

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: CGWM

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.76	\$143.39	\$81.29	99.50%	97.85%	0.0276%	0.0095%	0.0646%	14.63%	0.0063%	0.0046%	50.480
Y	\$250 - \$1K	M	3.90	\$565.68	\$144.89	99.22%	96.45%	0.0265%	0.0100%	0.0630%	15.81%	0.0076%	0.0045%	51.593
Y	\$1K - \$5K	M	16.15	\$2,524.22	\$156.24	99.07%	97.27%	0.0260%	0.0107%	0.0626%	17.01%	0.0088%	0.0107%	50.994
Y	\$5K - \$10K	M	46.15	\$7,222.79	\$156.50	99.19%	97.12%	0.0258%	0.0099%	0.0614%	16.04%	0.0083%	0.0078%	51.229
Y	\$10K - \$20K	M	90.57	\$14,214.84	\$156.93	99.11%	96.66%	0.0234%	0.0093%	0.0561%	16.62%	0.0088%	0.0022%	51.736
Y	\$20K - \$50K	M	171.99	\$32,418.83	\$188.49	98.65%	95.85%	0.0211%	0.0094%	0.0516%	18.27%	0.0051%	0.0044%	54.070
Y	\$50K - \$200K	M	456.70	\$95,619.93	\$209.37	98.00%	91.54%	0.0197%	0.0108%	0.0502%	21.48%	0.0061%	-0.0058%	51.755
Y	All Under \$200K	M	93.55	\$17,975.07	\$192.14	98.42%	93.81%	0.0209%	0.0103%	0.0522%	19.69%	0.0063%	-0.0013%	52.249
Y	\$200K & Over	M	2,583.74	\$476,983.64	\$184.61	87.41%	63.90%	0.0159%	0.0184%	0.0503%	36.63%	0.0085%	0.0033%	61.932
Y	Under \$250	ML	1.60	\$126.52	\$79.15	99.57%	97.39%	0.0238%	0.0064%	0.0539%	11.80%	-0.0086%	0.0132%	51.135
Y	\$250 - \$1K	ML	4.88	\$585.83	\$119.93	99.26%	95.71%	0.0231%	0.0118%	0.0579%	20.36%	0.0042%	0.0261%	49.263
Y	\$1K - \$5K	ML	20.40	\$2,492.43	\$122.06	99.27%	96.73%	0.0246%	0.0075%	0.0567%	13.23%	0.0187%	0.0430%	51.814
Y	\$5K - \$10K	ML	59.31	\$7,432.47	\$125.33	100.00%	96.48%	0.0238%	0.0092%	0.0568%	16.21%	0.0216%	0.0149%	55.502
Y	\$10K - \$20K	ML	85.53	\$14,039.75	\$164.14	99.51%	97.19%	0.0208%	0.0103%	0.0519%	19.95%	0.0015%	-0.0005%	50.585
Y	\$20K - \$50K	ML	204.63	\$32,392.02	\$158.27	99.19%	92.39%	0.0222%	0.0124%	0.0569%	21.85%	0.0131%	0.0521%	72.371
Y	\$50K - \$200K	ML	722.49	\$94,310.49	\$130.57	97.51%	78.63%	0.0168%	0.0140%	0.0475%	29.38%	0.0217%	0.0340%	688.062
Y	All Under \$200K	ML	145.95	\$20,232.10	\$138.63	98.25%	84.82%	0.0191%	0.0128%	0.0511%	25.05%	0.0175%	0.0347%	442.075
Y	\$200K & Over	ML	5,828.57	\$571,879.51	\$98.15	51.12%	24.35%	0.0024%	0.0473%	0.0521%	90.88%	0.0336%	0.0742%	449.439
N	Under \$250	M	9.18	\$67.44	\$7.34	99.48%	87.10%	0.0987%	0.0739%	0.2712%	27.26%	0.0669%	0.0669%	66.701
N	\$250 - \$1K	M	52.00	\$556.88	\$10.70	98.55%	86.85%	0.0721%	0.0529%	0.1971%	26.86%	0.0441%	0.0536%	109.671
N	\$1K - \$5K	M	211.57	\$2,502.71	\$11.82	94.16%	80.37%	0.0658%	0.0570%	0.1887%	30.23%	0.0493%	0.0469%	57.740
N	\$5K - \$10K	M	417.18	\$7,164.97	\$17.17	89.40%	71.45%	0.0454%	0.0445%	0.1352%	32.89%	0.0315%	0.0349%	202.604
N	\$10K - \$20K	M	564.31	\$13,936.18	\$24.69	91.46%	77.49%	0.0416%	0.0426%	0.1258%	33.86%	0.0302%	0.0307%	88.833
N	\$20K - \$50K	M	1,044.38	\$31,530.84	\$30.19	91.76%	74.34%	0.0309%	0.0393%	0.1010%	38.92%	0.0299%	0.0344%	72.219
N	\$50K - \$200K	M	2,381.21	\$98,953.30	\$41.55	90.31%	67.31%	0.0193%	0.0459%	0.0845%	54.26%	0.0314%	0.0341%	125.419
N	All Under \$200K	M	395.61	\$11,876.52	\$30.02	91.38%	72.69%	0.0284%	0.0446%	0.1015%	43.94%	0.0319%	0.0347%	107.768
N	\$200K & Over	M	8,194.63	\$499,842.23	\$61.11	85.73%	56.96%	0.0036%	0.0288%	0.0361%	79.84%	0.0179%	0.0159%	1,391.097
N	Under \$250	ML	23.56	\$40.83	\$1.73	100.00%	47.81%	0.0813%	0.1447%	0.3073%	47.07%	0.1242%	0.1308%	46,364.089
N	\$250 - \$1K	ML	89.11	\$577.43	\$6.47	99.78%	89.21%	0.0664%	0.0552%	0.1881%	29.37%	0.0532%	0.0995%	56.448

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
N	\$1K - \$5K	ML	477.89	\$2,672.25	\$5.91	91.59%	67.30%	0.0628%	0.0613%	0.1869%	32.79%	0.0511%	0.0214%	4,545.565
N	\$5K - \$10K	ML	939.88	\$7,065.65	\$7.92	85.84%	66.25%	0.0500%	0.0793%	0.1793%	44.21%	0.0456%	-0.0085%	10,254.431
N	\$10K - \$20K	ML	2,367.37	\$14,177.87	\$6.28	75.51%	49.43%	0.0287%	0.1287%	0.1862%	69.13%	0.0815%	0.0323%	31,211.643
N	\$20K - \$50K	ML	5,666.67	\$31,937.72	\$5.98	83.74%	35.15%	0.0136%	0.1642%	0.1914%	85.79%	0.0800%	0.0266%	70,534.457
N	\$50K - \$200K	ML	7,662.12	\$94,697.12	\$13.12	68.34%	31.89%	-0.0072%	0.1362%	0.1219%	111.76%	0.0492%	0.0332%	37,273.529
N	All Under \$200K	ML	1,924.35	\$16,357.82	\$9.00	77.10%	39.18%	0.0062%	0.1369%	0.1492%	91.74%	0.0594%	0.0297%	45,181.028
N	\$200K & Over	ML	12,639.59	\$575,591.65	\$46.13	69.81%	41.09%	-0.0068%	0.0831%	0.0696%	119.44%	0.0432%	-0.0222%	7,801.954