Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ALPX
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	$1K - $5K	ML	106.55	$4,716.08	$46.68	100.00%	16.67%	0.0036%	0.0250%	0.0321%	77.78%	0.0036%	-0.1285%	70.333
Y	$5K - $10K	ML	104.33	$7,811.76	$48.53	85.00%	5.00%	-0.0021%	0.0330%	0.0288%	114.29%	0.0340%	0.0103%	526.250
Y	$10K - $20K	ML	125.30	$15,017.29	$54.70	83.21%	5.69%	-0.0022%	0.0475%	0.0431%	110.25%	0.0659%	0.1345%	2,607.618
Y	$20K - $50K	ML	129.71	$33,742.68	$73.52	72.98%	8.59%	-0.0035%	0.0659%	0.0589%	111.92%	0.0592%	0.0303%	1,163.074
Y	$50K - $200K	ML	194.13	$81,122.09	$134.19	66.61%	19.05%	-0.0042%	0.1026%	0.0941%	108.94%	0.1126%	0.1650%	2,658.712
Y	All Under $200K	ML	148.29	$44,620.08	$95.98	72.34%	12.64%	-0.0038%	0.0858%	0.0783%	109.63%	0.0915%	0.1197%	2,000.489
Y	$200K & Over	ML	571.36	$281,377.63	$111.94	27.71%	1.15%	-0.0238%	0.1439%	0.0963%	149.39%	0.0482%	0.1046%	3,710.135
N	Under $250	ML	143.01	$98.65	$0.85	0.00%	0.00%	-0.0589%	0.1296%	0.0118%	1,100.00 %	-6.9725%	-15.3466%	92.000
N	$250 - $1K	ML	233.19	$659.11	$4.39	92.16%	7.84%	0.0000%	0.3251%	0.3251%	100.00%	0.6380%	-0.5652%	2,911.096
N	$1K - $5K	ML	249.15	$2,771.42	$12.69	90.66%	5.72%	-0.0033%	0.1331%	0.1266%	105.14%	0.1461%	0.2002%	4,553.967
N	$5K - $10K	ML	334.21	$7,291.77	$17.18	78.10%	8.41%	-0.0153%	0.1663%	0.1356%	122.61%	0.1631%	0.1963%	3,844.803
N	$10K - $20K	ML	636.67	$14,821.80	$20.94	71.89%	10.51%	-0.0182%	0.1670%	0.1305%	127.91%	0.1222%	0.0995%	4,392.437
N	$20K - $50K	ML	1,549.96	$29,468.47	$39.70	70.48%	19.67%	-0.0120%	0.1332%	0.1093%	121.89%	0.1088%	0.1537%	2,522.564
N	$50K - $200K	ML	1,290.39	$72,734.39	$37.70	75.70%	15.83%	-0.0240%	0.3001%	0.2521%	119.06%	0.1720%	0.1861%	3,868.112
N	All Under $200K	ML	571.20	$12,771.06	$28.03	75.77%	13.12%	-0.0173%	0.2028%	0.1682%	120.52%	0.1419%	0.1621%	3,733.290
N	$200K & Over	ML	4,782.56	$341,098.51	$46.14	98.62%	2.76%	0.0000%	0.0302%	0.0302%	100.00%	0.0236%	0.0057%	216.055