

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: APCC

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	0.91	\$109.78	\$110.26	99.86%	95.04%	0.0209%	0.0336%	0.0753%	44.55%	0.0329%	0.0320%	80.395
Y	\$250 - \$1K	M	1.78	\$463.19	\$211.74	99.83%	93.60%	0.0222%	0.0356%	0.0800%	44.53%	0.0346%	0.0336%	25.626
Y	\$1K - \$5K	M	12.21	\$1,930.42	\$140.34	99.71%	87.74%	0.0207%	0.0364%	0.0779%	46.72%	0.0346%	0.0339%	29.282
Y	\$5K - \$10K	M	61.95	\$6,899.80	\$111.06	99.66%	82.81%	0.0186%	0.0337%	0.0710%	47.47%	0.0292%	0.0279%	77.138
Y	\$10K - \$20K	M	114.34	\$13,452.22	\$117.53	99.63%	82.79%	0.0170%	0.0320%	0.0660%	48.54%	0.0280%	0.0313%	38.456
Y	\$20K - \$50K	M	221.80	\$30,322.08	\$136.80	99.12%	82.30%	0.0155%	0.0337%	0.0647%	52.12%	0.0282%	0.0256%	49.998
Y	\$50K - \$200K	M	460.71	\$89,033.88	\$193.54	97.39%	82.48%	0.0123%	0.0387%	0.0632%	61.19%	0.0330%	0.0332%	168.902
Y	All Under \$200K	M	7.40	\$1,150.82	\$146.29	99.14%	84.85%	0.0171%	0.0354%	0.0696%	50.94%	0.0315%	0.0311%	70.003
Y	\$200K & Over	M	1,945.37	\$396,654.33	\$204.94	79.45%	60.03%	0.0026%	0.0513%	0.0565%	90.85%	0.0416%	0.0468%	1,223.992
Y	Under \$250	ML	1.00	\$133.17	\$133.27	99.65%	91.47%	0.0181%	0.0166%	0.0528%	31.45%	0.0198%	0.0212%	36.297
Y	\$250 - \$1K	ML	2.07	\$525.68	\$253.25	99.70%	92.88%	0.0189%	0.0133%	0.0510%	26.04%	0.0154%	0.0150%	18.741
Y	\$1K - \$5K	ML	7.27	\$2,157.23	\$296.21	99.64%	91.81%	0.0226%	0.0206%	0.0658%	31.28%	0.0200%	0.0155%	12.452
Y	\$5K - \$10K	ML	24.98	\$7,068.84	\$282.65	99.65%	90.86%	0.0217%	0.0217%	0.0650%	33.35%	0.0215%	0.0133%	9.371
Y	\$10K - \$20K	ML	49.73	\$13,843.51	\$277.90	99.69%	89.52%	0.0217%	0.0244%	0.0679%	35.92%	0.0288%	0.0169%	10.005
Y	\$20K - \$50K	ML	124.67	\$30,376.74	\$243.36	99.23%	84.87%	0.0189%	0.0267%	0.0645%	41.47%	0.0211%	0.0185%	11.734
Y	\$50K - \$200K	ML	402.12	\$89,080.59	\$222.07	97.78%	75.34%	0.0138%	0.0359%	0.0635%	56.49%	0.0351%	0.0443%	67.126
Y	All Under \$200K	ML	10.08	\$2,582.69	\$255.99	99.10%	85.96%	0.0194%	0.0252%	0.0640%	39.33%	0.0246%	0.0223%	26.598
Y	\$200K & Over	ML	2,106.64	\$614,861.70	\$294.49	84.76%	60.61%	0.0024%	0.0468%	0.0516%	90.82%	-0.0021%	-0.0142%	1,747.316
N	Under \$250	M	5.10	\$61.96	\$10.34	99.15%	73.88%	0.0711%	0.1227%	0.2649%	46.32%	0.1177%	0.1163%	163.085
N	\$250 - \$1K	M	37.39	\$540.52	\$12.38	98.03%	66.14%	0.0429%	0.0942%	0.1800%	52.35%	0.0767%	0.0751%	51.719
N	\$1K - \$5K	M	205.53	\$2,173.41	\$10.43	93.71%	60.21%	0.0321%	0.0989%	0.1631%	60.63%	0.0654%	0.0609%	81.334
N	\$5K - \$10K	M	566.38	\$6,881.60	\$12.11	87.19%	54.04%	0.0211%	0.1017%	0.1440%	70.68%	0.0621%	0.0591%	88.398
N	\$10K - \$20K	M	866.05	\$13,571.15	\$15.66	82.99%	52.00%	0.0159%	0.0999%	0.1317%	75.83%	0.0590%	0.0638%	110.810
N	\$20K - \$50K	M	1,452.75	\$30,047.53	\$20.76	83.63%	53.61%	0.0061%	0.1133%	0.1256%	90.21%	0.0609%	0.0562%	293.626
N	\$50K - \$200K	M	2,894.00	\$91,256.21	\$31.85	86.05%	53.47%	0.0018%	0.0956%	0.0991%	96.46%	0.0562%	0.0627%	584.986
N	All Under \$200K	M	73.59	\$1,192.43	\$15.89	89.40%	57.45%	0.0177%	0.1016%	0.1370%	74.17%	0.0633%	0.0633%	183.682
N	\$200K & Over	M	7,454.47	\$392,756.00	\$53.18	70.72%	36.44%	-0.0090%	0.0803%	0.0622%	128.99%	0.0440%	0.0222%	3,023.863
N	Under \$250	ML	73.35	\$69.02	\$0.94	98.95%	45.02%	0.0959%	0.2171%	0.4089%	53.09%	0.1943%	0.1714%	424.611
N	\$250 - \$1K	ML	560.35	\$514.10	\$0.92	96.28%	38.11%	0.0900%	0.2704%	0.4504%	60.04%	0.2074%	0.1813%	568.710

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N	\$1K - \$5K	ML	1,599.78	\$2,225.74	\$1.43	86.53%	26.86%	0.0490%	0.2495%	0.3475%	71.79%	0.1379%	0.1253%	1,418.648
N	\$5K - \$10K	ML	2,624.63	\$6,999.75	\$2.81	77.49%	27.17%	0.0154%	0.2149%	0.2457%	87.45%	0.0453%	0.0326%	2,840.256
N	\$10K - \$20K	ML	3,338.74	\$14,360.38	\$4.57	78.24%	33.92%	0.0053%	0.1850%	0.1955%	94.62%	-0.0028%	-0.0014%	1,711.128
N	\$20K - \$50K	ML	3,930.90	\$31,442.20	\$8.30	91.41%	39.36%	0.0031%	0.1239%	0.1302%	95.17%	-0.0100%	-0.0310%	1,340.691
N	\$50K - \$200K	ML	6,965.67	\$83,446.74	\$12.40	96.28%	27.95%	0.0012%	0.0880%	0.0904%	97.35%	-0.0015%	-0.0135%	535.459
N	All Under \$200K	ML	636.60	\$2,650.40	\$4.24	89.39%	32.78%	0.0124%	0.1407%	0.1655%	85.01%	0.0231%	0.0092%	1,245.830
N	\$200K & Over	ML	16,702.37	\$502,628.53	\$30.95	95.74%	17.92%	-0.0009%	0.0429%	0.0411%	104.35%	0.0128%	0.0069%	2,633.201