Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: CGWM
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.67	$140.51	$84.05	99.47%	96.33%	0.0221%	0.0101%	0.0544%	18.55%	0.0110%	0.0143%	276.493
Y	$250 - $1K	M	4.00	$564.19	$141.10	99.59%	97.75%	0.0231%	0.0087%	0.0548%	15.85%	0.0068%	0.0099%	52.512
Y	$1K - $5K	M	16.10	$2,507.04	$155.70	99.26%	96.76%	0.0241%	0.0086%	0.0569%	15.14%	0.0086%	0.0049%	57.572
Y	$5K - $10K	M	44.85	$7,152.13	$159.46	99.30%	97.49%	0.0241%	0.0099%	0.0582%	17.04%	0.0085%	0.0050%	52.292
Y	$10K - $20K	M	93.01	$14,155.16	$152.18	99.46%	97.11%	0.0223%	0.0097%	0.0542%	17.84%	0.0088%	0.0072%	51.914
Y	$20K - $50K	M	184.88	$31,911.19	$172.77	99.34%	96.62%	0.0227%	0.0110%	0.0564%	19.47%	0.0069%	0.0092%	52.947
Y	$50K - $200K	M	455.32	$96,153.92	$211.18	97.93%	92.10%	0.0180%	0.0092%	0.0452%	20.37%	0.0046%	0.0098%	54.089
Y	All Under $200K	M	99.86	$19,044.81	$190.75	98.54%	94.16%	0.0198%	0.0096%	0.0493%	19.51%	0.0057%	0.0091%	53.976
Y	$200K & Over	M	2,686.71	$499,147.24	$185.78	86.57%	61.60%	0.0143%	0.0257%	0.0543%	47.33%	0.0195%	0.0170%	68.600
Y	Under $250	ML	1.71	$120.91	$70.55	99.66%	98.98%	0.0185%	0.0036%	0.0406%	8.86%	0.0136%	0.0009%	50.314
Y	$250 - $1K	ML	4.51	$559.20	$123.97	99.87%	96.81%	0.0199%	0.0096%	0.0495%	19.37%	0.0039%	-0.0169%	51.322
Y	$1K - $5K	ML	20.89	$2,393.38	$114.57	99.88%	96.77%	0.0202%	0.0068%	0.0472%	14.51%	0.0179%	0.0002%	52.588
Y	$5K - $10K	ML	52.24	$7,258.90	$138.93	97.87%	95.99%	0.0184%	0.0093%	0.0460%	20.25%	0.0198%	0.0264%	55.375
Y	$10K - $20K	ML	102.12	$13,896.57	$136.08	98.54%	95.93%	0.0216%	0.0071%	0.0503%	14.11%	0.0122%	0.0047%	52.998
Y	$20K - $50K	ML	171.67	$32,184.72	$187.47	99.12%	94.22%	0.0220%	0.0086%	0.0525%	16.29%	0.0132%	0.0031%	71.835
Y	$50K - $200K	ML	645.48	$94,319.51	$146.12	98.36%	85.38%	0.0219%	0.0106%	0.0545%	19.47%	-0.0082%	-0.0043%	53.039
Y	All Under $200K	ML	136.50	$20,750.00	$152.01	98.59%	89.05%	0.0217%	0.0096%	0.0531%	18.16%	0.0007%	-0.0006%	56.969
Y	$200K & Over	ML	5,244.52	$600,455.58	$116.57	81.71%	36.61%	0.0086%	0.0187%	0.0359%	52.20%	0.0067%	-0.0091%	14,780.579
N	Under $250	M	9.71	$63.15	$6.50	99.35%	83.20%	0.0932%	0.0812%	0.2676%	30.33%	0.0824%	0.0953%	104.019
N	$250 - $1K	M	55.38	$562.31	$10.15	98.04%	86.69%	0.0632%	0.0528%	0.1792%	29.49%	0.0417%	0.0393%	65.358
N	$1K - $5K	M	206.07	$2,535.22	$12.30	97.05%	82.15%	0.0586%	0.0483%	0.1655%	29.19%	0.0399%	0.0458%	54.554
N	$5K - $10K	M	454.29	$7,251.03	$15.96	93.65%	74.81%	0.0431%	0.0431%	0.1292%	33.33%	0.0388%	0.0360%	62.474
N	$10K - $20K	M	665.79	$13,986.37	$21.02	92.86%	79.81%	0.0378%	0.0451%	0.1208%	37.38%	0.0375%	0.0420%	68.361
N	$20K - $50K	M	947.98	$31,434.93	$33.21	93.97%	77.60%	0.0303%	0.0379%	0.0985%	38.43%	0.0262%	0.0267%	57.331
N	$50K - $200K	M	2,192.86	$99,532.75	$45.38	90.19%	67.92%	0.0193%	0.0369%	0.0756%	48.81%	0.0199%	0.0216%	57.873
N	All Under $200K	M	390.05	$12,170.12	$31.21	92.78%	74.57%	0.0271%	0.0389%	0.0932%	41.81%	0.0252%	0.0268%	59.881
N	$200K & Over	M	7,643.56	$489,689.00	$64.06	85.47%	57.79%	0.0031%	0.0286%	0.0348%	82.19%	0.0128%	0.0106%	1,739.720
N	Under $250	ML	8.61	$68.76	$7.98	99.99%	84.52%	0.0515%	0.0547%	0.1577%	34.70%	0.0633%	0.0311%	58.356
N	$250 - $1K	ML	65.96	$589.04	$8.93	97.90%	88.34%	0.0508%	0.0797%	0.1813%	43.93%	0.0541%	0.0727%	8,596.423

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
N	$1K - $5K	ML	308.99	$2,644.22	$8.75	95.46%	78.84%	0.0628%	0.0860%	0.2116%	40.65%	0.0153%	0.0356%	6,062.336
N	$5K - $10K	ML	1,148.44	$7,301.93	$6.87	88.62%	61.47%	0.0473%	0.0745%	0.1690%	44.08%	0.0062%	-0.0609%	168.405
N	$10K - $20K	ML	3,313.13	$13,936.61	$4.46	74.14%	32.89%	0.0253%	0.1737%	0.2244%	77.44%	0.1055%	0.1019%	11,607.394
N	$20K - $50K	ML	3,171.40	$33,079.27	$10.57	90.58%	58.97%	0.0331%	0.0996%	0.1659%	60.05%	0.0452%	0.0304%	82,259.195
N	$50K - $200K	ML	5,365.92	$98,090.38	$19.31	86.75%	43.63%	0.0095%	0.0893%	0.1083%	82.42%	0.0312%	0.0451%	71,024.710
N	All Under $200K	ML	1,692.65	$20,233.22	$12.47	85.26%	47.60%	0.0186%	0.0976%	0.1348%	72.42%	0.0388%	0.0427%	52,071.065
N	$200K & Over	ML	14,226.63	$534,693.36	$37.27	72.65%	32.98%	-0.0149%	0.0880%	0.0582%	151.38%	0.0538%	0.1112%	42,763.388