Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: AVNU
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.64	$151.19	$92.65	99.89%	96.95%	0.0134%	0.0275%	0.0543%	50.59%	0.0288%	0.0274%	8.013
Y	$250 - $1K	M	2.95	$515.46	$176.05	99.90%	94.98%	0.0137%	0.0283%	0.0557%	50.79%	0.0261%	0.0282%	6.348
Y	$1K - $5K	M	10.66	$1,964.87	$184.38	99.89%	93.54%	0.0153%	0.0311%	0.0617%	50.38%	0.0311%	0.0350%	8.969
Y	$5K - $10K	M	37.79	$6,707.17	$177.49	99.83%	90.28%	0.0148%	0.0264%	0.0560%	47.10%	0.0306%	0.0349%	9.025
Y	$10K - $20K	M	68.37	$13,257.43	$193.21	99.76%	90.45%	0.0145%	0.0270%	0.0560%	48.27%	0.0240%	0.0286%	11.528
Y	$20K - $50K	M	143.28	$29,570.25	$206.48	99.26%	90.59%	0.0153%	0.0357%	0.0662%	53.88%	0.0385%	0.0246%	8.890
Y	$50K - $200K	M	319.43	$76,986.97	$242.10	99.07%	86.68%	0.0128%	0.0375%	0.0631%	59.47%	0.0423%	0.0539%	16.288
Y	All Under $200K	M	11.70	$2,275.91	$194.75	99.61%	91.27%	0.0144%	0.0319%	0.0608%	52.52%	0.0334%	0.0351%	10.182
Y	$200K & Over	M	2,112.00	$757,091.68	$359.73	71.86%	64.02%	-0.0029%	0.0635%	0.0577%	110.01%	0.0247%	0.0158%	2,755.317
Y	Under $250	ML	3.13	$132.33	$42.23	100.00%	86.52%	0.0092%	0.0136%	0.0319%	42.64%	0.0180%	-0.0002%	8.504
Y	$250 - $1K	ML	6.94	$620.70	$89.49	99.63%	87.53%	0.0131%	0.0137%	0.0399%	34.31%	-0.0012%	-0.0178%	11.978
Y	$1K - $5K	ML	19.15	$2,222.53	$116.06	100.00%	89.41%	0.0165%	0.0183%	0.0513%	35.70%	0.0118%	-0.0217%	11.976
Y	$5K - $10K	ML	37.48	$6,777.44	$180.79	100.00%	87.09%	0.0132%	0.0247%	0.0510%	48.36%	0.0255%	0.0242%	8.108
Y	$10K - $20K	ML	82.17	$14,311.76	$174.18	100.00%	96.43%	0.0141%	0.0197%	0.0479%	41.18%	0.0326%	-0.0309%	20.452
Y	$20K - $50K	ML	183.41	$31,857.73	$173.71	100.00%	93.70%	0.0127%	0.0237%	0.0492%	48.22%	-0.0413%	0.0176%	4.519
Y	$50K - $200K	ML	952.00	$82,835.38	$87.00	99.32%	31.51%	0.0084%	0.0393%	0.0561%	70.11%	0.0299%	-0.1272%	16.924
Y	All Under $200K	ML	46.37	$6,089.30	$131.33	99.75%	70.73%	0.0125%	0.0256%	0.0507%	50.55%	0.0075%	-0.0314%	13.154
Y	$200K & Over	ML	756.50	$373,449.06	$493.48	100.00%	79.31%	0.0000%	0.0708%	0.0709%	99.95%	0.1397%	0.1036%	8.793
N	Under $250	M	5.78	$118.16	$20.46	99.82%	78.00%	0.0265%	0.0563%	0.1092%	51.54%	0.0567%	0.0549%	12.875
N	$250 - $1K	M	14.91	$579.09	$39.09	99.70%	80.81%	0.0172%	0.0386%	0.0729%	52.90%	0.0375%	0.0381%	21.746
N	$1K - $5K	M	77.25	$2,108.43	$27.12	96.04%	68.31%	0.0192%	0.0541%	0.0926%	58.48%	0.0500%	0.0486%	25.196
N	$5K - $10K	M	267.50	$6,805.84	$25.28	90.63%	61.49%	0.0148%	0.0637%	0.0932%	68.34%	0.0491%	0.0567%	93.327
N	$10K - $20K	M	609.72	$13,343.51	$21.86	81.56%	50.76%	0.0101%	0.0726%	0.0929%	78.19%	0.0505%	0.0466%	69.220
N	$20K - $50K	M	967.10	$30,045.39	$31.07	88.72%	65.36%	0.0128%	0.0717%	0.0972%	73.73%	0.0603%	0.0611%	59.547
N	$50K - $200K	M	1,997.49	$84,937.56	$42.86	89.64%	61.82%	0.0076%	0.0568%	0.0719%	78.99%	0.0355%	0.0114%	126.218
N	All Under $200K	M	82.55	$2,459.61	$29.78	90.42%	63.38%	0.0134%	0.0605%	0.0872%	69.39%	0.0475%	0.0421%	65.645
N	$200K & Over	M	7,620.20	$517,047.19	$71.96	90.58%	43.70%	-0.0091%	0.0643%	0.0462%	139.21%	-0.0222%	-0.0286%	610.381
N	Under $250	ML	31.18	$129.03	$4.14	100.00%	72.04%	0.0553%	0.0740%	0.1845%	40.09%	0.1283%	0.1328%	46.406
N	$250 - $1K	ML	99.39	$643.78	$6.48	100.00%	53.31%	0.0318%	0.1012%	0.1648%	61.42%	0.1429%	0.0821%	20.533

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N	$1K - $5K	ML	157.14	$2,354.34	$14.98	100.00%	76.23%	0.0288%	0.0681%	0.1257%	54.15%	0.0544%	0.0006%	13.640
N	$5K - $10K	ML	428.18	$6,996.89	$16.34	100.00%	79.70%	0.0212%	0.0735%	0.1160%	63.36%	0.0543%	0.0848%	10.883
N	$10K - $20K	ML	2,084.52	$13,659.06	$6.86	91.67%	44.47%	0.0190%	0.1471%	0.1851%	79.48%	0.0674%	0.0982%	30.227
N	$20K - $50K	ML	4,430.55	$30,586.19	$7.44	55.61%	28.36%	-0.0318%	0.2107%	0.1471%	143.22%	0.1083%	0.1233%	3,963.943
N	$50K - $200K	ML	7,964.21	$119,049.90	$15.13	66.80%	35.30%	-0.0161%	0.1342%	0.1020%	131.57%	0.0358%	0.0217%	392.558
N	All Under $200K	ML	748.77	$7,687.78	$10.66	73.76%	40.97%	-0.0065%	0.1407%	0.1278%	110.16%	0.0621%	0.0590%	1,390.758
N	$200K & Over	ML	20,574.44	$459,591.07	$22.34	93.51%	11.84%	-0.0019%	0.0560%	0.0523%	107.16%	0.0094%	-0.1028%	2,794.361