

Report for J.J.B. Hilliard, W.L. Lyons, Inc.
SEC Rule 606 Report Disclosure
1st Quarter, 2017

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
KCG Americas, LLC	63.77%	62.81%	54.67%	95.92%
Citadel Securities, LLC	30.57%	31.21%	39.63%	4.02%
Total Orders	100.00%	87.23%	7.93%	4.84%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
KCG Americas, LLC	62.14%	60.61%	54.29%	95.56%
Citadel Securities, LLC	30.82%	31.82%	38.94%	4.44%
G1 Execution Services, LLC	5.79%	6.15%	6.29%	0.00%
Total Orders	99.99%	84.92%	9.07%	6.01%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
KCG Americas, LLC	53.83%	50.15%	45.64%	98.46%
Citadel Securities, LLC	30.27%	32.38%	41.46%	1.54%
G1 Execution Services, LLC	15.08%	16.55%	12.54%	0.00%
Total Orders	100.00%	88.11%	3.91%	7.98%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Susquehanna Capital Group	47.46%	45.02%	47.82%	78.95%
Citadel Securities, LLC	45.42%	54.68%	43.40%	21.05%
Total Orders	100.00%	19.00%	80.46%	0.55%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

