.44	\$104.67	\$72.64	97.94%	89.44%	0.0178%	0.0232%	0.0588%	39.46%	0.0222%	0.0190%	523.645
Y	\$250 - \$1K	ML	5.60	\$562.35	\$100.40	98.06%	89.53%	0.0204%	0.0202%	0.0610%	33.18%	0.0234%	0.0244%	273.003
Y	\$1K - \$5K	ML	22.77	\$2,422.52	\$106.37	97.58%	86.61%	0.0206%	0.0153%	0.0565%	27.12%	0.0184%	0.0202%	351.631
Y	\$5K - \$10K	ML	65.27	\$7,300.03	\$111.81	97.20%	84.44%	0.0196%	0.0154%	0.0546%	28.25%	0.0143%	0.0174%	299.153
Y	\$10K - \$20K	ML	130.23	\$14,166.88	\$108.93	97.21%	83.89%	0.0200%	0.0159%	0.0558%	28.45%	0.0204%	0.0203%	291.598
Y	\$20K - \$50K	ML	850.05	\$32,954.65	\$38.81	97.95%	69.19%	0.0169%	0.0208%	0.0546%	38.15%	0.0084%	0.0083%	211.008
Y	\$50K - \$200K	ML	1,320.82	\$89,855.02	\$69.15	97.93%	71.95%	0.0145%	0.0241%	0.0530%	45.44%	0.0107%	0.0134%	880.595
Y	All Under \$200K	ML	181.65	\$10,853.51	\$60.17	97.87%	72.34%	0.0164%	0.0213%	0.0542%	39.33%	0.0117%	0.0133%	504.232
Y	\$200K & Over	ML	3,569.77	\$607,115.37	\$174.98	82.35%	46.39%	0.0040%	0.0379%	0.0458%	82.65%	-0.0030%	-0.0136%	7,037.391
N	Under \$250	M	21.09	\$60.88	\$2.89	96.87%	73.83%	0.1343%	0.1079%	0.3765%	28.66%	0.1004%	0.1030%	160.480
N	\$250 - \$1K	M	161.64	\$534.99	\$3.31	94.75%	72.01%	0.1191%	0.1096%	0.3478%	31.52%	0.0948%	0.0970%	161.512
N	\$1K - \$5K	M	441.69	\$2,275.71	\$5.15	89.52%	60.40%	0.0821%	0.1095%	0.2736%	40.01%	0.0834%	0.0830%	170.901
N	\$5K - \$10K	M	844.78	\$7,025.15	\$8.32	84.79%	59.86%	0.0572%	0.0961%	0.2106%	45.64%	0.0642%	0.0602%	248.934
N	\$10K - \$20K	M	1,184.09	\$13,845.69	\$11.72	85.46%	61.85%	0.0431%	0.0902%	0.1764%	51.11%	0.0549%	0.0527%	269.956
N	\$20K - \$50K	M	1,880.72	\$30,662.39	\$16.36	85.61%	64.44%	0.0300%	0.0846%	0.1445%	58.51%	0.0491%	0.0468%	387.405
N	\$50K - \$200K	M	3,676.32	\$90,403.60	\$24.70	84.74%	61.72%	0.0125%	0.0916%	0.1166%	78.50%	0.0493%	0.0486%	687.346
N	All Under \$200K	M	260.00	\$2,808.86	\$10.82	87.93%	63.28%	0.0398%	0.0933%	0.1728%	53.96%	0.0581%	0.0567%	304.027
N	\$200K & Over	M	11,574.97	\$445,184.84	\$38.69	66.04%	35.82%	-0.0194%	0.1319%	0.0932%	141.59%	0.0526%	0.0581%	1,405.927
N	Under \$250	ML	31.84	\$51.48	\$1.62	97.67%	72.87%	0.1476%	0.1329%	0.4280%	31.05%	0.1117%	0.1139%	1,052.238
N	\$250 - \$1K	ML	290.42	\$546.46	\$1.89	96.37%	68.08%	0.1262%	0.1254%	0.3778%	33.18%	0.1045%	0.1079%	3,320.812

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N	\$1K - \$5K	ML	990.45	\$2,447.71	\$2.55	94.72%	59.76%	0.0912%	0.1406%	0.3230%	43.54%	0.0813%	0.0731%	13,710.680
N	\$5K - \$10K	ML	2,246.46	\$7,255.39	\$3.42	93.91%	63.76%	0.0722%	0.1331%	0.2775%	47.94%	0.0462%	0.0068%	10,806.619
N	\$10K - \$20K	ML	4,114.36	\$14,806.94	\$3.69	97.25%	71.68%	0.0764%	0.1244%	0.2772%	44.88%	0.0265%	-0.0129%	5,639.076
N	\$20K - \$50K	ML	4,323.47	\$29,670.50	\$7.00	97.22%	73.24%	0.0410%	0.0719%	0.1539%	46.75%	0.0089%	-0.0148%	4,713.306
N	\$50K - \$200K	ML	8,798.62	\$85,725.17	\$10.61	93.25%	57.03%	0.0131%	0.1141%	0.1402%	81.35%	0.0434%	0.0400%	18,860.258
N	All Under \$200K	ML	1,465.10	\$7,645.42	\$5.37	96.17%	68.42%	0.0478%	0.1005%	0.1962%	51.23%	0.0276%	0.0052%	8,072.131
N	\$200K & Over	ML	27,387.61	\$461,891.42	\$18.41	87.15%	39.97%	-0.0031%	0.1105%	0.1043%	105.93%	0.0277%	0.0586%	41,222.551