Order Execution Summary Data Report

Designated Participant: 24X
Reporting Entity: TFEX
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	$250 - $1K	M	1.00	$438.75	$438.66	100.00%	75.00%	0.0068%	0.0268%	0.0405%	66.20%	0.0319%	0.0809%	0.500
Y	$1K - $5K	M	27.40	$3,848.31	$140.43	100.00%	62.77%	0.0372%	0.0885%	0.1630%	54.32%	0.0876%	-0.1771%	0.752
Y	$5K - $10K	M	28.00	$6,513.24	$232.65	100.00%	26.53%	0.0037%	0.0321%	0.0396%	81.17%	-0.0468%	0.1804%	1.189
Y	$10K - $20K	M	70.20	$12,693.20	$180.83	100.00%	37.04%	0.0036%	0.0229%	0.0301%	75.93%	-0.0130%	-0.2793%	1.556
Y	$20K - $50K	M	114.00	$25,776.10	$226.10	100.00%	43.86%	0.0010%	0.0025%	0.0044%	56.14%	0.0218%	0.0164%	1.000
Y	All Under $200K	M	37.61	$7,173.18	$190.74	100.00%	43.40%	0.0094%	0.0324%	0.0512%	63.17%	0.0079%	-0.0763%	1.154
Y	Under $250	ML	1.98	$154.55	$80.51	92.31%	12.64%	0.0008%	0.0296%	0.0312%	94.75%	-0.0077%	-0.0216%	2,662.780
Y	$250 - $1K	ML	17.50	$633.25	$71.25	99.01%	14.64%	0.0025%	0.0339%	0.0389%	87.07%	-0.0026%	0.0191%	9,823.393
Y	$1K - $5K	ML	105.42	$3,147.89	$53.21	98.00%	9.66%	0.0014%	0.0233%	0.0261%	89.33%	0.0239%	0.0168%	20,211.416
Y	$5K - $10K	ML	145.06	$7,586.71	$86.28	96.04%	12.70%	0.0021%	0.0234%	0.0277%	84.51%	0.0187%	0.0141%	1,467.331
Y	$10K - $20K	ML	121.53	$14,734.50	$136.40	91.66%	15.23%	-0.0002%	0.0179%	0.0174%	102.56%	-0.0103%	-0.0062%	191.965
Y	$20K - $50K	ML	102.99	$29,123.51	$248.16	88.14%	10.27%	-0.0006%	0.0206%	0.0195%	105.78%	-0.0120%	-0.0053%	194.964
Y	$50K - $200K	ML	121.20	$78,707.82	$313.74	89.64%	5.73%	-0.0039%	0.0364%	0.0286%	127.33%	-0.0169%	-0.0415%	1,758.525
Y	All Under $200K	ML	117.24	$23,249.53	$151.32	92.69%	12.02%	-0.0007%	0.0234%	0.0220%	106.42%	-0.0070%	-0.0094%	3,695.724
Y	$200K & Over	ML	15,472.33	$1,865,494.66	$277.13	87.42%	9.10%	0.0054%	0.0445%	0.0553%	80.38%	0.0340%	0.0731%	1,614.300
N	Under $250	M	1.00	$50.41	$50.43	100.00%	75.00%	0.0297%	0.0347%	0.0942%	36.84%	0.0694%	-0.0099%	1.000
N	$250 - $1K	M	5.00	$946.40	$189.31	100.00%	100.00%	0.0053%	0.0158%	0.0264%	60.00%	0.0423%	-0.1532%	1.000
N	$1K - $5K	M	60.14	$3,091.81	$51.38	100.00%	34.32%	0.0371%	0.0851%	0.1593%	53.43%	0.1163%	-0.0643%	1.011
N	$5K - $10K	M	77.00	$7,540.27	$111.08	100.00%	62.71%	0.0101%	0.0301%	0.0504%	59.80%	0.0058%	-0.0093%	0.936
N	$10K - $20K	M	62.45	$15,483.07	$247.95	100.00%	62.15%	0.0026%	0.0299%	0.0350%	85.40%	0.0305%	-0.0405%	1.466
N	$20K - $50K	M	51.54	$39,309.92	$762.87	100.00%	0.00%	0.0000%	0.0020%	0.0020%	100.00%	-0.0038%	0.0003%	1.078
N	$50K - $200K	M	100.00	$76,099.00	$761.14	100.00%	17.90%	0.0002%	0.0019%	0.0023%	79.85%	0.0038%	0.0107%	1.045
N	All Under $200K	M	58.70	$21,324.31	$362.72	100.00%	34.52%	0.0023%	0.0107%	0.0154%	69.63%	0.0092%	-0.0059%	1.126
N	Under $250	ML	90.27	$160.18	$2.19	99.26%	3.26%	0.0061%	0.3870%	0.3992%	96.94%	0.2307%	0.2325%	185,352.503
N	$250 - $1K	ML	104.04	$653.07	$5.61	96.01%	3.52%	0.0022%	0.1546%	0.1590%	97.25%	0.1277%	0.1232%	124,476.987
N	$1K - $5K	ML	128.70	$2,912.99	$19.55	96.76%	3.78%	0.0004%	0.0504%	0.0511%	98.52%	0.0122%	0.0102%	119,185.969
N	$5K - $10K	ML	167.86	$7,082.63	$40.33	95.04%	3.83%	0.0004%	0.0271%	0.0278%	97.34%	0.0097%	0.0096%	46,562.135
N	$10K - $20K	ML	311.77	$13,813.39	$47.25	98.91%	2.31%	0.0003%	0.0212%	0.0218%	97.20%	0.0100%	0.0356%	76,602.664
N	$20K - $50K	ML	652.34	$29,273.44	$44.97	99.15%	1.77%	-0.0001%	0.0231%	0.0228%	100.95%	0.0019%	0.0195%	78,209.145

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N	$50K - $200K	ML	1,671.92	$89,580.71	$39.60	99.22%	0.99%	-0.0001%	0.0208%	0.0206%	100.75%	0.0226%	0.0217%	521,926.497
N	All Under $200K	ML	249.34	$9,909.76	$31.05	97.73%	2.70%	0.0002%	0.0308%	0.0312%	98.64%	0.0148%	0.0236%	176,731.989
N	$200K & Over	ML	30,725.33	$1,084,676.66	$37.05	100.00%	1.11%	0.0004%	0.0257%	0.0266%	96.81%	0.0993%	0.1243%	32,370.737